



CREDAI

JUNE
Newsletter

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CHAIRMAN'S MESSAGE

Dear Members,

With the formation of the new government, we are optimistic about the significant improvements it promises for our fraternity. The appointment of Shri. Manohar Lal Khattar as the Minister of Housing and Urban Affairs marks a pivotal step as we anticipate progress and innovation in the urban development and real estate sectors.

As members of CREDAI, we recognize the crucial role that policies and frameworks set by the Ministry of Housing and Urban Affairs play in shaping our industry. This new chapter brings renewed hope as we look forward to collaborating closely with the government to advance our shared goals.

The real estate sector has shown resilience and adaptability despite challenges. It continues to play a vital role in driving economic growth, creating employment opportunities, and meeting the housing needs of our growing population. However, there are areas where concerted efforts from the government can further bolster our industry.

We believe there is a significant opportunity for the government to support the real estate sector by simplifying regulatory processes, promoting sustainable development practices, and incentivizing investments in infrastructure and affordable housing. These initiatives will not only stimulate growth but also enhance the quality of life in urban areas.

CREDAI stands ready to support and collaborate with the Ministry of Housing and Urban Affairs to achieve these objectives. Together, we can introduce innovative solutions, set benchmarks for excellence, and contribute meaningfully to the growth and success of the urban development sector.

Warm Regards,
Manoj Gaur

PRESIDENT'S MESSAGE

Dear Members,

Hon'ble Finance Minister Smt. Nirmala Sitharaman would be presenting the first full budget under the NDA Government's 3rd term, there is a sense of optimism around various announcement that maybe be aimed at boosting housing demand with a focus on affordable housing. CREDAI submitted various recommendations that are crucial in sustaining the demand for residential properties across segments. Few key recommendations are as follows:

- Increasing the deduction limit for principal repayment of housing loans under Section 80C or introducing a separate exemption.
- Revising the definition of affordable housing to accommodate inflationary pressures, suggesting specifications based on RERA Carpet Area without cost caps.
- Allowing interest deduction without limit for the first self-occupied property or increasing the limit under Section 24(b).

We put forth several additional recommendations aimed at fostering growth and affordability, emphasizing the importance of measures such as reduced stamp duty, streamlined approval processes, and subsidies for developers investing in affordable housing projects. We are hopeful that the Finance Ministry will carefully consider these suggestions for the benefit of the real estate sector and its stakeholders, as they have the potential to stimulate sectoral growth and contribute significantly to India's socio-economic development goals.

Friends, this year has seen notable progress and opportunities within our sector, underscoring a period of growth and resilience. As we reflect on these positive developments, I remain optimistic about the future. Looking ahead, I anticipate that the groundwork laid this year will pave the way for even greater strides in innovation, sustainability, and prosperity in the years to come.

Warm Regards,

Boman Irani

CREDAI NATIONAL VISION OF **G.R.O.W.T.H.**:

- G:** Green Construction
- R:** Reform
- O:** Opportunity to Build a New India
- W:** Women Empowerment
- T:** Transparency
- H:** Housing for All



GOVERNMENT MEETINGS/ REPRESENTATIONS

S No	Ministry	Subject	Synopsis
1.	Ministry of Finance	Presentation on Skill Development pertaining to Union Budget 2024-25	On 25th June, CREDAI submitted recommendations & suggestions on Skill Development, leading up to the Union Budget 2024-25.
2	Ministry of Finance	Pre-Budget Meeting	CREDAI submitted recommendations regarding tax issues impacting the Housing Sector in India to Chairman (CBDT), Department of Revenue, Ministry of Finance.
3	Ministry of Skill Development and Entrepreneurship	Progress Report Meeting, Skill Development and Entrepreneurship	In the meeting, CREDAI briefed the Deputy Director on accomplished and pending targets, highlighted challenges hindering skill development, and requested support for ongoing operational issues

CREDAI COMMITTEE MEETINGS - JUNE

Meetings

1.	The CREDAI MSME Committee meeting held on 18th June 2024 was to plan an MSME Study Tour and introduce a white paper on conducting MSME Awards
2.	The CYW meeting held on 13th June to discuss YouthCon 2025
3.	CWW meeting held on 13th June to discuss the whitepaper on water, energy and building materials
4.	The CWW Mentorship Committee meeting was held to discuss the mentors for the Mentorship Program
5.	The CYW monthly review meeting, held on 20th June

SPONSORED FEATURE

Specifications for Waterproofing, in New Construction

Based on location and performance expectations.

The previous article on 'UNDERSTAND BEFORE YOU WATERPROOF', dealt with the various inputs that need to be considered before one chooses right solutions for waterproofing.

