



CREDAI
APRIL
NEWSLETTER



TABLE OF CONTENTS



03	Chairman's Message
04	President's Message
06	CREDAI Committee Meetings
08	CREDAI Andhra Pradesh
09	CREDAI Chhattisgarh
11	CREDAI Karnataka
12	CREDAI Kerala
13	CREDAI MCHI
14	CREDAI NCR
15	CREDAI Tamil Nadu
16	CREDAI Youth & Women's Wing Highlights
19	Social Media Highlights
20	CREDAI in News
21	Industry News
22	Upcoming Events



CHAIRMAN'S MESSAGE

Dear Members,

We recently announced the CREDAI NATCON. The 22nd edition of CREDAI NATCON is poised to be an unparalleled event, showcasing the best and brightest in the real estate industry. From the 23rd to the 26th of September, in Sydney, Australia, industry luminaries, experts, and stakeholders will converge to explore the latest trends, innovations, and strategies shaping our dynamic sector.

I urge each of you to secure your spot by registering early and actively engaging in the discussions and networking opportunities. Your insights and contributions are not only valued but essential to the success of this significant occasion.

As we eagerly anticipate this gathering, stay tuned for further updates on the speakers, agenda, and much more. Your insights and contributions are not only valued but essential to shaping the future of real estate. I extend my heartfelt appreciation for your unwavering support, which has been instrumental in our collective achievements. Together, we will continue to chart the path forward for real estate, paving the way for a brighter and more prosperous future.

Warm Regards,
Manoj Gaur



PRESIDENT'S MESSAGE

Dear Members,

Businesses across sectors are expected to ensure Environmental, Social & Governance compliances and I am happy to mention that the real estate sector has been taking giant strides in this direction.

All of us are extremely conscious of environmental aspects and follow a long list of compliances to obtain Environmental Clearances for our projects. On the Governance aspect too, there has been a lot of progress with qualified and efficient teams running our respective companies which traditionally were managed by our family members.

On the Social responsibility aspect however, our sector is looked down. We take pride as the second largest employers in the country. We collectively provide livelihood to 50 million plus construction workers and for challenges best known to us, have not been able to transform the lives of our workers.

Construction workers are a pivotal part of the industry, and ensuring their safety and prosperity lies at the core of our mission. As a socially conscious organization, CREDAI has undertaken various initiatives to prioritize the safety, prosperity, and well-being of construction workers.

As we all pay a labour cess of 1-2% of total project cost to Building and Other Construction Workers (BoCW) boards at state level, we must also ensure that these funds are utilised for the welfare of construction workers at our sites.

I urge you to encourage your teams to register workers at sites with state BoCW boards, under Central Government schemes like Ayushman Bharat and the national E-shram portal. Our approach to construction worker welfare must be holistic and extend beyond immediate needs.

CREDAI is committed to promoting long-term prosperity, well-being, and professional development within the industry.

As we continue to uphold our values and initiatives, let us ensure that the welfare of construction workers remains at the forefront of our endeavors. Together, we can make a tangible difference in the lives of those who contribute so much to the construction sector.

Warm Regards,

Boman Irani

CREDAI NATIONAL VISION OF **G.R.O.W.T.H.**:

- G:** Green Construction
- R:** Reform
- O:** Opportunity to Build a New India
- W:** Women Empowerment
- T:** Transparency
- H:** Housing for All

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CREDAI COMMITTEE MEETINGS APRIL

Meetings

1. The CWW meeting was held on April 9th to discuss the upcoming activities

2. CWW Mentorship Committee Call was held on 12th April to select the candidates applied for "SheBuilds" mentorship program

3. CREDAI MSME Committee meeting was held on 12th April to discuss the proposal to conduct the New India Summit 2025 in Nashik

4. Meeting with NATCON content committee held on 22nd April to finalize the knowledge partner

5. CREDAI Banking Committee meeting was held on 26th April to discuss the masterclass focused on Construction Finance

6. Meeting with NATCON Content Committee held on 27th April to discuss the content progress



State Chapter's Activities



CREDAI ANDHRA PRADESH



Lamp Lighting Ceremony in the presence of Mr. Alla Siva Reddy, Chairman CREDAI A.P, Mr. Y.V. Ramana Rao, President A.P & Mr. Bayana Srinivasa Rao, Jt Secretary, CREDAI

CREDAI Vijayawada Chapter has started a commendable initiative known as the "Wall of Kindness" aimed at aiding the most underprivileged members of society. This initiative, spearheaded by Mr. D. Rambabu, President of the Vijayawada Chapter, seeks to collect and distribute old and used clothing, footwear, books, and other essentials to those in need within Vijayawada and its surrounding areas.

