

CREDAI

E - NEWSLETTER



SEPTEMBER
2024



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CHAIRMAN'S MESSAGE

Dear Members,

I would like to take a moment to acknowledge the remarkable turnout at the 22nd edition of CREDAI NATCON in Sydney, which welcomed over 1100 delegates. I would like to express my sincere thanks to Union Minister Shri Piyush Goyal for taking the time to address the gathering. His insights on government collaboration with the real estate sector and his emphasis on sustainable growth, financing, and housing for all were truly inspiring. We are grateful for his continued support and commitment to shaping the future of our industry.

As we transition into this vibrant season, it's important to recognize its significance for the Indian real estate sector. This period often brings increased activity, with many buyers viewing it as an auspicious time for property investments and renovations. They not only consider the physical aspects of a property but also its emotional and cultural significance.

Let us leverage the momentum from the 22nd CREDAI NATCON to embrace this festive spirit by collaborating effectively and aligning our offerings with the evolving preferences of Indian buyers. This season offers a valuable opportunity to enhance the growth of our industry.

Season's Greetings!

Warm regards,

Manoj Gaur



PRESIDENT'S MESSAGE

Dear Members,

The 22nd edition of CREDAI NATCON 2024 in Sydney has successfully concluded, bringing together over 1,100 delegates from across the globe. The event served as a dynamic platform to explore the future of India's real estate sector, with key sessions focusing on global and Indian economic trends. Additionally, Sydney's remarkable infrastructure showcased innovative practices that can serve as valuable lessons for the development of India's urban landscape. There is much to learn from Sydney's approach to infrastructure development, which can inspire sustainable growth in our own cities.

A key highlight of the conference was the address by Union Commerce and Industry Minister, Shri Piyush Goyal, who emphasized the government's commitment to closely collaborate with real estate developers on critical issues such as financing and housing for the economically weaker sections. He also reaffirmed the goal of making India self-reliant in construction and urged the industry to work in tandem with the government, RBI, and the Finance Ministry to address challenges and ensure sustainable growth. We fully support this vision and stand ready to contribute actively, ensuring that the real estate sector plays a pivotal role in building a self-reliant India while addressing the housing needs of all sections of society.

This edition of NATCON has further strengthened CREDAI's vision for building a new India, with insightful discussions on sustainable development, investment, finance, project management, productivity, and more.

I extend our heartfelt gratitude to each of you for your unwavering support in making this event a remarkable success.

Best regards,

Boman Irani

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CREDAI NATCON 2024

The 22nd edition of CREDAI NATCON 2023 was held in Sydney from September 23rd to 25th, with over 1,100 delegates in attendance. This exceptional three-day event featured a series of impactful sessions, beginning with the inaugural session, followed by discussions centered around the theme “Elevate, Innovate, Inspire.” A report titled Indian Real Estate: The Quantum Leap was released in collaboration with Colliers, which explores the interplay between real estate and India’s economic growth journey over the next few decades. Additionally, an MOU was signed between CREDAI and CII-IGBC to formalize a “Partnership for Building a Greener and Net-Zero India.”

Day 2 commenced with sessions on sustainable real estate and the adoption of technology in the sector, followed by a special address from Shri Piyush Goyal, Minister of Commerce and Industry, Government of India and many more.

On the final day, the discussions delved into a variety of topics, with contributions from eminent personalities. These included sessions on student housing, drawing lessons from Australia, legal challenges in real estate development, Proptech, AI megatrends, and the intriguing topic of "From Reel to Real—Cinema, Confidence, and Chaos." These sessions provided invaluable insights, encouraging thought-provoking discussions on the latest trends and advancements in the industry.

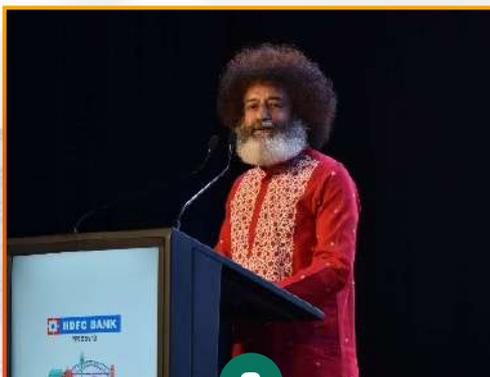




Glimpses from Day 1



Glimpses from Day 2



Glimpses from Day 3



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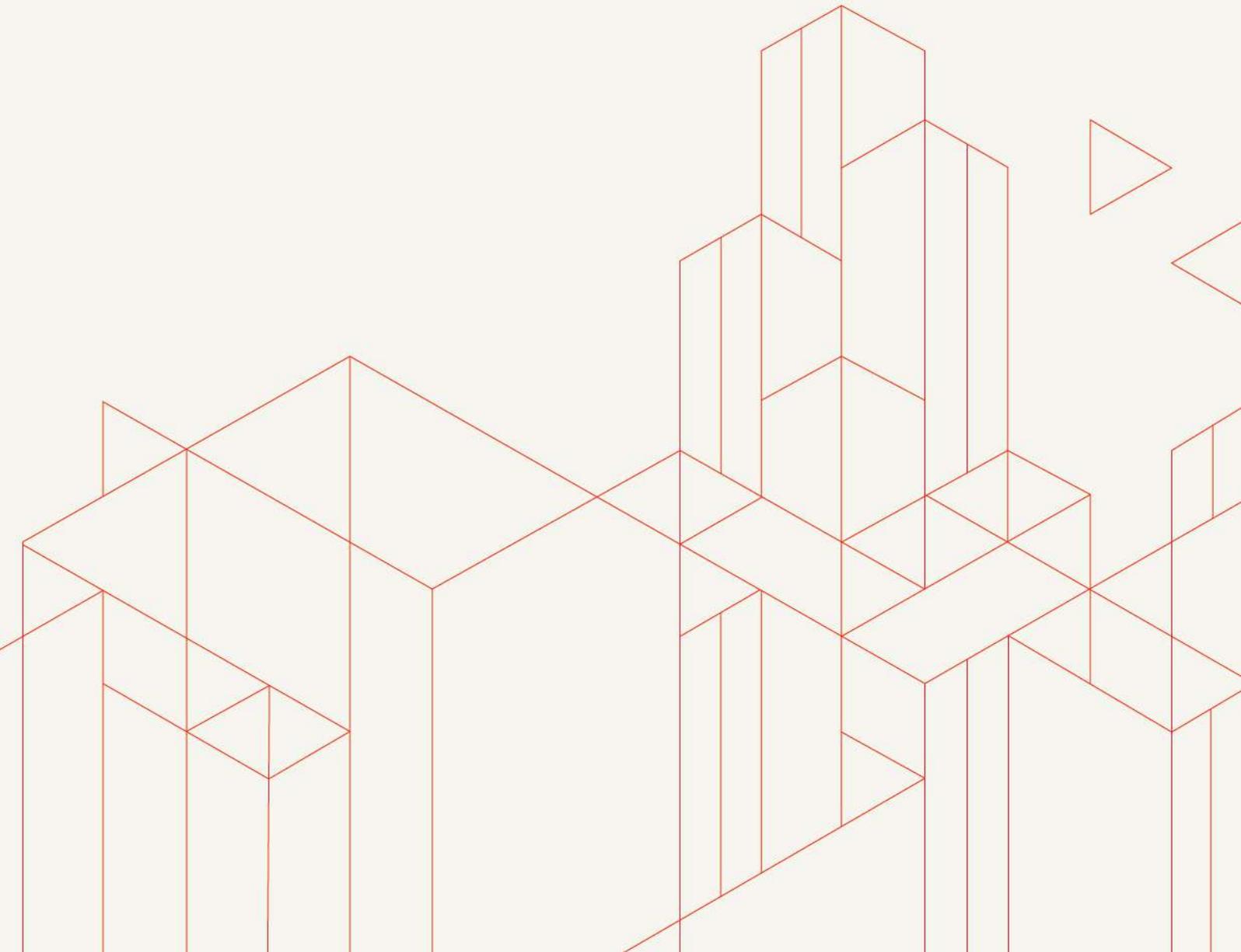
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State Chapter's Activities