This write-up is to make us all present to importance in drawing up tailored specifications, with very few examples.

As we go along in subsequent issues, we can take up each type of building to dwell into fine details.

To begin with, drafting specifications with a pre-decided budget is not the right approach for arriving at the right waterproofing solutions, as it will not offer solutions really. For any given condition, with a specific set of exposure conditions, for a given site, and the performance expectations, there can only be one unique set of specifications that can be arrived at.



-
-  **What is functionality of the building ? Is it a Hotel, Hospital, IT office complex, Mall and Multiplex ?**
 -  **Is it an Airport terminal ?**
 -  **Is it an office complex ?**
 -  **Is it a commercial kitchen ?**
 -  **Is it a large residential complex with many facilities ?**

It is imperative that Architects & Consultants must work on specifics while working on drawing board, for each part of the building, beginning with sub- ground areas to the roofs, podiums and elevations.

It is advised that they invite the materials manufacturers to discuss all pros and cons of the different technologies that are available, to get the best solutions possible for all parts the buildings.

Sub Ground or Blow Ground

Is the Building situated in a big open space or is it situated in a crowded urban space ?

Waterproofing specifications for buildings developed immediately adjacent to existing properties, changes the specifications for the boundary walls & retaining walls

What are the service conditions that the building's basement will house

- **Car Parks, single or multilevel with vehicle movement ramps**
- **Electrical Maintenance Rooms**
- **Recreation Areas for games**
- **Administration Office for the Building**
- **Security facilities**
- **Offices if any ?**
- **Laundry facility in hotels and hospitals**
- **Radiation departments for hospitals**
- **Drinking or process water storage tanks**
- **Drainage paths leading to municipal sewers**

Each of the above areas have specific requirements to be fulfilled in terms of waterproofing, to protect concrete including evaluation of the effect of water and soil on the concrete elements.

Generally for Specifications, each and every part of the exterior and interior need to be carefully explored for detailing, to get a water-tight, structurally protected, durable structure.

In Below Ground Construction elements to be worked upon are :

- The Soil or Rock Strata itself is to be checked for any elements that may harm concrete foundations
- Elements requiring structural protection such as piles, pile caps, RCC Beams and Columns below ground, Diaphragm & Retaining Walls, Floors, expansion & construction joints, etc.
- Treatment for shore piles

Plinth Level

- Plinth Beams
- Podiums & waterbodies, such as swimming pools, fountains, etc.
- Vegetated podiums covering underground facilities as roofs

Specifications of the interiors will depend on the property occupiers' needs. For instance in Hotels and Hospitals, the hygiene is of paramount concern. In Car park areas below ground, apart from the floors being protected against vehicular spillage and regular wear and tear due to heavy movement, release of vehicular fumes is a major concern neglected by most specifiers. Interiors of car parks must be protected with ant- carb coatings for RCC columns, beams and ceilings

Modern buildings have multi-purpose uses and so must the specifications, to suit them

With regard to other interior areas, such as floors and floor finishes, wet areas, window and door perimeters

This exercise must be worked out in details for every kind of building in the planning stage From basement to roof to get a perfectly durable structure

The next article will detail upon the specifications to be considered for a Residential Complex



