



**CREDAI**

**MAY**

E-Newsletter

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Dear Members,

The urgency of climate change calls for action, and the real estate sector has a pivotal role to play in leading the charge towards sustainability. Residential real estate now focuses on creating environmentally friendly communities through green building practices, renewable energy, and energy efficiency.

Initiatives like green spaces, biodiversity promotion, solid waste management and water conservation techniques are becoming standard. Smart technologies further enhance energy management and waste reduction, making communities more efficient and eco-friendlier.

I've observed some promising initiatives unfolding within our industry lately. Incorporating green spaces, utilizing renewable energy, and smart water conservation methods are redefining community development, aligning them with nature and improving residents' quality of life.

In addition to the environmental advantages, there's a compelling business rationale as well. Sustainable buildings frequently boast reduced operating expenses, increased property valuations, and attract buyers with a keen environmental conscience.

By leading the way in sustainability, the real estate sector is playing a crucial role in fostering a healthier, more sustainable future for all. I urge all members to come forward and take the lead in driving these initiatives, as together, we can make a significant impact in shaping a greener and more prosperous world for generations to come.

Warm Regards,  
Manoj Gaur



## Dear Members,

As you are aware, CREDAI has consistently been at the forefront of promoting environmental friendly practices across India. Our commitment to sustainability spans through various initiatives aimed at reducing the carbon footprint, conserving resources, and adopting eco-conscious development.

Over the years, CREDAI has spearheaded numerous impactful initiatives, including advocating for green building certifications, promoting energy-efficient technologies, and encouraging the adoption of sustainable construction materials. Additionally, we have organized knowledge-sharing sessions on achieving Net Zero Goals, empowering our members with the tools and insights needed to embrace sustainable practices.

Partnerships with IGBC, ASSOCHAM, WTC and AEE have played a crucial role in driving our sustainability mission forward. In partnership, we championed green building certifications, advocated for sustainable policies, adopted energy-efficient technologies, and shared global best practices. Through these collaborations, CREDAI remained at the forefront of driving sustainable practices within the real estate sector, ultimately enhancing the quality of life for communities across the nation.

As we navigate the challenges posed by climate change, CREDAI remains steadfast in its mission to champion sustainability and resilience in all our endeavors. Together, let us continue to pioneer sustainable practices and create a greener, more sustainable future for generations to come.

Warm Regards,  
**Boman Irani**

### **CREDAI** NATIONAL VISION OF **G.R.O.W.T.H:**

- G:** Green Construction
- R:** Reform
- O:** Opportunity to Build a New India
- W:** Women Empowerment
- T:** Transparency
- H:** Housing for All

# GOVERNMENT MEETINGS/ REPRESENTATIONS

S No	Ministry	Subject	Synopsis
1.	Ministry of Civil Aviation	1st Joint Working Group (JWG) meeting organised on 1st May 2024 to discuss the pertaining issues related to NOCs issued for the height of the structures around the airport(s)	The Joint Working Group (JWG) meeting was convened on May 1st, 2024, at the Ministry of Civil Aviation office (Rajiv Gandhi Bhawan) in New Delhi. The primary agenda was to delve into resolving issues concerning the issuance of No Objection Certificates (NOCs) for structures near airports. Mr. M Suresh, Member (Air Navigation Services) chaired the meeting, which was attended by key stakeholders from the Airports Authority of India (AAI), Directorate General of Civil Aviation (DGCA), as well as representatives from CREDAI.



# CREDAI COMMITTEE MEETINGS

## MAY

### Meetings

<b>1.</b>	CWW Mentorship Committee meeting on the mentorship program held on 7th May
<b>2.</b>	CYW Monthly Review Meeting held on 16th May
<b>3.</b>	MSME Committee meeting held on May 11, 2024, to plan a study tour to Ahmedabad and Gift City in Gujarat during the third week of July 2024.
<b>4.</b>	Affordable Housing Committee meeting convened on both May 22 and May 28 to deliberate on essential aspects of affordable housing.
<b>5.</b>	Banking Committee meeting held on May 31, 2024, to discuss CREDAI's feedback on the RBI's draft prudential framework and plan for the Finance Conclave in July 2024.