CREDAI

Andhra Pradesh



3rd Annual General Body Meeting at Rajahmundry

The 3rd Annual General Body Meeting of CREDAI was held in Rajahmundry on 13th September 2024.

The meeting highlighted the chapter's achievements and outlined strategic goals for the upcoming year, focusing on compliance, sustainability, and housing needs. Breakout sessions encouraged networking and sharing best practices, concluding with a commitment to enhance member engagement and support the growth of the real estate sector in Rajahmundry.



General Body Meeting conducted by CREDAI Visakhapatnam Chapter

CREDAI Visakhapatnam Chapter held its General Body Meeting on 2nd September 2024, gathering members to discuss key industry issues and future initiatives. The President highlighted recent developments and facilitated discussions on regulatory changes and sustainability practices.

The meeting provided a networking platform, leading to decisions on upcoming events aimed at promoting growth in the local real estate market. Members reaffirmed their commitment to collaboration and addressing sector challenges.



General Body Meeting organized by CREDAI Vizianagaram

CREDAI Vizianagaram Chapter held its General Body Meeting on 4th September 2024, gathering its members to discuss recent developments and challenge.

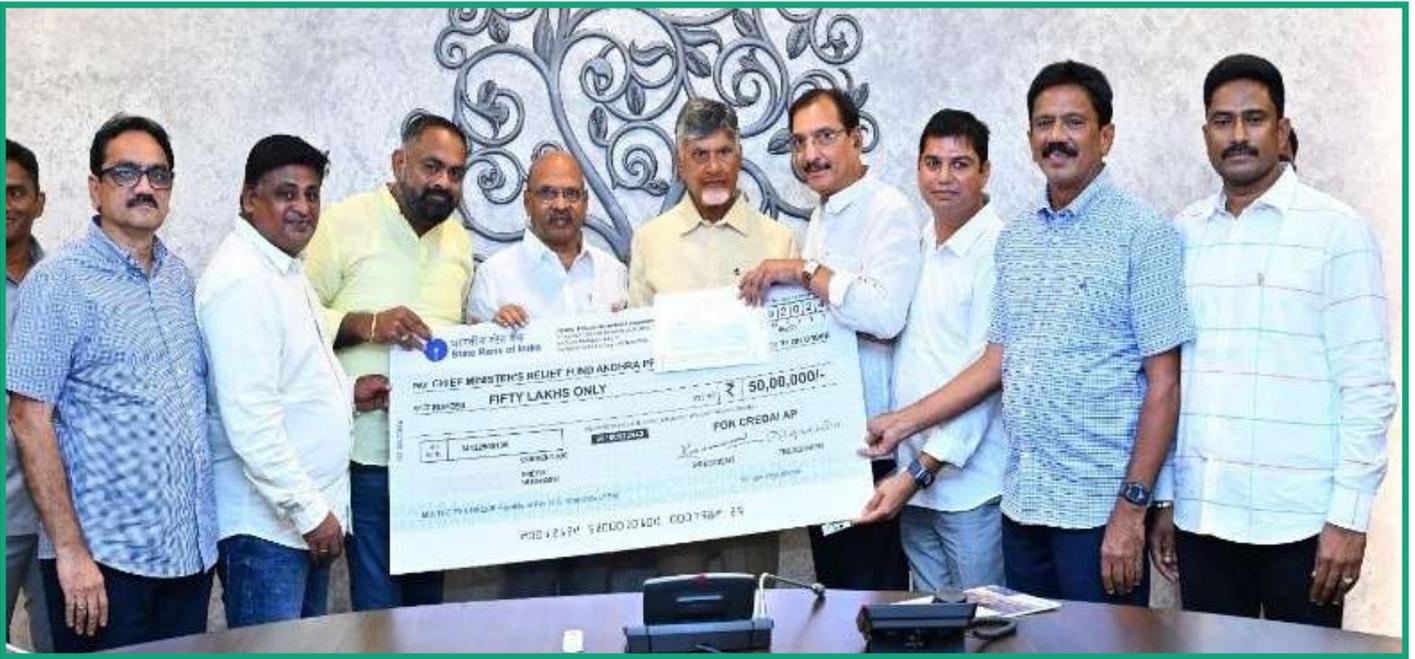
The meeting also facilitated networking among members, reinforcing the chapter's commitment to supporting the growth of the Vizianagaram real estate sector.



CREDAI Vijayawada organized General Body Meeting

The General Body Meeting of the CREDAI Vijayawada Chapter was conducted on 11th September 2024, gathering members to discuss key industry updates and challenges.

The meeting focused on enhancing collaboration among developers and planning future initiatives to support the growth of the real estate sector in Vijayawada.



CREDAI AP and Vijayawada OB met Hon'ble Chief Minister, Sri Nara Chandra Babu Naidu

On 12th September 2024, the office bearers of CREDAI AP, along with those from the CREDAI Vijayawada Chapter, met the Hon'ble Chief Minister, Sri Nara Chandra Babu Naidu, and donated ₹ 50,00,000 to the Chief Minister's Relief Fund.

This gesture reflects their commitment to supporting community welfare and assisting those in need during challenging times.



Wall of Kindness

On 1st September 2024, CREDAI Vijayawada Chapter organized a distribution of clothes and essential items to school children in the Penamaluru constituency, aiming to support underprivileged students and enhance their access to resources. The chapter also conducted a tree plantation drive to promote environmental awareness within the community.

On 2nd September 2024, CREDAI Vijayawada Chapter distributed food packets to flood victims, providing essential relief to those affected by recent natural calamities. Following this, on 5th September 2024, CREDAI Guntur Chapter continued these efforts by distributing food packets to flood victims in their region, demonstrating a strong commitment to community support during times of crisis.

CREDAI Rajahmundry Chapter Donated One Lakh towards flood relief fund

The CREDAI Rajahmundry Chapter has made a generous contribution of ₹1,00,000 towards the flood relief fund for the victims of the recent floods in Vijayawada. This donation underscores the chapter's commitment to supporting those in need during challenging times and reflects a strong sense of community responsibility.