ONE STOP WATERPROOFING SOLUTION EXPERT



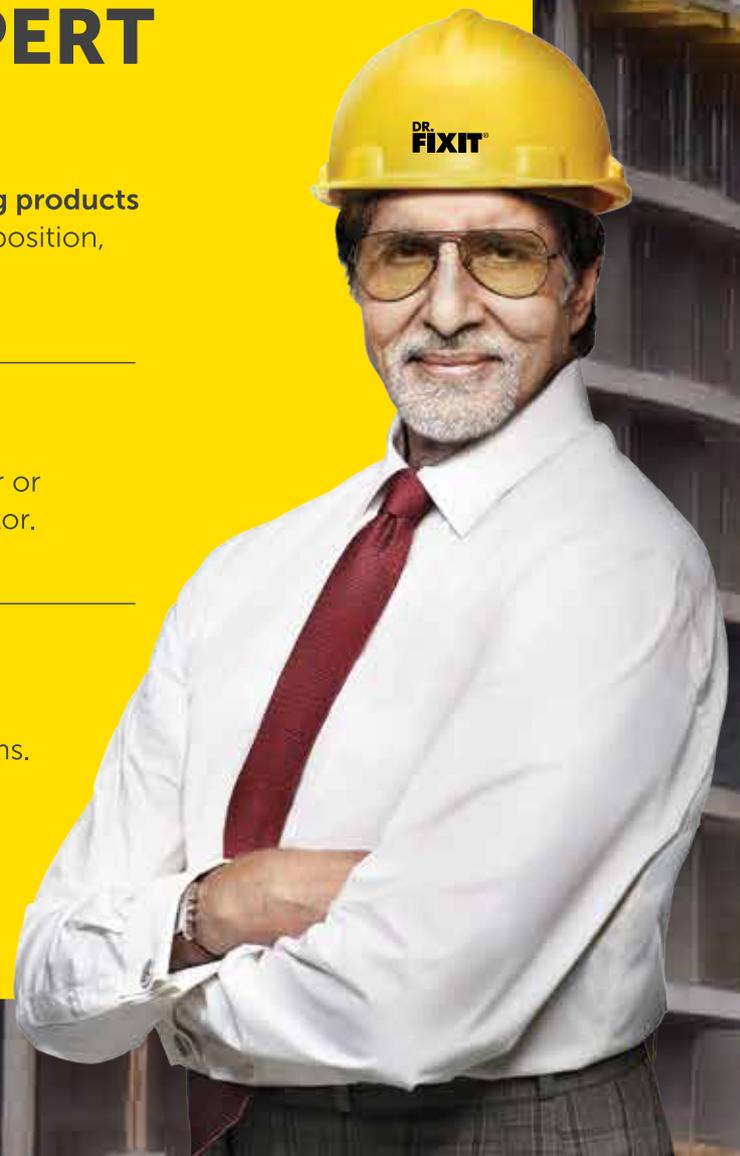
Wide Range of Waterproofing products
Material at different value proposition,
range and consistency.



Expert Waterproofer Service
Train your preferred applicator or
recommend a trained applicator.



**Supervisor/Engineer's
Training Program**
Training your team for solutions.



**Simplify your Projects with Dr. Fixit - the Ultimate
Waterproofing Solution Expert.**

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State Chapter's Activities



Health Camp organized by CREDAI Bengal members

CREDAI Bengal members, including Super Diamond Nirman Pvt Ltd, CFM Infracore Limited, Ideal Group, and Bengal Isha Infrastructure Private Ltd, organized a comprehensive health camp in multiple sites. The camp provided free medical check-ups, essential health screenings, and wellness advice to construction workers and their families. Over 250 workers were screened, receiving vital healthcare services and consultations from experienced medical professionals. This initiative aims to promote health awareness and ensure the well-being of the workforce.

CREDAI HYDERABAD



CREDAI Hyderabad launches campaign "Khusiyon ka bowl"

Under the CREDAI Cares initiative, CREDAI Hyderabad deployed 500 water bowls strategically across Hyderabad's localities to provide essential hydration for stray animals amidst the sweltering summer heat.

The launch of our campaign, "Khusiyon ka Bowl," was hosted at our CREDAI Hyderabad office under the leadership of Mr. V. Rajashekar Reddy Venuganti, President of CREDAI Hyderabad, and RJs Sana and Ashish.



CREDAI Hyderabad participated in the Telangana Revision of Market Value Guidelines Rules Meeting

CREDAI Hyderabad's leadership and Managing Committee participated in the Telangana Revision of Market Value Guidelines Rules Meeting with Sri Navin Mittal, IAS, Principal Secretary, Revenue, Stamps & Registration, at MJ Market, Hyderabad on 20th June 2024.

Esteemed officials including Mr. Venkata Rajesh, Adl. Director, IG Stamps & Registration, and Mr. Madhusudan Reddy, Joint IG, Stamps & Registration, were present. NAREDCO, TBF, and other associations also joined us to shape the future of real estate.



CREDAI Hyderabad hosted Annual General Meeting

CREDAI Hyderabad hosted its AGM on 21st June 2024. The annual general meeting 2024 was a remarkable event where industry leaders gathered to unveil new insights, innovations, and exciting announcements.



CREDAI Hyderabad celebrates the retirement of Sri C. Lakshmi Prasad

Honouring a Legacy: Senior Leadership of CREDAI Hyderabad Joins in Celebrating the Retirement of Sri C Lakshmi Prasad, Esteemed Director of State Disaster Response and Fire Services Department, Telangana.

In frame - Sri C Lakshmi Prasad with Mr. Rajashekar Reddy, President, CREDAI Hyderabad, Mr. Jagannath Rao Bnadari, General Sect, Mr. Sunil Chandra Reddy, MC Member, Mr. Jaipal Reddy Bandi, MC Member, and Mr. Nitish Gudoor, MC Member, CREDAI Hyderabad.