# GUEST COLUMN

## Understand Before You Waterproof



Waterproofing is a pro-active effort, to be worked upon in the conceptual or drawing board stage. We have at this stage, a great opportunity to discuss the expectations of performance requirement of different surfaces and explore & debate on the difference options available from products and system manufacturers in the country, to take an informed call on systems to be chosen in the best interest of the structure or building.

Just waterproofing systems selection is not enough. If this is complimented and augmented by working on detailing on the terminations of the various 'transitions', the waterproofing that one will provide to the 'building envelope', will go a long way in performance

Transitions very clearly mean the ending of the various planes. i.e. horizontal to vertical, horizontal to inclined, or, vertical to angular, or curved surfaces. After assessing these, critical intersections, the termination or sealing materials can be chosen for the right results

Detailing will also include the terminations of external plasters, provisions of mortars in the intersections of inner sides of parapet walls and roof/balcony horizontals, detailing on the exact provision of waterproofing membranes along with the relevant accessories to ensure 100% water-tightness in application

Situations in which one starts working on specification for waterproofing solutions, conditions for the structure's durability, must be well understood.

In today's cut and paste culture of specifications, the danger is that what is good for a building in a particular geographical location, may altogether not work for another for a similar building in some other.

Compromises in specifications happen due to

- A pre-decided budget to fit in; cannot or will not pay more.
- Conventional knowledge still not upgraded
- Inadequate depth of knowledge on waterproofing systems by specifier

Where the construction is located, as the waterproofing systems must be engineered to suit the durability requirements.

This makes the selection of waterproofing systems are overwhelmingly dependent on :



**Whether the site is in urban areas, or outside the town. If in town, is it being re-developed amidst a clutter of existing buildings fully functional.**



**In industrial areas with release of effluents and harmful gases and a corrosive atmosphere.**



**Ground with totally dry soil, naturally docile, or with elements that affect concrete foundations.**



**Whether the sub soil is sandy, is of black cotton type, soft rock or hard rock strata.**



**Does the strata have natural elements that harm concrete in the ground.**



**Is the natural water also have excessive chlorides or sulphates that could affect concrete and steel members components in constructed members.**



**Area of extreme temperatures OR combinations of some of the above conditions.**

### **Why is it important to consider so many factors before selecting waterproofing systems ?**

Crores are invested into construction, and one cannot afford today, to be careless to specify under-performing products or systems, that are 'not fit for purpose'. One cannot afford to re-build and hence is appropriate to adopt 'Do It right The First Time" approach.

In addition, specifications must be robust enough to withstand the climatic change , as years go by, to ensure sustainability of structures

In a structure, both its exterior and interior are affected. For instance, in walling, if the right waterproof coating & sealants are not specified, expensive interior work can deteriorate.

So is the case for wet areas waterproofing within the building. Seepage can damage expensive woodwork and interior paint.

## Two basic principles of waterproofing

- **90% - 1% Principal**

90 percent of all water intrusion problems occur within 1 percent of the total building or structure exterior surface area which are the terminations and transitions.

- **99% Principal**

Approximately 99 percent of waterproofing leaks are attributable to causes other than material or system failures, such as applications, lack of proper detailing, etc., in the design / drawing board stage.

We must aim to establish & nurture a long-term durable, sustainable structure by offering the fittest products & systems in waterproofing, so that we don't have to rework on repairs

One must use the international and national codes as a guideline for the working of waterproofing specifications. The Indian Standards are also continuously working on the upgradation of codes and provisions for waterproofing

The partnership with specifiers must be grounded in excellence and a shared commitment to a sustainable and innovative future.

**REMEMBER, GONE ARE THOSE TIMES WHEN MAN CAN AFFORD TO RE-BUILD.**

**TO CARRY OUT GOOD WATERPROOFING, IT JUST COSTS 1 to 2% OF THE COST OF CONSTRUCTION**

**PROTECT YOUR INVESTMENT !!**

# OUR PROJECTS SUPPORTING NATION BUILDING EFFORTS

Pidilite has played important roles across some of the largest and most esteemed national projects through a wide array of solutions like adhesives, sealants, waterproofing, stone & tile adhesives, wood finishes and more.