By providing financial assistance, the CREDAI Rajahmundry Chapter aims to aid in the recovery and rebuilding efforts for those affected by the disaster.



CREDAI Andhra Pradesh hosted SOUTHCON 2024

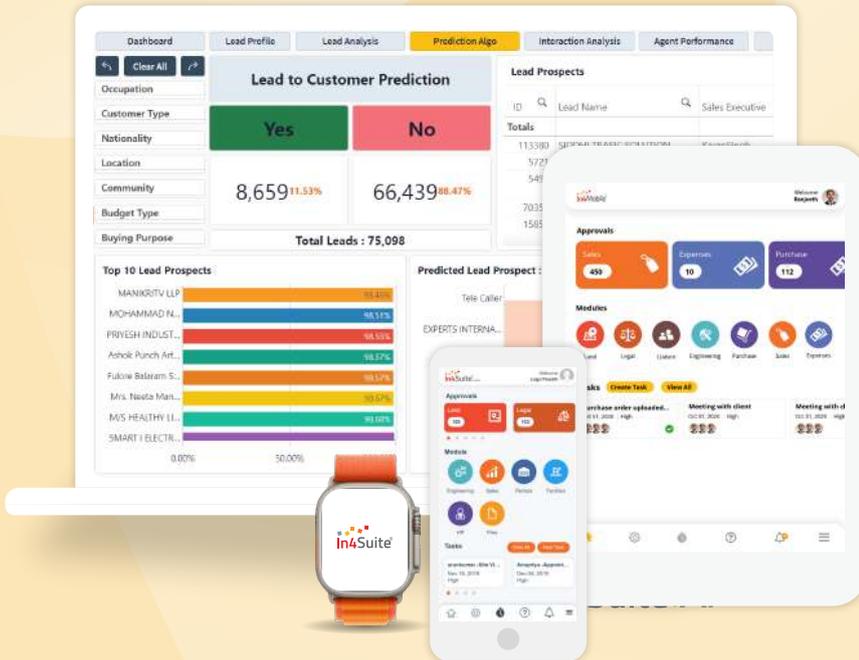
CREDAI Andhra Pradesh hosted SOUTHCON 2024 on 24th & 25th August at the Ayana Hotel & Convention Centre in Vijayawada.

This prestigious event was inaugurated by Shri Ponguru Narayana, Ministry of Municipal Administration & Urban Development, Government of Andhra Pradesh in the presence of Shri Bhupathiraju Srinivasa Varma, Union Minister of Heavy Industries and Steel, Government of India along with the leadership team of CREDAI National, leaders and members from all chapters of CREDAI in the southern states.

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CREDAI Karnataka



MOU Signing between CREDAI Mangalore & Father Muller Medical College & Hospital

A Memorandum of Understanding (MoU) has been signed between CREDAI Mangalore and Father Muller Medical College & Hospital (FMMCH) that aims to provide accessible and affordable health care to those who work tirelessly to build our city.

Under this agreement, FMMCH will offer a range of health care services, including outpatient and inpatient care, at concessional rates and, where applicable, at no cost to construction workers affiliated with CREDAI Mangalore.



Meeting at Vidhana Soudha Bengaluru

A comprehensive discussion regarding several important issues including Registration Software, Multi Rights, Registration of TDR was held at Bengaluru. The meeting was attended by the CREDAI Mangalore's President, Mr. Vinod Pinto, along with Past President, Mr. D. B. Mehta, Adv. Sathish Bhat, CREDAI Mangalore appointed lawyer, the Principal Secretary, the Additional Inspector General of Registration (AIGR), the District Registrar (DR), the Deputy Commissioner (DC) of Mangaluru, Shri. Mullai Muhilan M.P, IAS, and the Sub- Registrar Officers (SRO) of the city and taluk.

The discussions were productive, and we have been assured by the District In-Charge Minister of Mangaluru, Shri. Dinesh Gundu Rao that the the issues will be resolved positively within a short span.



A skin camp was organized by CWW and CREDAI Mangalore

CREDAI Women's Wing and CREDAI Mangalore, in collaboration with the Department of Dermatology, Venereology & Leprosy at Father Muller Medical College (accredited by NAAC/NABH/NABL), have successfully organized a Skin Camp focused on Neglected Tropical Disorders of Skin (NTDs) among migrant construction workers.

The objective of this initiative is to provide comprehensive medical checkups for skin disorders to all laborers working on various construction sites. This proactive healthcare initiative aims to improve the well-being of our construction workforce by addressing critical health concerns related to their occupational environment.



Meeting with K-RERA Chairman Mr. Rakesh Singh

On 4th September 2024, Mr. Zayd Noaman, President Elect of CREDAI Bengaluru, along with Mr. Mahaveer Mehta, Treasurer; Mr. Siddique Beary, Chairman of CSR, KSPCB & Environment; Mr. R. Krishna, Joint Secretary; and Mr. Anil Nayak, CEO, held a meeting with Mr. Rakesh Singh, Chairman of K-RERA.



Meeting Mr. Prashant Kumar Thakur, I.P.S, Director General of Police & Director General, Fire Dept, GoK

On 18th September, Mr. Amar Mysore, President CREDAI Bengaluru along with Mr Siddique Beary, GB Member had a meeting Mr. Prashant Kumar Thakur ,I.P.S, Director General of Police & Director General , Fire Dept , GoK.

GST Meeting Organised by CREDAI Karnataka

CREDAI Karnataka Leadership successfully conducted a Zoom meeting. The meeting was attended by the heads of state chapters from Southern India, including Karnataka, Andhra Pradesh, Telangana, Tamil Nadu, and Kerala. From CREDAI Mangalore, the following members attended the meeting Mr. Vinod Pinto, President, Mr. D.B. Mehta, Past President, Mr. Arjun Rao, CEO

The primary focus of the meeting was to discuss various representations concerning GST matters that impact the real estate sector. Key issues and actionable steps were deliberated to ensure that the collective interests of the CREDAI members are adequately represented and addressed at the relevant forums.

Meeting to Discuss Issues Pertaining to RERA

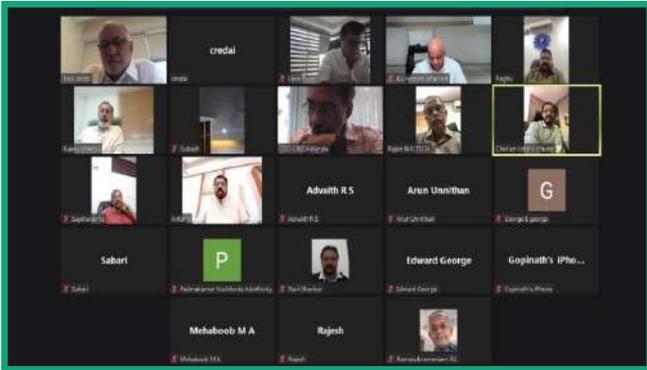
A meeting was recently convened to discuss the ongoing issues related to the RERA. The primary objective of this meeting was to identify the current challenges and explore potential solutions to address these issues effectively.