CREDAI Hyderabad MC Members met Sri Sarfaraz Ahmad, IAS HMDA Commissioner

CREDAI MC members, on June 29th, had a productive discussion on urban development with Sri Sarfaraz Ahmad, IAS, HMDA Commissioner, focusing on key initiatives and future strategies.



CREDAI Hyderabad hosted an exclusive bulk lift purchase meet

CREDAI hosted an exclusive bulk lift purchase meet, which brought together industry leaders and key decision-makers for an insightful and productive session.

Our MC members, Mr. Nitish Gudoor and Mr. Jaipal Reddy Bandi were present in the meet along with Anil Gulati, ECE Elevators, B. Srinivas Reddy, Kone Elevator India Pvt Ltd, Kunwar Amit, TKE Elevator India Pvt Ltd, and B. Rajkumar, Sneha Elevator.

CREDAI KARNATAKA



CREDAI Bengaluru conducted World Environment Day

On 15th June CREDAI Bengaluru conducted World Environment Day and as part of the event, saplings were planted by the members.

Sri. Anand Malligavad, also known as “Lakeman of India” an Indian water conservationist and environmentalist from Bengaluru graced the event. He is known for his contribution in the revitalization of 23 deteriorating lakes in Bengaluru. He addressed the gathering and gave presentation on conservation of plants and lakes.



Felicitation of Dr. B.R. Mamatha, IAS, IGR on her retirement

On June 29th, Mr. Amar Mysore, President, CREDAI Bengaluru, felicitated Dr. B.R. Mamatha, IAS, IGR, in honor of her upcoming retirement.



CREDAI Karnataka organized State Conclave

The CREDAI Karnataka State Conclave took place on the 24th and 25th of June. This significant event was hosted by CREDAI Mysore, bringing together key stakeholders from the real estate sector across Karnataka. The conclave featured insightful discussions, networking opportunities, and sessions focused on the latest trends, challenges, and innovations within the industry.

CREDAI KERALA



The GC Meeting held on 13th June

The GC meeting was held on June 13th at Hyatt Regency, Trivandrum, where discussions included strategic planning and financial updates. SBI CGM Ms. Bhuvaneshwari and her team actively participated in these deliberations.



The Kerala Property Expo was held in Sharjah, UAE

The Kerala Property Expo, in association with Mathrubhumi.com, successfully took place at Expo Centre Sharjah, Sharjah, UAE on June 29th and 30th, 2024.

The event featured prominent real estate developments from Kerala, showcasing a wide range of properties and investment opportunities. Twenty-five members from CREDAI Kerala actively participated, engaging with international investors and visitors.



General Meeting of CREDAI Trivandrum

CREDAI Trivandrum's General Body Meeting was held on June 5th, addressing key industry challenges and discussing upcoming projects and collaborations within the region.

Ms. Tiara Santhosh and Mr. Anto from the Additional Skill Acquisition Programme (ASAP) met with the CEO

On 26th June, Ms. Tiara Santhosh and Mr. Anto from Additional Skill Acquisition Programme (ASAP) Kerala met with the CEO to discuss about courses they offer for upskilling employees in the Real Estate sector, as well as internship opportunities for students from their centres in the RE sector.

EC Meeting held at House of CREDAI, Kochi

On June 11th, an Executive Committee (EC) meeting was held at the House of CREDAI, Kochi, focusing on strategic planning, policy updates, and upcoming initiatives in the real estate sector.

CREDAI MAHARASHTRA



4th General Body Meeting of CREDAI Maharashtra

The 4th General Body Meeting of CREDAI Maharashtra at Ratnagiri was inaugurated by the esteemed Shri. Uday Samant, the Hon'ble Industrial Minister of Maharashtra. The event commenced with a welcome speech by Shri. Nityanand Bhute, President of CREDAI-Ratnagiri, followed by an address from Shri. Rajesh Vaje, Joint Secretary of CREDAI-Maharashtra. Shri. Santosh Tadsare, President of CREDAI-Chiplun, also delivered a welcome speech.

The gathering was further addressed by Shri. Pramod Khairnar Patil, President of CREDAI Maharashtra, who highlighted key initiatives and future plans. The highlight of the event was the speech by Hon'ble Shri. Uday Samant, who shared his vision for the industrial growth and development of Maharashtra, emphasizing the role of CREDAI in fostering a robust real estate sector in the region.



World Environment Day Drive

On World Environment Day, CREDAI Maharashtra announced a two-month awards drive from 5th June to 31st July 2024. Awards will be given in four categories based on membership strength: up to 50 members, 50-100 members, 101-200 members, and above 201 members.