**Coastal Road**  
Mumbai



**New Parliament**  
Delhi



**Mumbai Metro**  
Mumbai



**KIA Motors**  
Andhra Pradesh



**Amrita Hospital**  
Faridabad



**SHAR Shriharikota**  
Andhra Pradesh



**Intel Headquarters**  
Bengaluru



**Kalyani Park**  
Bengaluru



## OUR KEY PROJECTS

- | Residential - Raymond Tenx, Mumbai
- | Commercial - Bhopal Smart City
- | Hospital - AIIMS., Rajkot
- | Spiritual - Swaminarayan Temple, Surat
- | Retail Chain & Mall - Lulu Mall, Cochin
- | Education - Symbiosis Pune

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An aerial view of a modern, green skyscraper in a city. The building is covered in lush greenery and has many balconies with plants. In the background, there are other city buildings and a mountain range under a cloudy sky. The entire image has a green tint.

# **State Chapter's Activities**



A representation was submitted by CREDAI A P Chapter

On 6th May, representation was submitted to the former Union Cabinet Minister, Sri Y.S. Chowdary, who contested as an MLA Candidate from the Vijayawada West constituency, as well as to Sri Keseneni Sivanath, who contested from the Vijayawada Parliament.



5th Managing Committee Meeting at Vizianagaram

CREDAI Vizianagaram convened its 5th managing committee meeting on May 26th, with a notable turnout from its members. The meeting addressed several significant matters, contributing to its resounding success.



Wall of Kindness Activity

CREDAI Vijayawada Chapter organized a Wall of Kindness Activity throughout the month, spreading compassion and generosity throughout the community. This initiative aimed to provide essential items to those in need, fostering a spirit of empathy and solidarity within the city.



Distribution of UV protected Sunglasses to Traffic Police

CREDAI Vijayawada Chapter organized distribution of UV protection Sunglasses to Traffic Police on 1st May 2024



**CREDAI Bengaluru team felicitated K-RERA Chairman Mr. H C Kishore Chandra, IPS**

The President and members of CREDAI Bengaluru visited to felicitate Mr. H C Kishore Chandra, IPS, Chairman of K-RERA, on the occasion of his superannuation.

CREDAI Bengaluru organized a Meeting on 13th May for all its members with M/s. KPTCL on real estate opportunity who had come out with an initiative wherein they have proposed to monetize their land parcels at different places of Karnataka State available at different sub-stations in a phased manner.

Initially, the meeting was done for the land parcel available at Substation, Anandrao Circle, Bengaluru under PPP model.

On May 17th, a meeting was convened with officials from the Bengaluru Metro Rail Corporation Ltd (BMRCL) to discuss the proposal for naming rights for both operational and upcoming metro stations.

Present at the meeting were Mr. Anil Nayak, CEO, and Major Pradeep Patil, COO, along with BMRCL Mr. Upendra Karthik, Superintendent of Property Development, Mr. Muniveere Gowda, DGM of Commuter Connectivity, and Mr. Ramesh, Superintendent of Commuter Connectivity.

CREDAI Bengaluru held its General Body Meeting on May 24th at the JW Marriott Hotel. The turnout of members was great, and substantive discussions were held on key agenda items



**CREDAI Bengaluru organized GB meeting**



**Felicitation of Mr. S. N. Raghuchandran Nair  
EC & GC Member of CREDAI National**

On 26th May, Mr. S. N. Raghuchandran Nair, EC & GC Member of CREDAI National, Convener General of CREDAI Kerala, and President of the Trivandrum Chamber of Commerce and Industry (TCCI), has received the TVM Development Award from the TVM Management Association (TMA).

While felicitating Mr. Nair, the Hon'ble Governor of Kerala, Mr. Arif Mohammad Khan, quoted the Persian proverb "Haq ba Haqdaar Raseed," which means "the honor has gone to the one who eminently deserved it," in recognition of Mr. Nair's efforts in advancing the development of the capital city and region to attract investments.