At the inauguration, Mr. B. Raja Srinivas, National CREDAI Joint Secretary (South), was the Chief Guest. Among the dignitaries were Mr. Alla Siva Reddy, Chairman of CREDAI A.P, Mr. Y.V. Ramana Rao, President, and Mr. Bayana Srinivasa Rao, Jt. Secretary, who graced the occasion as guests of honor.

The event witnessed active participation from CREDAI Vijayawada Chapter's President, Mr. D. Rambabu, Secretary Mr. V. Sridhar, along with office bearers and members of CREDAI A.P and CREDAI Vijayawada. This genuine Corporate Social Responsibility (CSR) activity will be consistently upheld and managed by CREDAI Vijayawada Chapter, reflecting the ongoing commitment to serving the community.



New Office bearers of the CREDAI Visakhapatnam Chapter

CREDAI Visakhapatnam Chapter successfully conducted its 1st Regular Meeting for the year 2024-25 on April 1st.

New office bearers of the chapter, along with CYW and CWW, were installed. In addition to seniors, dignitaries from other associations such as CII, IIA, VCCI, AP Chamber of Commerce, etc., graced the meeting, making it a grand success.



CREDAI Visakhapatnam General Body Meeting

CREDAI Visakhapatnam conducted its 12th General Body Meeting for the year 2023-24 on 4th March 2024, which saw a significant turnout of participants.

An Awareness Program on cardiology health and BLS activity was also organized, with a considerable attendance



CREDAI CHHATTISGARH



Mr. Anand Singhania, VP-CREDAI, & Mr. Jitender Thakker, Chairman-Constitutional Advisory Council, CREDAI, along with other dignitaries, presided over the event



Mr. Anand Singhania, VP-CREDAI addressing the attendees



Mr. Jitendra Thakkar, Chairman- Constitutional Advisory Council, CREDAI during his address

CREDAI Raipur, in collaboration with QCI, Chhattisgarh Merchant Chamber, CAIT, and Lohana Mahaparishad, organized a meeting to discuss initiatives for city development, with a primary focus on skills, cleanliness, and education. The meeting saw the participation of representatives from various industries, trade associations, NGOs, and community organizations. Mr. Anand Singhania (VP, CREDAI) and Mr. Sanjay Raheja (President, CREDAI Raipur) spearheaded this gathering.

During the meeting It was decided that, under the leadership of Mr. Anand Singhania, a Citizen Forum would be established. This forum will comprise all associations operating in different sectors within the city, alongside NGOs and community organizations. Together, they will work collaboratively towards the advancement of the city.

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Meeting with Wg Cdr. Ponappa with President CREDAI Bengaluru along with team members

A meeting with Wg Cdr. Ponappa, Jakkur Aerodrome was held on 10th April by the President, CREDAI Bengaluru along with team comprising Mr. Karan Shetty, Secretary, Mr. Ziyad Noaman, President Elect, Mr. Syed Faizal Rizvi, GB Member, Mr. Anil Nayak CEO to discuss on the Height clearance issue around Government Flying and Training School (GFTS), Jakkur Aerodrome Bangalore.



Meeting with Chairman of Bangalore Water Supply and Sewerage Board

The CREDAI Bengaluru team convened a crucial meeting with the Chairman of the Bangalore Water Supply and Sewerage Board to address the pressing issue of the water crisis in Bangalore.



Health Camp and Blood Donation Drive

CWW, Mysuru organized a "Health Camp & Blood Donation Drive" on 20th April in collaboration with GSS Yoga, Blood on Call, Acharya Tulsi (Diagnostics Center), Cutie Pie Clinic (Laser/Skin Hair Clinic), ASG Eye Hospital, and Jeevadara Blood Bank. The event garnered significant participation.

The event witnessed a significant level of participation.