Additionally, two individual developers will be recognized for their exceptional commitment to environmental sustainability. This initiative highlights CREDAI Maharashtra's dedication to promoting eco-friendly practices in the real estate sector.



Tree Plantation Drive of CREDAI Maharashtra

CREDAI Maharashtra organized Tree Plantation Drive across Kolhapur, Nashik, and other cities. This initiative aims to enhance urban greenery and promote environmental awareness.

Thousands of trees were planted in parks, public spaces, and residential areas, highlighting CREDAI Maharashtra's commitment to sustainable development and a greener future for the state.



Felicitation of Hon. Dr. Nitin Kareer, Principal Sec't, Gov't. of Maharashtra

Principal Secretary, Gov't of Maharashtra, Hon. Dr. Nitin Kareer, was felicitated with the "SEVA GAURAV" award at a ceremony in Sangli.

This prestigious award recognizes his exemplary service and dedication to public welfare. The event was attended by dignitaries, local officials, and community members, who praised Dr. Kareer's significant contributions to the state's development and governance.



RERA Seminar organized by CREDAI Jalna

CREDAI Jalna organized a RERA Seminar where Shri. Uday Kasliwal guided members on RERA registration and compliance requirements, aiming to enhance regulatory understanding and promote transparency in real estate operations.



CREDAI Maharashtra RERA Committee Meeting with Hon'ble MahaRERA Chairperson

CREDAI-Maharashtra's RERA Committee Members recently met with Hon'ble MahaRERA Chairperson, Shri. Ajoy Mehta, to discuss key issues and recommendations for enhancing regulatory compliance and transparency in the real estate sector.



Seminar on Banking and Taxation

A seminar on Banking and Taxation was conducted in Ichalkaranji, guided by Convener Shri. Satish Kulkarni and Co-Convener Shri. Girsh Agrawal.

The event aimed to educate members on banking procedures and taxation policies relevant to the real estate sector, enhancing their financial literacy and operational efficiency.



CREDAI Kolhapur signed MOU

On 26th June CREDAI Kolhapur signed an MOU with the Director of Tourism, Govt. of Maharashtra, to develop Rural Home Stays, promoting Rural Tourism and boosting local economies.

The initiative underscores CREDAI Kolhapur's commitment to sustainable tourism development and fostering socio-economic growth in rural Maharashtra through hospitality and tourism initiatives.



RERA Seminar was held in Jalgaon

A RERA Seminar was held in Jalgaon with the presence of Shri. Anish Shaha, Vice President, CREDAI Maharashtra.

The seminar aimed to educate participants about RERA regulations and compliance, promoting transparency and accountability in the real estate sector.



CREDAI Maharashtra welcomes Mr. Sachindra Pratap Singh, the Honorable Settlement Commissioner & Director of Land Records

On 25th June CREDAI-Maharashtra welcomes Mr. Sachindra Pratap Singh, the Honorable Settlement Commissioner & Director of Land Records, fostering collaboration on land policies and urban development initiatives in Maharashtra.



Felicitation of Shri Ugileji ADTP TMC, Thane

The members of CREDAI MCHI Thane extend their heartfelt felicitations to Shri Satish Ugileji ADTP, TMC Thane, for his exceptional leadership and contributions. His dedicated service has significantly enriched our community and set a benchmark for excellence in public service.



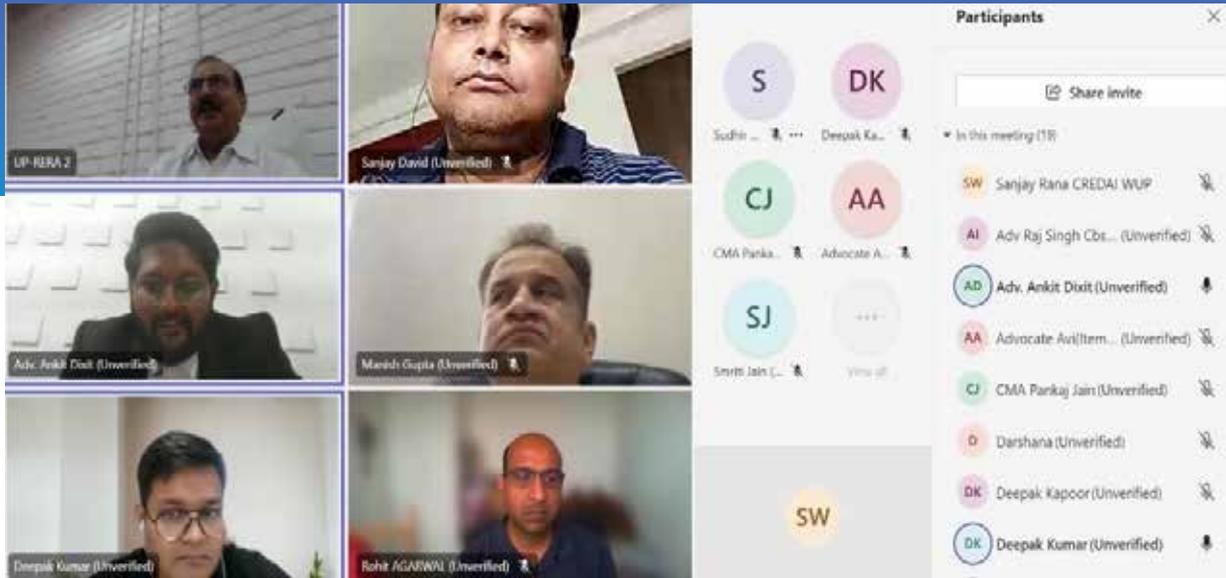
Felicitation of Shri Shailendra Bendale, Deputy City Engineer Thane