**EC Meeting of CREDAI Kochi**

On 7th May, the EC Meeting took place at the House of CREDAI in Kochi. Discussions included industry-related matters, follow-ups with the government, and various national, state, and city events such as expos and conferences. The meeting had a strong turnout with a significant number of participants.



**Meeting with Dr. M. P. Kalyankar (I.A.S.)  
Chief Executive Officer, Slum Rehabilitation Authority**

Meetings were held with Dr. M. P. Kalyankar (I.A.S.), the new CEO of SRA, on May 22, 2024. The meeting focused on Circular 210 and other real estate matters.

Attendees included Shri Domic Romell, Shri Rajul Vora, Shri Parth Mehta, Shri Rushi Mehta, Shri Ricardo Romell, Shri Tejas Vyas, Shri Kunal Chheda, Shri Akshay Kothari (Sethia Developers), Shri Vijay Lakhani, and other government officers & engineers of SRA.

Regarding Circular 210, the CEO clarified that SRA couldn't intervene due to ongoing legal proceedings. However, concerns were acknowledged, and discussions were held on improving SRA processes, moving them online, with the CEO showing a positive disposition and commitment to streamline operations.

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The 2nd Managing Committee Meeting for 2024-25 and 11th Meeting of the Managing Committee for the term 2023-25 were held on May 24th.

Several important points were discussed, including meetings with government offices, updates from the legal team and MahaRERA, followed by the addition of new members.



**A session with Chairman, UP RERA**

On May 24, 2024, Mr. Manoj Gaur, CREDAI National Chairman, representing NCR real estate developers, participated in the Interactive session with UP RERA Chairman on the topic “RERA - The Game Changer.” Mr. Sanjay Bhoosreddy, Chairman of U.P. RERA, introduced the RERA Act, highlighting that farmer agitations in Uttar Pradesh cause project delays. He emphasized the need for collaboration among stakeholders to resolve issues and complete stalled projects promptly.

Mr. Bhoosreddy urged real estate developers to secure financing and adopt best practices, noting that in China, 70% of project funds are invested before launch, reducing disputes. He assured swift processing of complete applications and encouraged the use of modern construction technologies. While Mr. Manoj Gaur highlighted that delays in approvals and construction bans significantly reduce effective project time and requested extending project registration from 5 to 8 years. He also raised concerns about land lease issues and arbitrary demands, suggesting a 90-day deemed completion clause, which Mr. Bhoosreddy agreed to consider.

Mr. Bhoosreddy assured that UP RERA is open to discussions and is working on important SOPs, including considering two-thirds buyer consent for stalled projects.



**Meeting with the CEO of Noida & Greater Noida Authority**

On May 8th, CREDAI NCR (Western U.P.) met with the CEO of Greater Noida Authority to discuss regional issues. The following day, on May 9th, they met with the CEO of Noida Authority for similar discussions. Senior association members urged both CEOs to extend the 25% instalment/dues deadline to July 31, 2024, due to reliance on the SWAMIH Fund by real estate developers.

However, RBI guidelines, dated December 19, 2023, led to the fund halting new loans and ongoing funding, causing delays in disbursements by other financial institutions. This circular also affected funds committed to the Greater Noida and Noida Authorities for land dues. Additionally, the association appealed to RBI and the Ministry of Finance to exempt the SWAMIH Fund from the December 19, 2023 guidelines to expedite the resolution of stalled projects and ensure timely home deliveries to buyers.

Mr. Gopal Prasad Gupta, Chairman of CREDAI Rajasthan, along with Mr. Sanjay Gupta, President, Mr. Anand Mishra, Vice President, and other members, met with the Finance Minister of the Government of Rajasthan, Mrs. Diya Kumari, and the Chief Secretary of the Finance Department, Mr. Krishna Kant Pathak, along with other officials.

They extensively discussed various financial matters related to the real estate sector and presented suggestions.



**Meeting with Mrs. Diya Kumari  
Finance Minister, Govt of Rajasthan**

A meeting of the executive committee of CREDAI Rajasthan was held on May 18, 2024. In this meeting, there was a discussion regarding the order passed by the Rajasthan High Court dated 16.05.2024.