Discussion on Innovation Hub Partnership with SI-8 Foundation

Mr. Vinod Pinto, President, Mangalore Chapter and Mr. Arjun Rao, CEO, met with the Directors of SI-8 Foundation, a Mangalore-based Incubation House, including Dr. (Inv) Shivakiran Makam and Mr. Vishwas Uchila Shishir, at the CREDAI Office. The meeting centered on the potential signing of MoU between CREDAI Mangalore and SI-8 Foundation to establish an Innovation Hub within CREDAI Mangalore, specifically for startups in the real estate industry.

This initiative will provide startups with office space of CREDAI Mangalore on a rental basis, offering them the opportunity to grow and innovate within the industry.

CREDAI Kerala



Kerala GC meeting held on 5th September

On 5th September 2024, a General Council (GC) meeting was held online via the Zoom platform, bringing together members to discuss important matters and updates within the organization

Meeting held at House of CREDAI, Kochi

On 9th September meeting held at House of CREDAI, Kochi with Mr. Venugopal, Advisor, NABL, regarding setting up independent NABL accredited labs in projects for testing and certification of coarse aggregates etc.

IGBC - Members Meet Connect

On 10th September, IGBC - Members Meet Connect at Confederation of Indian Industry, Kochi at Abad Nucleus Mall, Kundanoor- Petta Road, to promote green building concepts at the state and regional levels, aligning with community needs.

Attended by CREDAI Kochi President, Mr. Ravi Shankar, CEO, Mr. Sethunath M. and CREDAI Kochi Members Ms. Arathy Varma- Varma Homes, Mr. Bijoy – Veegaland Homes.

CREDAI Kerala and CEO attended meeting with CREDAI South Region President & GST Committee

On 9th September, Mr. Ravi Jacob, Chairman - CREDAI Kerala and CEO attended an online meeting with CREDAI South Region President and GST Committee, regarding preparation of detailed Memorandum to the GOM about concerns of GST in the Real Estate Sector.



CREDAI Palakkad CSR activities

On 2nd September, as part of CREDAI Palakkad CSR activities, President Sri. Ramasubramaniam R G handed over a cheque of Rs.70,000/- to Sri. Sreekumar A Nair, (Joint Secretary Chapter Operation Friends of Bharathapuzha) for the BIODIGESTER plant in the public toilet at Kalpathy River side, Kalapathy, Palakkad.

CREDAI Palakkad Senior Members Sri. Rajan K (Joint Secretary, CREDAI KERALA), Sri. Sudheer K S (Joint Secretary), Sri Ajith S (Treasurer), Sri Haridas K (Member) and Sri. Natarajan V L, Sri Mahesh Kumar K (Joint Coordinators of Friends of Bharathapuzha) Sri. Viswanathan (Ward Councillor) attended the function.

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Madhya Pradesh



CREDAI Bhopal Executive Committee meeting

On 13th September 2024, the CREDAI Bhopal Executive Committee meeting took place at the CREDAI Bhopal office.

Discussions included industry-related matters and follow-ups with government officials. A key discussion was the recent announcement by Madhya Pradesh's Chief Minister, Dr. Mohan Yadav, to increase Circle Rates every three months based on area development. The committee unanimously opposed this proposal, citing concerns that it would impose an unnecessary financial burden on property buyers and significantly raise property prices.

The EC has also decided to submit a memorandum to the state's Finance Minister in protest.

CREDAI Maharashtra



CREDAI Maharashtra met Hon'ble Chief Minister, Goa

On 6th September, CREDAI-Maharashtra held a meeting with Dr. Pramod ji Sawant, Hon'ble Chief Minister of Goa and Convenor of the Group of Ministers on GST (Real Estate). The meeting was attended by CREDAI-Maharashtra President, Mr. Pramod Khairnar; Executive Council member, CRN, Mr. Shantilal Kataria; Past President, Mr. Rajiv Parikh; CA Sanket Shah; and Hon. Secretary, Mr. Vidyanand Bedekar.

The discussions focused on important issues pertaining to GST in the real estate sector, reflecting CREDAI-Maharashtra's commitment to engaging with key policymakers for the industry's growth and reforms.



CREDAI Chiplun met Shri Sharad Chandra Pawar

On 21st September, CREDAI Chiplun members gave memorandum of issues related to construction to Hon. Shri. Sharad Chandra Pawar.

Members present were President Santosh Tadsare, CRM Jt Secretary Rajesh Vaje, Prashant Yadav, Prasad Khatu, Rajesh Kelaskar and others.

CREDAI Chiplun felicitated Hon. Deputy Chief Minister Shri. Ajit Pawar and MP, Shri. Sunil Tatkare

On 22nd September, CREDAI Chiplun members felicitated Hon. Deputy Chief Minister Shri. Ajit Pawar and MP, Shri. Sunil Tatkare and gave a memorandum of issues related to Construction in Chiplun



CREDAI Maharashtra Annual General Meeting

CREDAI-Maharashtra’s Annual General Meeting took place in Sangli on 28th September 2024. The event commenced with a welcome address by Mr. Jayraj Sagare, President of CREDAI Sangli, who effectively set the tone for the proceedings.

Following this, Hon. MP Shri. Vishal Dada Patil delivered an insightful speech, highlighting key issues and underscoring the significance of collaboration within the real estate sector. Hon. Minister for Labour Welfare and Guardian Minister Shri. Suresh Bhau Khade also took the stage to deliver his address.

Additionally, President Pramod Khairnar addressed the Annual General Body Meeting, while the Activity Report and financial reports were presented by Hon. Secretary Vidyanand Bedekar and Hon. Treasurer Narendra Singh Jabinda.



CREDAI Office was inaugurated in Ichalkaranji

The CREDAI office in Ichalkaranji was inaugurated by the esteemed President Shri. Pramod Khairnar, along with MP Shri. Dhairyasheel Mane, MLA Shri. Prakashrao Awade, and Commissioner Shri. OM Prakash Divate.

The ceremony was also attended by former President Mr. Rajiv Parikh, Ichalkaranji President Mr. Mayur Shah, Vice President Mr. Rasik Chauhan, Mr. Sunil Kotwal, Hon. Secretary Mr. Vidyanand Bedekar, Joint Secretary Mr. Dinesh Dhage, and Mr. Rajesh Vaje. This event took place on 29th September 2024.