On 28th June, the members of CREDAI MCHI Thane extend their heartfelt congratulations to Shri Shailendra Bendale, Deputy City Engineer of Thane, for his exemplary tenure marked by dedication and transformative leadership. His invaluable contributions have significantly enriched our community and set a standard of excellence in public service.



CREDAI MCHI, Navi Mumbai delegation including Association President Madan Jain, Secretary Parakash Baviskar, Builders Santosh Patil and others

The city and Industrial Development Corporation (CIDCO) organized a meeting with developers from the CREDAI-MCHI, Navi Mumbai, to address various pressing issues in the CIDCO and NAINA areas. CIDCO Joint Managing Director Shantanu Goyal led the discussions, focusing on several key topics.



Conciliation proceedings of U.P. RERA

On 6th June, UP RERA organized conciliation meeting between Buyers and Developers. CREDAI NCR (Western U.P.) was represented by senior members and employees from the Secretariat.

In total, 11 matters were listed, and all these matters got resolved amongst the Buyers & Developers with the support of senior members Shri Deepak Kapoor and Shri Manish Gupta.



Ghaziabad Chapter of CREDAI NCR Hosts General Body Meeting

The Ghaziabad Chapter of CREDAI NCR convened its General Body Meeting (GBM) on June 15, 2024, marked by a strong display of collective commitment and strategic foresight. The event underscored the chapter's dedication to addressing challenges and seizing opportunities in Ghaziabad's dynamic real estate sector.

The agenda was comprehensive, covering routine issues and their solutions, with members engaging in thorough discussions on legal matters and emerging market trends. Expertise and diverse perspectives guided the formulation of strategies and action plans, reflecting the chapter's mission to foster a robust and sustainable real estate environment.

Beyond deliberations, the GBM facilitated networking and camaraderie among developers, crucial for the chapter's ongoing success and influence in the region.

CREDAI RAJASTHAN



Seminar on GST

CREDAI Rajasthan organized a seminar on the topic of GST on 5th June 2024.

The speakers, CA Naresh Seth from Mumbai and Advocate CA Ranjan Mehta, provided detailed information on GST, particularly about the JV Agreement.

The seminar was attended by CREDAI Rajasthan's Chairman Shri. Gopal Gupta, President Shri. Sanjay Gupta, General Secretary Shri. Ravindra Pratap Singh, Executive Chairman Shri. Anil Gupta, managing committee members, and other senior members.

Additionally, senior accountants from the offices of the members also participated in the seminar to gain information related to GST.

CREDAI Rajasthan submitted suggestions to the govt. regarding upcoming budget 2024-25

On 19th June CREDAI Rajasthan Chairman Mr. Gopal Prasad Gupta and Vice Chairman Mr. Dharendra Madan participated in the meeting chaired by the Honorable Chief Minister for the upcoming revised budget for the year 2024-25.

They presented their suggestions to the government and also submitted a representation to the Honorable Chief Minister.

CREDAI Rajasthan participated in the session on Empowering Rajasthan: Enhancing Energy Efficiency and Environmental Sustainability in Industries and Buildings

On 20th June 2024, CREDAI Rajasthan members took part in the conference on ASSOCHAM Rajasthan organized a conference on "Empowering Rajasthan: Enhancing Energy Efficiency and Environmental Sustainability in Industries and Buildings" as esteemed speakers.