The executive committee decided that CREDAI Rajasthan will file an application to become a party in this case in Hon'ble High Court, and appointed to advocate Mr. Sandeep Pathak.



**Executive Member Meeting**

During the 2024 CREDAI Rajasthan Expo, customers who made spot bookings were offered a chance to win lucky draw gifts. The distribution ceremony for these gifts took place on May 24, 2024, at the CREDAI Rajasthan office.

Present at the event were CREDAI Rajasthan's Chairman, Mr. Gopal Prasad Gupta, General Secretary Mr. Ravindra Pratap Singh, along with Mr. Giriraj Agrawal, Mr. Subhash Agrawal, Mr. Anuj Arora, and other officials who distributed gifts to the respective buyers.



**Spot Booking Lucky Draw Gift  
Distribution**



**CREDAI Hyderabad celebrates Labour's week**

CREDAI Hyderabad Celebrates Labour's Week from 1st -7th May,2024 to support its invaluable on-site workers.

The team has donated CREDAI Creche for the children of site laborers, ensuring their safety and care while their parents work tirelessly on-site More than 100 labours were present on the site and experienced team of Doctors from Anatha Rehab.



**A workshop with the International Copper Association India**

On 30th May, CREDAI Hyderabad organised a workshop with the International Copper Association India on "Understanding Electrical Services and Related Obligations in Buildings".

A total of 60 electrical engineers from multiple organisations attended the event. The speaker for the session was Mr. Amol Kalsekar, Director Marketing, ICAI.



**CREDAI Hyderabad Technology Initiatives**

An exclusive workshop was organized under CREDAI Hyderabad's Technology Initiatives. Live demonstrations of modular formwork were showcased.

Over 50 representatives from the industry joined the session. Attendees saw firsthand the precision and efficiency in modern wall and slab construction, supported by advanced machinery.

These changes help to clarify the ownership of the Technology Initiatives and improve the flow of the sentences.



**CREDAI Hyderabad was awarded a platinum rating under IGBC Green Interiors system**

Considering the need for sustainability, CREDAI Hyderabad joins the conversation on sustainable development and innovation at the IGBC Green Property Show. With the dedication to make the nation a greener place to live, CREDAI Hyderabad has received the platinum rating under IGBC Green Interiors system.

Mr. V. Rajashekar Reddy, President, CREDAI Hyderabad and Mr. Jagannath Rao, General Secretary, CREDAI Hyderabad met Sri Mallu Bhatti Vikramarka, Hon'ble Deputy Chief Minister, Govt of Telangana, Sri. Komatireddy Venkat Reddy, Hon'ble Minister of Cinematography, Roads & Buildings, Govt of Telangana and Sri C Shekar Reddy, Vice Chairman. This collaboration marks a significant step towards fostering sustainable development in the region.



**CREDAI Purvanchal(Varanasi) meeting with Varanasi development authority**

Keeping in view the suggestions sought by the Government of Uttar Pradesh for amendment in the Building Construction and Development Byelaws, today the members of Purvanchal Real Estate Association-CREDAI Purvanchal handed over a leaflet containing some important and useful suggestions to Shri Pulkit Garg IAS, Vice Chairman, Varanasi Development Authority.

On this occasion, Shri Aakash Deep, President, CREDAI Purvanchal said that after a thorough study of the local requirements, the members of the association have given and demanded some important changes.



**CREDAI UP General Body Meeting**

The General Body Meeting of CREDAI UP took place on May 3rd, 2024. The agenda included presentations on Electrical Safety by the International Copper Association of India and the CREDAI UP App for Vendors by CHPL.

Discussions covered key issues such as the Government Order on Compounding-Remedy, amendments in Building Byelaws, and RERA orders. Additionally, challenges with ATS Registration and Cancellation were addressed, alongside insights into labour initiatives by the DISHA Foundation. The meeting concluded with a presentation on NATCON by Shri Shobhik Goyal, offering valuable insights for industry collaboration and growth.



**Session on Mastering the Art of Blockbuster Project Launches**

The CREDAI Youth Wing (CYW)'s Customer Centricity Committee successfully hosted its third session on "Mastering the Art of Blockbuster Project Launches" on 30th May 2024, featuring Mr. Nilesh Agarwal, CEO of Pristine Developers. Mr. Agarwal captivated the audience with his comprehensive insights and strategies on achieving remarkable success during project launches, drawing from his experience of selling over 500 units in a single launch.