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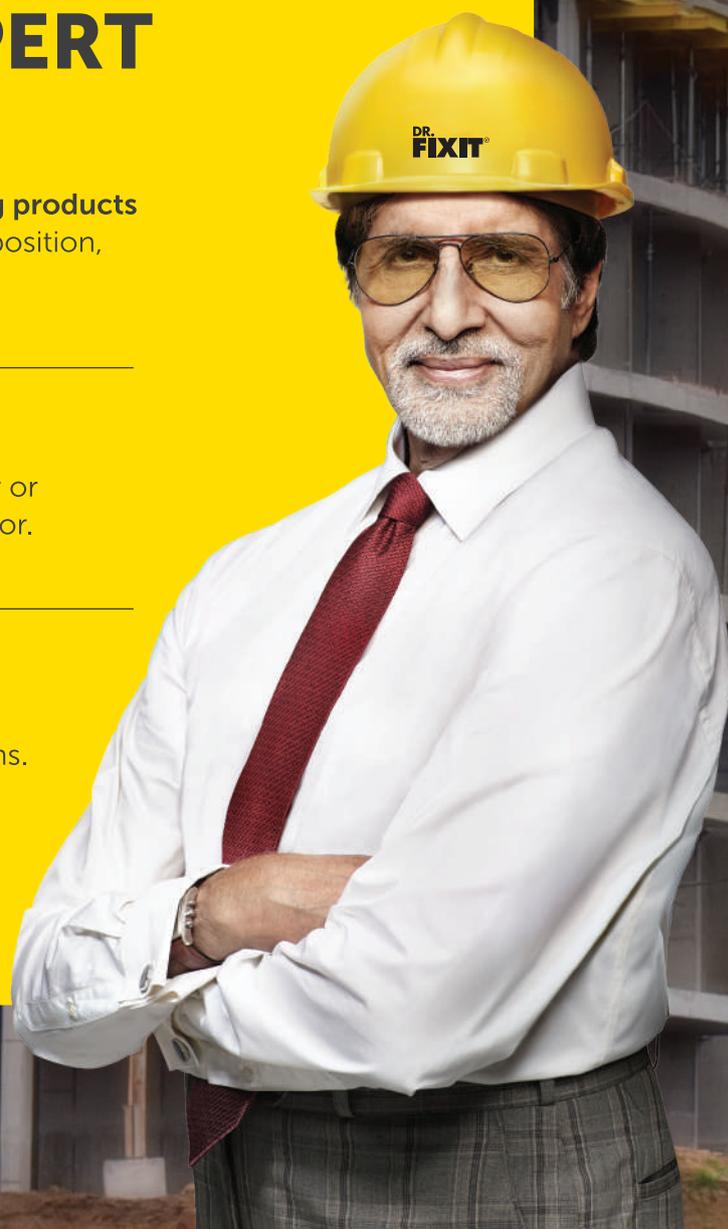
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ENERGY EFFICIENT EXTERNAL WALL SYSTEMS, THE INCREASING TREND PART 1

The ever-evolving facade landscape presents a complex challenge for construction professionals. Balancing sustainability benchmarks such as energy efficiency and durability with aesthetic appeal and affordability requires meticulous design of facade configurations, material selection, and installation expertise.

Incorporating unique shapes, paints and textures contribute to the facade's character and appearance. However, beyond the aesthetic appeal, the quality of a façade largely hinges on its functionality and durability. With depleting energy resources, increasing costs of air-conditioning, and stringent energy conservation directives from the government, thermal insulation for building envelope is a must-have feature. Hence, for both ecological and economic reasons, external wall insulation systems are becoming an increasing need today. External Insulation and Finish Systems (EIFS) are now a critical solution, aligning ecological and economic imperatives.

IMPORTANCE OF BUILDING ENVELOPE INSULATION

The “building envelope” refers to the external walls, windows, roof, and floor of a building. A building's envelope, especially roofs & walls, contribute to as much as 28% & 45% of the total heat gain in buildings. Good thermal insulation for the envelope is crucial to prevent heat from seeping in through the exterior of the building. By externally insulating the building envelope, we can prevent the entry of heat into the structure which reduces the load on air conditioning systems. This minimizes energy consumption which in turn reduces capital & operating costs and improves the thermal comfort for end user.



Typical heat gain/energy losses from a building without proper insulation

With several state governments in India mandating the implementation of Energy Conservation Building Code (for commercial buildings) and Eco-Niwas (for residential buildings), insulating the envelope has now become an increasing need. The thermal insulation systems can be designed with different thickness to achieve the prescribed roof and wall assembly U-Value requirements as per ECBC (for commercial buildings) and RETV values as per Eco-Niwas Samhita for residential buildings.



GNIDA Interactive Meeting with Real Estate Developers

On 6th September, an interactive meeting organized by the Greater Noida Industrial Development Authority (GNIDA) took place under the chairmanship of Officer on Special Duty (OSD) Shri Somya Shrivastava at the GNIDA office in Knowledge Park IV. The meeting saw participation from 51 real estate developers and aimed to foster dialogue on compliance, dues, and pending issues in the sector.

Shri Shrivastava praised the efforts of CREDAI NCR's Western U.P. Chapter in collaborating with the Government of U.P., noting the recovery of ₹ 580 crores from developers based on the Amitabh Kant report. He urged developers with unpaid dues to clear their outstanding payments within 15 days, warning of strict actions for non-compliance.

The issue of compensation for farmers was also discussed, with Shri Shrivastava advising CREDAI NCR representatives to meet with the Chief Secretary of Uttar Pradesh to seek solutions, as the related case is pending in the High Court. The meeting concluded with a strengthened commitment to collaboration among GNIDA, CREDAI, and the developers to address ongoing challenges and promote sustainable growth in the sector.



Western U.P. Chapter of CREDAI NCR Hosted AGM

The Western U.P. Chapter of CREDAI NCR held its Annual General Meeting (AGM) on September 11, 2024, at Hotel Radisson, Sector 18, Noida. Key discussions included scheduling a meeting with CAQM Chairman Shri Rajesh Verma to address developer concerns, as well as participation in discussions led by the Nirman Udyog Bachao Morcha.

Shri Manoj Gaur highlighted the Supreme Court's pollution guidelines, noting that construction in the NCR may be halted for nearly three months each winter due to rising pollution levels. Additionally, the validity of sanctioned plans in Ghaziabad was extended from 5 years to 7.5 years, offering developers more flexibility.

Routine agenda items, including the adoption of the balance sheet and appointment of auditors, were addressed. The meeting concluded with plans to meet Chief Secretary Shri Manoj Singh to discuss time extensions, farmer compensation, and lease rent. CREDAI NCR remains committed to addressing industry challenges and advocating for developers and buyers.



Western U.P. Zonal Chapter of CREDAI NCR Shines at India Expo Center & Mart

The Western U.P. Zonal Chapter of CREDAI NCR made a significant impact at the India Expo Center & Mart from 25th to 29th September 2024, in Greater Noida.

Demonstrating its commitment to advancing the real estate sector, the chapter established a dedicated stall that showcased the diverse talents, innovations, and accomplishments within the NCR Zone. This platform facilitated networking, knowledge exchange, and collaborations among developers, industry stakeholders, and potential partners.

Key highlights included meaningful engagements with government officials, investors, and decision-makers, where CREDAI NCR showcased ongoing projects and future initiatives for sustainable growth in the Western U.P. region. These interactions reinforced the chapter's role as a driving force in shaping the future of real estate in the area.