CREDAI Bengaluru team attended a workshop on treated used water

The CREDAI Bengaluru team, comprising the President, Mr. Amar Mysore, and Mr. Karan R Shetty, Secretary, attended a meeting at IIMB, Bangalore, regarding a workshop on Treated Used Water (TUW) organized by BAF in partnership with RERI, IIM Bangalore, and Well Labs as academic and research partners, respectively.

The President shared his perspectives in a panel discussion on how we can jointly envisage a future roadmap for the treated used water policy to be implemented effectively. This discussion was moderated by Prof. Venky of IIMB, Bangalore.



Ms. Meenakshi Lekhi, Hon'ble Minister of State for External Affairs and Culture of India, Govt of India, addressed the crowd during the session

An interactive session was organized with Ms. Meenakshi Lekhi, Hon'ble Minister of State for External Affairs and Culture of India, Govt of India along with key personnel of Kochi's Business Sector, held at Hotel Marine Inn to discuss Industrial matters.

The meeting was attended by Mr. Ravi Shankar, President- CREDAI Kochi, Mr. Edward George, Secretary-CREDAI Kochi and Mr. Sethunath - CEO, CREDAI Kerala among the several others.



Kerala Property Expo was organized in collaboration with Mathrubhumi.com in Saudi Arabia

The Kerala Property Expo, in association with Mathrubhumi.com, was held at Al Gosaibi Hotel in Al Khobar, Dammam, Saudi Arabia. The event witnessed the participation of 19 members showcasing their offerings across 21 stalls.

The expo was not only a showcase of properties but also a networking hub for individuals interested in the real estate sector.



CREDAI MCHI organized BuildVerse

CREDAI-MCHI's highly anticipated event, BuildVerse, held on April 19th, 2024, brought together a remarkable assembly of industry leaders. With over 20 participants from ancillary brands and approximately 150 attendees, including developers and procurement representatives, BuildVerse served as a cornerstone for collaboration and advancement in the real estate domain.

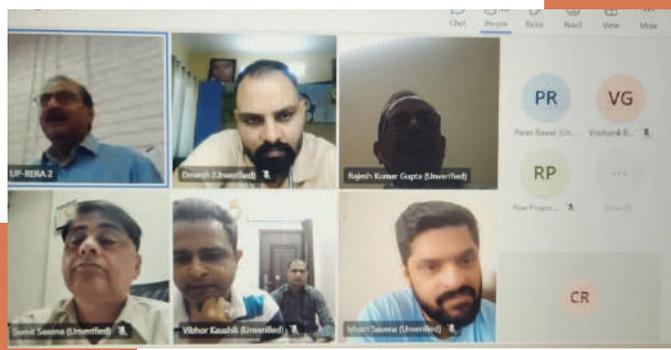
The event featured one-on-one meetings with developers in a single day, offering a unique platform to expand networks, refresh partnerships, and establish connections across the MMR region.



Participants at Alupil Systems India Pvt. Ltd

CREDAI-MCHI, in collaboration with ALUMIL SYSTEMS INDIA PVT. LTD. , organized the International BIZNET Greece Edition, held from April 24th to 28th, 2024, in Greece. This extraordinary event brought together 50 esteemed participants from the realms of procurement and development, marking a significant milestone in international collaboration within the real estate industry.

Attendees had the unique opportunity to immerse themselves in the world of ALUMIL SYSTEMS through a visit to their state-of-the-art factory and experience center in Greece. This firsthand experience provided valuable insights into ALUMIL SYSTEMS INDIA PVT. LTD.'s cutting-edge technologies and innovative solutions, further fostering partnerships, and enhancing industry knowledge.



Conciliation meeting of U.P. RERA

On 10th April, UP RERA organized conciliation meeting between Buyers and Developers through Video conference.

CREDAI NCR (Western U.P.) was represented by senior members and employees from the Secretariat. In total, 11 matters were listed, and all these matters got resolved amongst the Buyers & Developers with the support of CREDAI officials.



EC GC Meeting of CREDAI NCR (Western U.P.)

On 12th April, Governing Board Members of CREDAI NCR (Western U.P.) had in-depth discussion to address and deliberate upon the routine challenges encountered by real estate developers in Western U.P. region. Recognizing the significance of these challenges and their potential implications for the broader real estate industry, the Board Members got actively engaged in identifying effective solutions.