Mr. Anand Mishra Vice President of CREDAI Rajasthan participated in the seminar and presented suggestions on "Empowering Rajasthan, enhancing energy efficiency and environmental sustainability in industries and buildings," to ensure the sustainable development of the state.

CREDAI YOUTH WING



CYW Gujarat team with govt. officials

CREDAI Gujarat Youth Wing had a meeting discussing the current and future scenario of real estate, which was held with Resp. Shri Pankaj Joshi (IAS), Additional Chief Secretary to CM, Smt. Avantikasinh (IAS), Secretary to Hon'ble CM, Smt. Anita Karwal (IAS Retd), Chairperson GUJ-Rera, and Shri Manjoj Kumar Das (IAS), Additional Chief Secretary, Revenue Department, Gujarat State.



Maha Youth Conclave 2024

CREDAI Maharashtra Youth Wing Organised the 2nd Edition of 'Maha Youth Conclave 2024' on 15th & 16th June in Pune.

The Maha Youth Conclave organized by CREDAI-Maharashtra Youth Wing was inaugurated by Shri. Kumar Gera, Founder President of CREDAI National. The event aimed to empower youth in the real estate sector through sessions and workshops on industry trends and leadership.

Er. Shri. Pramod Khairnar Patil, President of CREDAI-MAHARASHTRA, and Shri. Sanket Tupe, Convener, Youth Wing, addressed the participants. A Vision Document for CREDAI Youth Wing of CREDAI Maharashtra was unveiled by Shri. Satish Magar, Ex-President & Chairman of CREDAI. Furthermore, over 250 members attended, highlighting the conclave's significance and industry engagement.

CREDAI WOMEN'S WING



CWW organized a masterclass on small & medium REITS

On 5th June 2024, Mr. Sudarshan Lodha, Co-Founder & CEO of Strata, delivered an exclusive online masterclass organized by the CREDAI Women's Wing (CWW) Masterclass Committee.

The event was warmly opened by the CWW National Secretary, who welcomed the esteemed speaker and members. Mr. Lodha, with his vast experience in private equity investments and complex transaction structuring in Commercial Real Estate (CRE), emphasized the importance of CRE in diversified investment portfolios, the industry's shift towards Small and Medium Real Estate Investment Trusts (SM REITs), and the benefits for real estate developers partnering with Strata.



Orientation program was organized for first-ever Mentorship Program

CWW successfully held the orientation program for its First-Ever Mentorship Program on 27th June 2024. This innovative initiative is designed to empower CWW members through a unique one-on-one mentorship experience with leading experts in the real estate industry. The orientation program marked the beginning of a transformative journey for our inaugural batch of five outstanding mentees, carefully selected from numerous applications.



An insightful session on cash flow optimization

CWW Bangalore, in collaboration with CYW, hosted an insightful session on cash flow optimization and the key factors to consider when making financial decisions. The workshop, conducted by IIMB Professor Venkatesh Panchapagesan and Faizan Siwani, provided hands-on learning on evaluating cash flows to increase profitability.

Additionally, the panel discussion featured industry experts: Mr. Jayant B. Manmadkar, CFO of Brigade Group, IIMB Professor Venkatesh Panchapagesan, and Mr. Sonit Singh, Chief Business Officer of Arka Financial Holdings.



CWW Kolhapur organized a visit on Ashwamedh Construction site

The Credai Kolhapur Women's Wing visited the Ashwamedh Construction site on 10th June to gain insights into the plumbing and sanitation systems employed in the building. Mr. Sunil Bakare gave us very useful information about on-going work.

The visit to the Ashwamedh Construction site provided valuable insights into advanced plumbing and sanitation systems.



A technical session at an under-construction site in Vizianagaram

As part of the skilling initiative in good construction practices, the CWW Vizianagaram conducted a technical session at an under-construction site in Vizianagaram. The session featured a PowerPoint presentation by Mr. Naveen Kumar, M.Tech, a structural engineer from UltraTech.



CWW Belagavi organized "RevolutioNAARI" a session on investment options for women

The CWW Belagavi hosted "RevolutioNAARI" a session on investment options for women at Hotel Native. Spearheaded by City Coordinator Mrs. Deepa Wandkar and Secretary, Mrs. Karuna Hiremath, the event aimed to empower women to make their own investment decisions independently.

Entrepreneur Mr. Alpesh Jain covered topics such as mutual funds, SIPs, the share market, real estate, and cybercrime awareness.



CWW Chh. Sambhajnagar members visited construction finishing materials showroom

CWW, Chh. Sambhajnagar members explored three showrooms to delve into construction finishing materials. They visited Stepping Stone Industry to learn about bathroom tiles, Infra Market for tiles and bathroom accessories, and JJ Tower - Just Homes for Kohler bathroom accessories and Sleek Kitchen setups.