CREDAI NCR Participated in NSSO Brainstorming Session on Non-Response in Surveys

On September 20, 2024, the National Sample Survey Office (NSSO) held a session at Le-Meridien, New Delhi, to address non-response issues in surveys, particularly from high-income groups and gated communities.

Shri Nikhil Hawelia, Joint Secretary of CREDAI NCR, emphasized the need to improve communication and trust to boost participation from these exclusive communities. His insights highlighted the importance of collaboration among government agencies, real estate stakeholders, and survey bodies for collecting reliable data essential for policymaking. Hon'ble Secretary-MoSPI, Dr. Sourabh Garg, appreciated the suggestions made by Shri Hawelia.

CREDAI Members from Rajasthan visited DLF Cyberpark and DLF Downtown to Explore Architectural Excellence

On September 9th, 2024, a delegation of CREDAI members from Rajasthan embarked on an insightful visit to two of Gurugram's most iconic commercial landmarks – DLF Cyberpark and DLF Downtown. The purpose of this visit was to observe the architectural brilliance and state-of-the-art urban planning that defines these premier business hubs.

DLF Cyberpark, known for its cutting-edge infrastructure, represents a perfect blend of aesthetics and functionality. The Rajasthan delegation was thoroughly impressed with the building's eco-friendly design, sustainability measures, and modern amenities that make it a preferred destination for global businesses. The visit allowed the members to gain a firsthand understanding of how commercial spaces are evolving to meet the dynamic needs of the corporate world, while still prioritizing environmental responsibility.

The second stop, DLF Downtown, offered a glimpse into the future of integrated urban development. With its sprawling commercial towers and beautifully landscaped surroundings, DLF Downtown has set a new benchmark for real estate in India. The members were particularly captivated by the innovative design elements, the efficient use of space, and the high-tech infrastructure, which together create a conducive environment for businesses to thrive.

CREDAI NCR continues to facilitate such knowledge-sharing opportunities, enabling its members to stay updated on industry trends and developments. This visit to DLF properties was a part of CREDAI NCR's ongoing commitment to fostering excellence and adopting global best practices in real estate.



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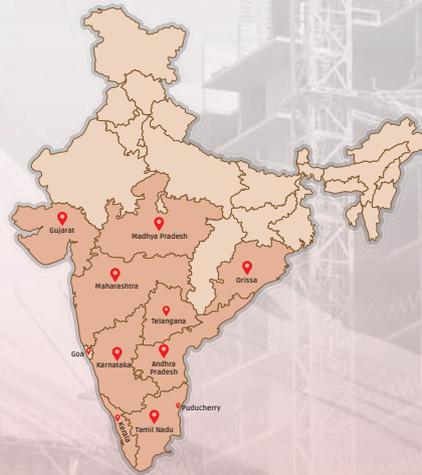
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CERA	legrand	XVIKING	PRINCE	IP	BIRLA SUPER	ACC	ALUMINIUM	Artize
FRANCE	ZHARTBUILD	GROHE	INDUS GANGA SPECIALS	vitra.	American Standard	hansgrohe	UltraTech	orientbell
exaro	Greenply	Finolex	Schneider Electric	Futura	DELTA	GM	PHILIPS	AGL
Weatherseal	WIPAC	ASTON	Kitply	VIR	Nexion	REGINOX	REGINOX	Asianpaints
RECHDPLY	VOX	ALSTONE	MPL	HI-TECH	GANGA GOLD	CCP	CCP	Crompton
AquaStar	ESSCO	hindware	Kaveri	ANCHOR	INDUS	Sintex	EURVADEV	POLYCARB

CREDAI Telangana



CREDAI Hyderabad Monthly Meeting

CREDAI Hyderabad Monthly Meeting held on 13th September 2024 saw an engaging turnout from the real estate community. Key highlights included a session by Mr. A.V. Ranganath, Commissioner of HYDRA, who discussed HYDRA initiatives for urban development, and Mr. M. Sunil Kumar, Adjunct Professor at Nalsar University, who provided critical insights on Land Laws and the ROR Act.

The discussions offered valuable clarity on regulations, making it a highly informative event for all attendees. The evening concluded with a networking session over dinner.



CREDAI Hyderabad steps up for flood relief

CREDAI Hyderabad extended its support to flood relief efforts by donating 1 crore to the Chief Minister's Relief Fund.

Representatives met Sri Anumula Revanth Reddy, CM, Telangana who appreciated the contribution towards helping flood victims.



CREDAI Hyderabad supports traffic volunteers at Ganesh Visarjan

CREDAI Hyderabad actively support community and CSR initiatives, such as the recent contribution to the traffic volunteers during Ganesh Visarjan.

These efforts reflect our ongoing commitment to fostering community well-being and supporting public services during key events.



CREDAI Hyderabad met HYDRA commissioner

CREDAI Hyderabad members met Mr. A.V. Ranganath, Commissioner, HYDRAA to discuss concerns about the current state of the market and HYDRA activities.



CREDAI Hyderabad held a meeting to discuss Key SEAC & PCB concerns

CREDAI Hyderabad organized a key meeting to address SEAC delays and clarify PCB guidelines for smoother project approvals. Paving the way for sustainable urban growth.



A workshop on “Key Insights into Land Laws and ROR Act with their Implications

CREDAI Hyderabad workshop on “Key Insights into Land Laws and ROR Act with their Implications” took place on 28th September 2024 at the CREDAI Office, Hyderabad.

Led by Mr. M. Sunil Kumar, an Adjunct Professor and Land Laws Expert from Nalsar University, the workshop provided an in-depth exploration of critical land laws and the ROR Act. Attendees gained a comprehensive understanding of the legal landscape impacting real estate projects, ensuring they are well-equipped to navigate these regulations effectively in their businesses.

CREDAI

West Bengal



Green Synergy for a Sustainable Future

CREDAI Bengal in association with IGBC Kolkata organised a session on “Green Synergy” on 6th September 2024 at Williams Court, Kolkata.

The session covered some of the most important aspects of green building design, implementation of key green features, responsible use of green products, materials and addressed the efficiency in building through latest technologies, intervention in the existing operations and maintenance. The session focused on achieving Net Zero Goals and implementing the Best Practices to transform real estate into a greener, more resilient industry.



CREDAI Bengal TechCon 2024

CREDAI Bengal TechCon 2024, presented by the CREDAI Youth Wing, was held on Thursday, 19th September'24 at ITC Sonar, Kolkata. Around 17 different tech companies presented their products and services which are benefiting the operations of real estate companies. A vibrant tech partners' zone had many tech companies exhibiting their services before an audience of real estate stakeholders of Kolkata.

Varun Mayya was the star speaker at the event with a special presentation on AI and its applications.

The conference was attended by 300 attendees & was a resounding success in bringing together Kolkata's real estate community to explore the latest technology concepts and tools. It was a benchmark for innovation in our industry.

Each attendee walked away with unique takeaways which are implementable in their businesses.



Health Camp organised by CREDAI Bengal

Under its CSR initiative, CREDAI Bengal organized a comprehensive health camp, where more than 900 construction workers were screened for various health conditions.