The discussions focused on regulatory frameworks, market dynamics, infrastructure, and evolving home buyer expectations to devise pragmatic strategies for growth, sustainability, and innovation.



CREDAI NCR members meeting with CEO, Noida Authority

On 10th April, the delegation from CREDAI NCR (Western U.P.) met with the CEO of Noida Authority to discuss key issues of the region.



CREDAI NCR meeting with Police Commissioner of Gurugram

On 12th April, a delegation from CREDAI NCR (Haryana), comprising 12 members, met with the Police Commissioner of Gurugram, Mr. Vikas Kumar Arora, to brief him on the key challenges and issues faced by real estate developers.

During the meeting, significant assurances were provided to developers by the Commissionerate, and there was a call for reciprocal cooperation from CREDAI Haryana in their grievance and conciliation forum, with representatives Shri Getamber Anand and Shri Manish Agarwal assuring full support.



CREDAI TAMIL NADU



Investiture ceremony of CREDAI Tiruchirappalli

The Investiture Ceremony of CREDAI TIRUCHIRAPPALLI took place on April 27th, marking a significant milestone for the organization. The ceremony was graced by Hon'ble Minister of Municipal Administration, Government of Tamil Nadu, Shri. Thiru K.N. Nehru as a chief guest.

The newly appointed office bearers for the term 2024-2026 include Mr. R. Manoharan as President, Mr. R.S. Ravi as Chairman, Mr. M. Illamurugan as Secretary, Mr. A. Nazurudeen as Vice President, Mr. N. Mohamed Ibrahim as Joint Secretary, and Mr. B. Muruganadam as Treasurer, will guide and lead the Tiruchirappalli Chapter towards success in the forthcoming years.



Investiture ceremony of CREDAI Chennai

On April 14, 2024, the Investiture Ceremony was held to mark the induction of Mr. A. Mohamed Ali as the President, along with his team of office bearers for the term 2024-2026 of CREDAI Chennai.



CREDAI YOUTH WING HIGHLIGHTS



A knowledge session was organized by CYW Bhopal

On April 4th, the Bhopal CREDAI Youth Wing organized a knowledge session featuring Anuj Puri, Chairman, Anarock. The session primarily centered on the errors made by builders in past generations, which often resulted in their downfall.

Mr. Puri also delved into emerging opportunities in the real estate sector beyond conventional avenues, highlighting the pivotal role of technology in contemporary business practices. The session garnered enthusiastic participation from 17 members, fostering a vibrant exchange of ideas and strategic insights for future endeavors.



CYW Visakhapatnam organized 6th Bi Meeting

CYW Visakhapatnam conducted its 6th Bi-Monthly Meeting on April 12th, followed by a technical session on Waterproofing best practices by SVN Associates.

CREDAI WOMEN'S WING HIGHLIGHTS



CWW pilot project launched under the CREDAI-QCI MOU to empower construction workers

CREDAI Women's Wing launched the first pilot project on April 18th under the CREDAI-QCI MOU, a transformative endeavor to empower construction workers and enhance their quality of life.

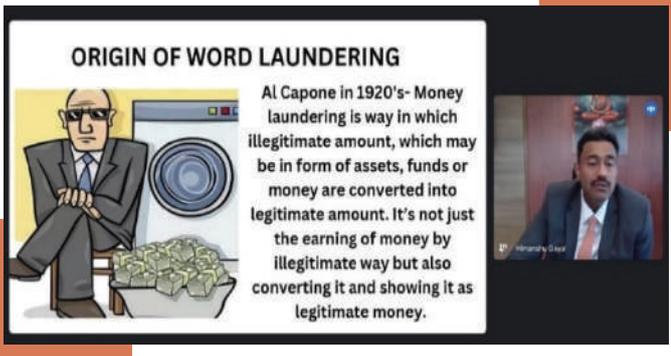
Mr. Alok Jain, Director & Head of the Training and Capacity Building Cell at the Quality Council of India (QCI), inaugurated the skilling class, joined by Ms. Rupa Shah, CWW National Convener, and Ms. Dipali Shah, Skill Committee Head. The 3-day skilling program was attended by 150 laborers at the SAVVY Group site where sessions on Masonry & Bar Bending, menstrual health education were given, along with enrollment in schemes like Ayushman Bharat, E-Shram Card, & opening Zero Balance Bank accounts, etc.