The event witnessed an overwhelming response, with over 175 members attending the session. CYW Co-convenor Binitha Dalal, CYW Secretary Nilesh Vohra, and Committee Co-Chairman Himanshu Agrawal were present during the masterclass.



**Prop-Tech Committee hosted a masterclass**

The CYW Prop-Tech Committee hosted an enlightening online masterclass featuring two industry luminaries: Mr. Ramakant Sharma, Co-founder and COO of LIVSPACE, and CA Anuj-B Golecha, Co-founder of Venture Catalysts. Mr. Sharma delved into the intricacies of "Designing Homes for Easier Living: Based on Homeowner End-Use Insights," sharing his vast experience in interior design and real estate development. Meanwhile, CA Golecha presented on "PropTech Solutions: Addressing Critical Challenges in the Real Estate Industry."

The event saw active participation and engaging discussions, providing attendees with invaluable insights and knowledge.



**Bengal Cricket Tournament organized by CYW Bengal**

CYW Bengal organized a Bengal Cricket Tournament on 11th May at Spring Club. Featuring four formidable teams - Aadinath Avengers, Buildon Blasters, Lloyds Smashers, and Vyana Strikers - the competition culminated with Aadinath Avengers claiming this tournament's championship title.

Both seniors and CYW members played in this tournament. The tournament is one of many fellowship endeavours for members undertaken in the sports vertical, golf being the other.



**CYW Hyderabad study tour at Porcelanosa**

CREDAI Hyderabad Youth Wing, led by Mr. Aravind Mechineni, City Coordinator for Hyderabad, embarked on a captivating study tour at Porcelanosa.

From the intricate design studios to the state-of-the-art production lines, every moment radiated inspiration and innovation. Witnessing the fusion of tradition and technology, we were reminded of the timeless beauty that defines Porcelanosa's creations.

CREDAI Women's Wing recently hosted a masterclass titled "The BIM Way - A Practical Insight," featuring Ar. Prarthana Akhil, a renowned expert with over 20 years of experience across India, Singapore, and Scandinavia.

Currently heading major commercial projects through BIM in Norway, Ar. Akhil shared her extensive knowledge and experience in Building Information Modeling (BIM). Her insights were truly inspiring and enlightening for all attendees.



**CWW organized masterclass on "The BIM Way - A Practical Insight"**

CWW Vizianagaram held its Telugu Classroom session, which saw active participation not only from CWW's women members but also from second- and third-generation developers.

A renowned lawyer led the session, providing an in-depth exploration of various types of real estate agreements. Participants were also given physical copies of sample documents for reference. The informative two-hour session was followed by a delightful lunch.



**Telugu Classroom session was organized by CWW Vizianagaram**

A visit to the RMC plant of Jabinda Brothers was organized by the CWW, Chh Sambhajinagar, on 6th May, with the aim of understanding the processes and procedures involved in the production of Ready-Mix Concrete (RMC).

During the visit, Meghna Aggarwal, Project Coordinator at Manjeet Pride Group, provided comprehensive insights into the process of making RMC. The visit offered valuable insights into the intricate process of RMC production.



**CWW organized study tour to RMC plant of Jabinda Brothers**

CWW Vizag, along with CYW, conducted a voter awareness campaign to improve the voting percentage in Vizag. To support this effort, Credai distributed over 2,000 glasses of buttermilk on a hot summer day, providing refreshment to participants and passersby.



**Voter awareness campaign by CWW & CYW Vizag**



**Health Camp was organized by CREDAI MCHI Women's Wing**

CREDAI-MCHI Women's Wing conducted a health camp in association with Vasantha Memorial Trust for Cancer Awareness to raise awareness about the harmful and deadly effects of tobacco use on World No Tobacco Day, which is celebrated this month worldwide. The health camp was conducted at Runwal Gardens City in Dombivali and witnessed the wholehearted and enthusiastic participation of over 500 construction labourers.