The camp provided essential medical check-ups, consultations, and free medications, ensuring the workforce received much-needed healthcare support. Developers who actively participated in the drive include Purti Realty, Salarpuria Group, Merlin Projects Pvt. Ltd., Jai Vinayak Group, and Sureka Group. This initiative reflects CREDAI Bengal's ongoing commitment to the well-being of construction workers, who are crucial to building the future of the state.



Adoption of KMC Parks

CREDAI Bengal is sprucing up four prominent city parks and will maintain them for three years as agreed with Kolkata Municipal Corporation. This will rejuvenate the public park space in different locations of Kolkata and will contribute to the right of citizens' having a cleaner, greener public space where they can relax and recharge.

On September 27, 2024, the Primarc Group and the Salarpuria Group signed a memorandum of understanding with the Parks and Gardens Department, Kolkata Municipal Corporation, on the upkeep of the parks at Ballygunge Phari and DL Khan Road. The members of CREDAI Bengal have also adopted two more parks, Allen Park on Park Street and Triangular Park on Rashbehari Avenue.

CREDAI

Youth Wing Highlights



Masterclass series focused on a Customer Centric Approach in Real Estate

The CREDAI Youth Wing (CYW) recently hosted its fifth session in the masterclass series focused on a Customer Centric Approach in Real Estate, titled “Skill Up, Serve Better: Training for Real Estate Excellence” on 16th Sep. This engaging online masterclass brought together industry professionals eager to enhance their skills and improve customer satisfaction.

The session featured esteemed speakers Mr. Himanshu Shekhar, Leadership Consultant and Transformation Coach, and Mr. Melvin Joel, Head of Training & Development at VTP Group. They shared invaluable insights on how effective training in the real estate sector can significantly elevate the customer experience and lead to superior satisfaction.

The participation of professionals from various backgrounds contributed to lively discussions and a collaborative learning environment.

CREDAI

Women's Wing Highlights



CWW launched White Paper on Sustainability

CREDAI Women's Wing announces the release of the White Paper on Sustainability, which was unveiled on Day 2 of CREDAI NATCON 2024, held in Sydney. The white paper was launched by Hon'ble Minister of Commerce & Industry Shri Piyush Goyal in the presence of CREDAI leadership team, marking a significant step towards a sustainable future.

This comprehensive document highlights innovative solutions in building materials, energy efficiency, and water management, providing a roadmap for developers to embrace sustainability in every project.

Social Media Highlights



Total No of posts - **127**

No. of followers increased by **74** and making the count **22,884**

An increase of **5.1%** in the total Impressions rate

An Increase of **11.9 %** in total engagement rate



Total No of posts - **125**

No. of followers increased to **365** making it to **6739**

An increase of **198.4%** in the total Impressions rate

The engagement rate increased by **12.44%**



Total No of posts - **16**

No. of followers increased to **107** making it to **10,623**

A decrease of **1.3%** in the total Impression rate

The engagement rate increased by **6.9%**



Total No of posts - **17**

No of followers increased by **258** and making the count **10,579**

An increase in total engagement by **1173**

The engagement rate increased by **10.5%**

CREDAI In News

SOCIAL INFRA Huge demand for residential properties at right locations and attractive prices

No slowdown in Indian realty, asserts Credai

Sydney, Sept. 23: Housing demand in the Indian real estate market continues to be strong with no signs of slowdown and there is a need to boost supply to meet the requirements, according to realtors' apex body Credai.

The association said that housing sales in any particular quarter could fall but there is no overall slowdown in the market. It also noted that there is a need to boost supply to meet the requirements, according to realtors' apex body Credai.

The association said that housing sales in any particular quarter could fall but there is no overall slowdown in the market. It also noted that there is a need to boost supply to meet the requirements, according to realtors' apex body Credai.

When asked about estimated fall in sales during the current quarter, Credai national chairman Manoj Gaur said the new launches have been lower in the September quarter. "There is no inventory," he said. "There is a huge demand for residential properties from good developers at right locations and attractive prices," Gaur said.

He was replying to a query about PropEquity India data which estimates 18 per cent fall in sales across nine metro cities to 1.91 lakh units during July-Sept period.

He stressed on the need to streamline and fasten the process of approvals for real estate projects. Gaur further said the projects launched by reputed developers are completely sold out within four days.

Razack expressed concern over a sharp rise in housing prices in some metro markets and said the annual appreciation should be modest.

Credai national president Boman Irani noted that there has been a lot of improvement in the infrastructure in India but said there is a need for further improvement to reach global standards.

THERE HAS BEEN A LOT OF IMPROVEMENT IN THE INFRASTRUCTURE IN INDIA BUT SAID THERE IS A NEED FOR FURTHER IMPROVEMENT TO REACH GLOBAL STANDARDS.

— **BOHMAN IRANI**, Credai national president

No signs of slowdown in India's realty mkt: CREDAI

'Need to boost supply to meet high demand'

#SYDNEY Housing demand in Indian real estate market continues to be strong with no signs of slowdown and there is a need to boost supply to meet the requirements, according to realtors' apex body CREDAI.

The association said that housing sales in any particular quarter could fall due to lesser number of launches, but consumer demand that has surged post COVID pandemic remains intact.

CREDAI is holding its flagship conference 'CREDAI NATCON' here during September 23-26 being attended by more than 1,100 delegates. When asked about estimated fall in sales during the current quarter, CREDAI National Chairman

Indian real estate mkt may touch \$10T by 2047

#SYDNEY Indian real estate market size is estimated to jump to USD 5-7 trillion by 2047 and may even touch USD 10 trillion driven by rising economic growth and rapid urbanisation, according to a report by CREDAI and Colliers. CREDAI and Colliers India on Monday released a joint report Indian Real estate: The Quantum Leap here at a conference.

Manoj Gaur said the new launches have been lower in the September quarter.

REAL ESTATE COS SEEK EQUALITY IN FINANCING TERMS

Govt Willing to Work with RBI, FinMin on Realtors' Issues: Goyal

Commerce & industry minister said govt can consider cutting duty on certain equipment for construction

Fazian Haider

Sydney: Commerce and industry minister Piyush Goyal said the government is willing to engage with various associations of real estate developers and address the issues faced by them in collaboration with the Reserve Bank of India and the Finance Ministry.

At its national conference in Sydney, the Confederation of Real Estate Developers' Associations of India (CREDAI) said that the real estate industry should review the same financing terms as other industries.

Goyal said that the industry is willing to reduce duties on certain construction equipments if the industry provides a roadmap for manufacturing these items in India in the next few years. REA (Real Estate Regulatory Authority) has brought many positive changes. We see a much more honest ecosystem, as well as a lot of unscrupulous developers out of the picture, under-representing more of under-financing the sector," he said.

Goyal emphasised that Prime Minister Narendra Modi never views government departments in isolation and that the industry should adopt a similar approach. "We believe that if we work with a common mission and sense of purpose, we can achieve wonders for India. By working together—public, private and government—we can transform the country," he said.