CWW's Learning and Masterclass Committee organized session on Journey towards Net Zero Energy

On April 4th, the Bhopal CREDAI Women's Wing organized a knowledge session featuring Anuj Puri, Chairman, Anarock. The session primarily centered on the errors made by builders in past generations, which often resulted in their downfall.

Mr. Puri also delved into emerging opportunities in the real estate sector beyond conventional avenues, highlighting the pivotal role of technology in contemporary business practices. The session garnered enthusiastic participation from 17 members, fostering a vibrant exchange of ideas and strategic insights for future endeavors.



Interactive virtual workshop on Real Estate Laws

CWW east zone organized a highly interactive virtual workshop on Real Estate Laws, with CA Himanshu Goyal, Managing Partner of Ramanand & Goyal Company, as the featured speaker.

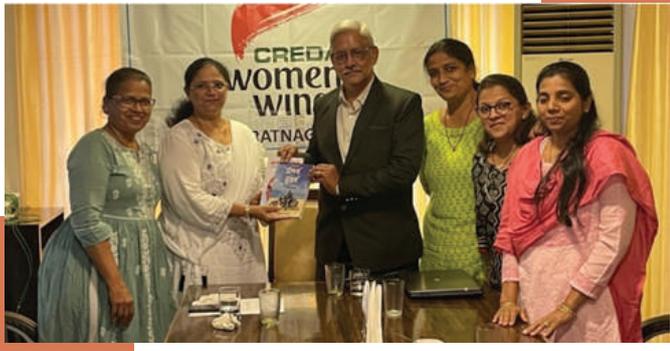
The workshop aimed to offer invaluable insights into navigating complex regulations, transforming legal challenges into competitive advantages, and constructing a resilient real estate portfolio.



Health Camp was organized by CREDAI MCHI Women's Wing

On 10th April, CREDAI-MCHI Women's Wing conducted a Health Camp in association with Vasantha Memorial Trust for a Cancer Awareness Program & Oral Dental Check-up with Dr. Gunjan Thaker and the team from The Dental Studio Veena Smart Homes.

The camp witnessed wholehearted and enthusiastic participation by 120-plus construction workers. A short film based on cancer was shown to the construction workers to increase awareness about cancer.



CWW Ratnagiri conducted a webinar on 'Titles in Immovable Property & Effects of Nominations thereon by Will & Gift Deed'

CWW Ratnagiri hosted an informative online webinar on April 19, 2024, on the topic 'Titles in Immovable Property & Effects of Nominations thereon by Will & Gift Deed.'

Adv. Rajshekhar Malushte joined as guest speaker, who highlighted important aspects related to Immovable Property and the Effects of Nominations in Wills and Gift Deeds. Participants gained valuable insights into new aspects of nominations in Wills and Gift Deeds concerning property



Document Reading classroom program organized by CWW Visakhapatnam

CWW Visakhapatnam conducted a classroom program on Document Reading Part 1 on April 30th.

Mr. Ramprasad Tumbali, a seasoned professional in administration, finance, and industrial relations, provided detailed explanations about various documents such as sale deeds, development agreements, and RERA compliances, terminology used in the document making etc.



Plant Visit organized by CWW Pandharpur

CWW, Pandharpur organized an insightful RMC Plant Visit to Vitthal Infra and Jagdamba Crusher on April 29th, 2024, followed by a knowledge session on Materials used in Construction, facilitated by Mr. Milind Wagh, BE, Civil, Proprietor of Shubham Construction Pandharpur.

During the visit, the engineer at the RMC plant elaborated on the intricate steps involved in ensuring high-quality control. Additionally, Mr. Wagh shared valuable insights on finishing materials, material storage, curing and watering techniques, plumbing, electrical work, and essential safety precautions to be observed at construction sites.



Document Reading classroom program organized by CWW Visakhapatnam

The CREDAI Kolhapur Women's wing conducted a site visit focusing on materials used in construction and the RMC plant. Mr. Vilas Redekar provided guidance during the visit. Members gained insights into various materials used in construction, including cement, aggregates, steel & bricks.