The visit covered types, costs, and installation techniques, enhancing members' understanding and decision-making in material selection.



CWW Latur members explored construction finishing materials showroom

CWW Latur members recently visited two showrooms to deepen their understanding of finishing materials in construction. At Nawander's Indu Tiles and Maradwada's one-stop shop, guided by owner Abhishek Nawander, they explored a range of materials including UPVC windows and doors, ceramic, porcelain, and vitrified tiles, kitchen tops, hardware, natural and artificial stones, and sanitary ware. Discussions covered selection criteria, cost efficiencies, and installation techniques, providing valuable insights into material use and enhancing decision-making for future projects.

SOCIAL MEDIA HIGHLIGHTS



Total No of posts -**20**

No of followers increased by **109** and making the count **22,560**

An increase of **10.7%** in total Impressions rate

An increase of **1.17%** in total engagement rate



Total No of posts -**20**

No of followers increased to **182** making it to **6,399**

An increase in Impressions for about **10.56%**

The engagement rate decreased by **0.9%**



Total No of posts - **20**

No of followers increased to **4,976** making it to **10,547**

An decrease in Impressions for about **50.7%**

The engagement rate increased by **1.1%**



Total No of Posts - **20**

No of followers increased by **215** and making the count **9,967**

An increase in Impressions for about **10.9%**

The engagement rate increased by **14.9%**

INDUSTRY NEWS

1. MSMEs have a phenomenal influence in shaping India's future and are a pivot of innovation, employment, and growth. Having a remarkable contribution of over 30% of India's total GDP, this sector is further set to transform the economic landscape and growth potential of India.

To read more, pls click

<https://economictimes.indiatimes.com/small-biz/sme-sector/how-msmes-can-boost-indias-real-estate-market/articleshow/111247736.cms?from=mdr>

2. Amritsar, Ayodhya, Jaipur, Patna, and Nagpur are among the top 17 emerging cities to multiply their real estate appeal and growth prospects over the next 5-6 years, according to the latest report, 'Equitable Growth and Emerging Real Estate Hotspots' by Colliers International.

To read more, pls click

<https://news.abplive.com/business/real-estate-hotspots-across-india-these-are-the-emerging-check-all-the-details-here-amritsar-ayodhya-jaipur-patna-1696434>

3. The Pradhan Mantri Awas Yojana (Urban), a scheme to enable affordable housing for the urban poor, would be revamped with new features based on learning from the past nine years since when it has been operational, the Ministry of Housing and Urban Affairs said on Tuesday.

To read more, pls click

<https://www.thehindu.com/news/national/urban-affairs-ministry-to-revamp-affordable-housing-scheme/article68332753.ece>

4. Nearly 90 retail real estate properties, comprising around 450 lakh square feet of space, are expected to come up by 2028, across seven major cities as builders expect a rise in demand for quality assets from retailers, according to JLL India.

To read more, pls click

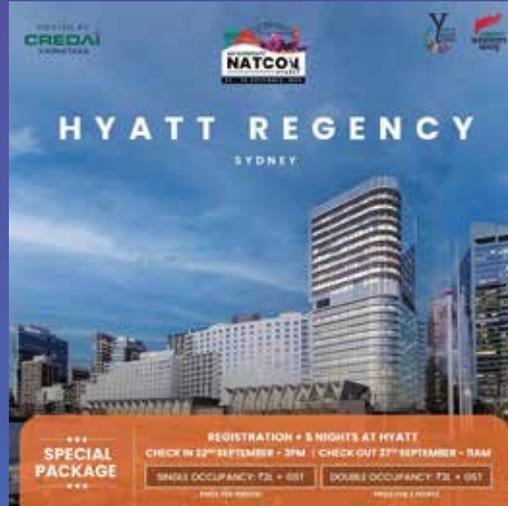
<https://www.thehindubusinessline.com/news/real-estate/nearly-90-retail-properties-covering-450-lakh-sq-ft-space-to-come-up-by-2028-report/article68246232.ece>

5. Five ambitious projects that were on the Smart Cities Mission agenda to provide Bengaluru with core infrastructure, decent quality of life and clean and sustainable environment, are nowhere near completion, despite their deadlines ending a year ago.

To read more, pls click

<https://timesofindia.indiatimes.com/city/bengaluru/5-smart-city-projects-still-meandering/articleshow/110680871.cms>

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ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 21 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation. CREDAI engages in policy advocacy with various Ministries at the State & Central Level. CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.

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