**CSR activity organized by CWW Ahmedabad**

CREDAI Ahmedabad Women's Wing extended a helping hand by providing one month's worth of groceries to widows of construction workers, aiming to bring hope and assistance to their families.



**Labour health camp organized by CWW Ratnagiri**

CWW Ratnagiri organized a Labour Health Camp at Ranjan Mandir Hall, Shirke High School, Ratnagiri on 1st May. For this program, Sub Divisional Officer Shri Jivan Desai, Retired Labour Officer Shri Shrikant Patil, Lions Club Ratnagiri President Mrs. Shilpa Panvalkar, Civil Hospital Ratnagiri, and Dr. B. Jagtap Sir were invited.

At this check-up camp, medicine, eyeglasses, etc., were provided to the laborers. CREDAI Ratnagiri and the Women's Wing distributed food packets and gifts to the laborers.

# SOCIAL MEDIA HIGHLIGHTS



Total No of posts - **16**

No of followers increased by **97** and making the count **22,451**

An increase of **3.6%** in total Impressions rate

Engagement rate recorded an increase of **0.3%**



Total No of posts - **28**

No of followers increased to **197** making it to **6,212**

An increase in Impressions for about **1.39%**

The rate of engagement increased by **2.3%**



Total No of posts - **28**

No of followers increased to **500** making it to **5,473**

An increase in Impressions for about **0.7%**

The engagement rate increased by **3.4%**



Total No of Posts - **28**

No of followers increased by **194** and making the count **9,752**

A decrease of **0.4%** in the Impressions rate

The engagement rate on LinkedIn stands at **1.5%**



# INDUSTRY NEWS

1. Around 11,800 properties were registered in Mumbai in May, rising by a fifth on year and 1 per cent up sequentially, while stamp duty revenue rose by over a fifth to more than ₹1,000 crore, data from the Maharashtra government's website showed.

**To read more, pls click**

**<https://www.thehindubusinessline.com/news/real-estate/mumbai-property-registrations-in-may-up-20-y-o-y/article68235657.ece>**

2. Haryana's Sonipat is poised to emerge as the next growth engine in the real estate sector. Due to rapid urbanization and infrastructural upgradation, the town has become one of the attractive destinations for businesses eyeing expansion in Delhi-NCR. The city provides seamless connectivity with the national capital and other major cities via an extensive network of roads and highways

**To read more, pls click**

**<https://www.etnownews.com/real-estate/real-estate-haryanas-sonipat-emerges-as-new-hotspot-in-delhi-ncr-article-110580061>**

3. Once solely desirable for opulent living spaces, luxury real estate today has become a big investment avenue for affluent Indians to make huge capital gains. According to real estate experts, the burgeoning demand for luxury living in the National Capital Region, particularly in Gurugram, has led to a notable capital appreciation in the market.

**To read more, pls click**

**<https://www.moneycontrol.com/news/business/real-estate/ncr-luxury-real-estate-capital-appreciation-takes-centre-stage-as-rich-indians-and-nris-ramp-up-investments-12713284.html>**

4. The data centre industry in India is set for expansion, requiring an additional 10 million square feet of real estate space and attracting investments totalling \$5.7 billion.

**To read more, pls click**

**[https://www.business-standard.com/industry/news/data-centres-in-india-to-drive-10-mn-sq-ft-real-estate-demand-report-124052400816\\_1.html](https://www.business-standard.com/industry/news/data-centres-in-india-to-drive-10-mn-sq-ft-real-estate-demand-report-124052400816_1.html)**

5. The fractional ownership market in India is projected to grow over 10 times and exceed \$5 billion by 2030, according to a report by JLL – Property Share. The report identifies Mumbai, Delhi NCR, and Bengaluru as prime cities for Small and Medium Real Estate Investment Trusts (SM REIT) investment prospects.

**To read more, pls click**

**<https://www.exchange4media.com/media-radio-news/why-radios-rhythm-is-real-estates-best-beat-134044.html>**

# ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 21 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation. CREDAI engages in policy advocacy with various Ministries at the State & Central Level. CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.



For feedback/suggestions/queries/PR/Events information,  
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