SOCIAL MEDIA HIGHLIGHTS



Total No of posts - **16**

No of followers increased by **87** and making the count **22354**

An increase of **5.7%** in total Impressions rate

Engagement rate recorded an increase of **1.9%**



Total No of posts - **16**

No of followers increased to **195** making it to **6015**

An increase in Impressions for about **4.73%**

The rate of engagement increased by **3.1%**



Total No of posts - **16**

An increase of **50.1%** in the followers

An increase in Impressions for about **7.3%**

The engagement rate increased by **2.3%**



Total No of Posts - **23**

No of followers increased by **168** and making the count **9,558**

A decrease of **4.3%** in the Impressions rate

The engagement rate on LinkedIn stands at **8.18%**

Road to Viksit Bharat

President (elect) CREDAI National, Shekhar Patel, shares his views on charting the transformative role of the Indian real estate sector



The Indian real estate sector has consistently been perceived as a backbone of the Indian economy in terms of contribution to Gross Domestic Product (GDP), job creation, attracting foreign investments and supporting over 250 allied industries — ensuring a self-sustaining cycle of holistic development.

As the nation strives to become developed, Viksit Bharat, by 2047, many experts project the real estate sector to play a pivotal role in this journey.

Even currently, the sector contributes over 1000 billion to India's GDP, with

even greater growth expected in the coming years.

Additionally, the real estate sector is considered the chief driver behind the success of the Make in India initiative by catalyzing development and growth of its numerous allied sectors — with estate estimates of realty's indirect contribution to the nation's GDP being close to 17 per cent, from industries including banking, IT, cement, steel, and various other commodities are direct beneficiaries of infrastructural development.

While the Smart City Mission is enhancing the ease of living and elevating the city's infrastructure across the nation, the Central Government has established a definitive course of action of its own, to fast-track GDP growth and progression.

The roadmap for Viksit Bharat 2047 focuses on economic growth, sustainable development goals, ease of living, and living business, building infrastructure, and social welfare, among others.

With the real estate sector being at the core of India's infra development, the larger of contributing close to 15 per cent to the nation's GDP by 2047 is far from being a far-fetched dream.

As told to [Kishor Mishra](mailto:Kishor.Mishra@creдай.com) | [@timesgroup.com](mailto:Kishor.Mishra@creдай.com)

Will these six homebuying trends drive the rest of 2024?

A high-growth demand for luxury and mid-range properties driving homebuying momentum

RENTAL Demand for rental properties is expected to remain strong, particularly in Tier II and Tier III cities, as urbanization continues to drive the need for affordable housing options.

TECHNOLOGY Digital transformation is reshaping the real estate landscape, with AI-powered tools and virtual tours enhancing the buyer's experience and streamlining transactions.

INFRASTRUCTURE Large-scale infrastructure projects, including roads, bridges, and public transport systems, are driving demand for housing in newly developed areas.

GREEN BUILDINGS Sustainable and green buildings are gaining traction as homebuyers increasingly prioritize eco-friendly and energy-efficient properties.

SMART CITIES The Smart City Mission is attracting investment and driving demand for modern, integrated urban living solutions.

FINANCIAL STABILITY Stable financial markets and favorable interest rates are expected to support homebuying momentum throughout the year.

Repo Rate Pause, Growth Outlook to Keep Housing Sales Momentum Steady

Analysts expect RBI to cut rates later this year, further boosting housing demand across segments



Kaiflash.Babar@timesgroup.com

Mumbai: The Reserve Bank of India's (RBI) decision to maintain the repo rate at 6.5% for the seventh straight review meeting and expansive economic growth outlook, is expected to support stable growth momentum in the housing property market.

A sustained post-Covid surge in sales of mid-range and luxury residential properties, coupled with a prudent stance towards the interest rate-sensitive affordable and low-income housing sectors is likely to persist.

Industry experts expect the central bank to cut rates later this year, further boosting housing demand across segments.

The positive financial environment bolstered by supportive government policies and optimistic consumer sentiment has been supporting the housing sales momentum across key markets and segments. We foresee continuation of this demand with hopes of a reduction in the repo rate in the future," said Prashant Sharma, president, NA REDDCO Maharashtra.