He also urged the 1400 CREDAI members to ensure that the 70 million people employed in the real estate sector are registered for Employees' State Insurance (ESI) and provident fund (PF) benefits.

"With 70 million people registered under ESI and PF you will not only increase your contribution to the national economy but



देश में रियल एस्टेट सेक्टर से संबंधित शीघ्र संस्था केन्द्राई का रियल एस्टेट केमलेंट फॉर्म को भी चर्चा के अनुसार भारत के रियल एस्टेट बाजार का आकार 2047 तक 10 लाख करोड़ डॉलर तक बढ़ेगा नया बकर पंच से साल लाख करोड़ डॉलर पधच सकता है

'देश का रियल एस्टेट मार्केट 2047 तक होगा 10 लाख करोड़ डॉलर का'

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'India's Realty Sector Has Potential to be \$10-t Mkt by 2047'

Our Bureau

New Delhi: India's real estate has the potential to be a \$10 trillion market by 2047, according to a report by Colliers and the Confederation of Real Estate Developers' Associations of India (CREDAI), by 2047, an estimated 60% of India's population will reside in urban centres, creating demand across residential, office, and retail spaces.

With changing demographic patterns in India, the median age is likely to increase from 29 years to 39 years by 2050. This report said that with rapid urbanisation and supporting factors like infrastructure growth and employment opportunities, real estate traction is likely to expand beyond the tier I cities and create dispersed growth centres in smaller towns & cities. Peripheral areas of established cities and tier II & III cities will see accelerated real estate development. Developers body said many regulations need to change now. "As India navigates this exciting trajectory, the real estate sector will continue to attract institutional investments, fostering transparency, fair pricing, and global competitiveness," said Boman Irani, president, CREDAI National.

సీనియర్-విజేటివ్, క్రెడాయ్ మధ్య అవగాహన ఒప్పందం

మాధుర్యం, సుగంధి
ముఖ్య: సీనియర్-విజేటివ్ (సీనియర్) క్యాన్సలర్ (జేఎం) ఆఫ్ రియల్ ఎస్టేట్ డెవలప్మెంట్ అండ్ ఇన్వెస్ట్మెంట్స్ (క్రెడాయ్) ల మధ్య అవగాహన ఒప్పందం కుదిరింది. దేశంలో సీనియర్ ఆఫీస్ డిప్యూటీ సీనియర్ మునిషియల్ మంత్రి కీసుకే అయ్యలతో ఈ ఒప్పందం కుదిర్చినట్లుగా, ఆస్ట్రేలియాలోని సీనియర్ నిర్వహణకు న్యూఢిల్లీలోని 2024 సనస్కర్త బాగంగా సీనియర్-విజేటివ్, ఖాళీయ ఫైన్ ప్రైవేట్ సీనియర్ క్రెడాయ్ ఖాళీయ అభ్యుదయ బోమన్ ఆర్ బానాని ఒప్పంద ప్రకారం సంతకాలు చేశారు. వరల్డ్ సీనియర్ క్యాన్సలర్ ఏషియా పెసిఫిక్ సీనియర్, ప్రైవేట్ డివీజన్, క్రెడాయ్ ప్రెసిడెంట్ ఎల్వీ శివర్ జి పటేల్, విజేటివ్ క్రెడిట్లర్ హామన్ముషా: సీనియర్ క్యాన్సలర్ సునీల్ తదితరులు పాల్గొన్నారు.

In September, we secured a total of 142 media stories, including 40 in print and 102 online, amassing a total PR value of over ₹4.52 crore. This extensive media coverage significantly enhanced our visibility and reach.

We strategically positioned CREDAI's 22nd NATCON summit as a key industry event, leveraging the participation of Minister Piyush Goyal to attract media attention. His discussions on critical policy reforms, such as Ease-of-Finance and RERA's role in promoting transparency, reinforced CREDAI's leadership in shaping industry narratives.

By highlighting Minister Goyal's focus on worker welfare, sustainable practices, and local manufacturing, we successfully secured 52 media coverages, showcasing CREDAI's credibility as a representative body. This engagement resonated with both stakeholders and the general public.

Additionally, we strengthened CREDAI's position as the leading voice in the real estate sector by amplifying the insights from the "Indian Real Estate: The Quantum Leap" report, developed in collaboration with Colliers, which highlighted the expansion of the real estate market.

We also secured over 75 Category A stories in top-tier publications like The Economic Times, PTI, Business Standard, Financial Express, Mint, Business Today, and Hindustan Times, further enhancing CREDAI's media presence and influence.

INDUSTRY

News

1. The World Bank on Tuesday revised India's Gross Domestic Product (GDP) growth estimate to 7 per cent for FY25, up from its previous prediction of 6.6 per cent, helped by infrastructure investments and an uptick in household investments in real estate. To read more, pls click <https://indianexpress.com/article/business/world-bank-projects-india-grow-7-per-cent-fy25-9547718/>
2. The National Capital Region (NCR) has transformed from a hub of dubious real estate practices to one of the most dynamic property markets in the nation. Over the past five years, the region has experienced several significant shifts in trends. To read more, pls click <https://www.financialexpress.com/money/delhi-ncrs-top-3-emerging-real-estate-hotspots-for-smart-investors-3600368/lite/>
3. The Maharashtra Metro Rail Corporation Limited (Maha-Metro) will tie up with real estate brokers to lease properties at selected stations and generate revenue through the property business spaces (PBS). There are 38 small and 24 large property business spaces at 23 metro stations. To read more, pls click <https://www.hindustantimes.com/cities/pune-news/mahametro-partners-with-realty-brokers-to-lease-business-spaces-at-stations-101725736920051.html>
4. Homebuyers have raised serious concerns over the significant delays in second MahaRERA hearings, with duration in some cases stretching beyond a year, raising questions on the authority's efficacy in delivering timely justice to the aggrieved parties. To read more, pls click <https://timesofindia.indiatimes.com/city/pune/second-maharera-hearings-taking-too-long-homebuyers/articleshow/113241738.cms>
5. To prevent builders from charging exorbitant rates, the Maharashtra Housing and Area Development Authority (MHADA) has proposed an upper cap on the pricing of the housing stock and amenities in projects kept aside for the Economically Weaker Section (EWS) and Lower Income Group (LIG) in all housing projects across the state. To read more, pls click <https://www.hindustantimes.com/cities/mumbai-news/state-looks-at-capping-price-on-20-ews-and-lig-housing-stock-101726340054257.html>
6. Within three months of assuming office, the Narendra Modi 3.0 government has unveiled infrastructure projects worth Rs 3.31 lakh crore. Not just the Cabinet approvals, the actual spending on core sector projects has also picked up. In July the capital expenditure was almost double of May and June, which were the peak election months. To read more, pls click <https://www.financialexpress.com/business/infrastructure-infrastructure-projects-worth-rs-3-3-lakh-crore-get-greenlight-3613590/>

ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 21 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation.

CREDAI engages in policy advocacy with various Ministries at the State & Central Level.

CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.



For feedback/suggestions/queries/advertisement/PR/Events information
please connect with

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