Housing sales volume in the primary market have grown at an annualised rate of 33% since 2020, reaching a 10-year high in 2023. The residential property market has continued the growth momentum in the first quarter of 2024 with sales of more than 86,345 units, up 9% from a year ago despite higher mortgage rates and an uptrend in prices, showed data from Knight Frank India.

Consistent increase in demand has spurred a rapid pace of residential development, resulting in the number of units launched surpassing sales figures for the last six quarters.

The current inventory level of 5.9 quarters compared to 6.7 quarters a year earlier underscores the improvement in the Indian housing property market.

What is driving the surge in Chennai's home sales?

There has been a 31 per cent increase in home sales in Q1 2024 in Chennai. Here is a report

CHENNAI Home sales in Chennai witnessed a 31 per cent increase in Q1 2024, with 1,107 units sold, up from 845 units in Q1 2023. The growth is attributed to a combination of factors, including a strong demand for mid-range and luxury properties, and a steady flow of new launches.

The growth is also driven by the city's infrastructure development, including the expansion of the Metro network, and the city's reputation as a hub for IT and other industries.

Key factors driving the surge in Chennai's home sales include:

- Strong Demand:** A consistent demand for mid-range and luxury properties, particularly in the suburban areas.
- New Launches:** A steady flow of new residential projects, offering modern amenities and infrastructure.
- Infrastructure Development:** The expansion of the Metro network and other infrastructure projects, enhancing the city's connectivity.
- Economic Growth:** Chennai's reputation as a hub for IT and other industries, driving demand for housing.

Segment	Q1 2024 Sales (Units)	Q1 2023 Sales (Units)	Change (%)
Overall	1,107	845	31%
Mid-Range	650	450	44%
Luxury	457	395	16%

Source: Knight Frank India

In April, we secured 18 impactful stories, including 4 in print and 14 online, generating over ₹1.5 Crore PR value.

Highlights include a feature article for CREDAI's President Elect, Mr. Shekhar G Patel, in The Times of India. We also provided expert views on the unchanged Repo Rate, covered by top publications.

Our proactive engagement in industry narratives, especially through The Times of India - Property section, resulted in notable coverage. We secured over 13 CAT A stories across leading publications.

Additionally, we organized an exclusive interaction with Money control's Souptik Datta and are awaiting coverage for five authored articles from CREDAI State Chapters in The Times of India Property section.



INDUSTRY NEWS

1. The gross leasing of office space went up 43 per cent to 16.2 million square feet in January-March this year from 11.3 million square feet in the corresponding period of the previous year.

To read more, pls click

https://realty.economicstimes.indiatimes.com/news/residential/housing-sales-rise-by-9-in-top-eight-cities-in-q4-fy24-report/109032007?utm_source=tagListing&utm_medium=tagListing

2. Builders should file complaints with regulatory authorities if customers do not pay due amount payable on residential or commercial properties purchased by them, Delhi-RERA Chairman Anand Kumar said.

To read more, pls click

https://realty.economicstimes.indiatimes.com/news/rera/builders-must-file-complaints-against-customers-not-paying-dues-on-time-delhi-rera-chairman/109250335?utm_source=tagListing&utm_medium=tagListing

3. Approximately 1,30,170 housing units were sold in Q1 2024 across the top seven cities i.e. Chennai, Delhi-NCR, Hyderabad, Kolkata, Mumbai Metropolitan Region (MMR) and Pune, according to data shared by Anarock.

To read more, pls click

https://realty.economicstimes.indiatimes.com/news/residential/housing-sales-in-top-seven-cities-record-14-rise-in-q1-2024-anarock/109021571?utm_source=tagListing&utm_medium=tagListing

4. Hiring in the construction and real estate sector surged 86 per cent between March 2023 and 2024.

To read more, pls click

<https://www.news18.com/business/hiring-in-real-estate-construction-surge-86-delhi-bengaluru-mumbai-lead-report-8875100.html>

5. For those who think radio is dead, note this-radio as a medium still has a powerful reach to about 400 million homes.

To read more, pls click

<https://www.exchange4media.com/media-radio-news/why-radios-rhythm-is-real-estates-best-beat-134044.html>

UPCOMING EVENTS



The most awaited annual event, CREDAI NATCON, is scheduled from 23rd to 26th September in Sydney, Australia. If you haven't registered yet, please do so by clicking on the link below

<https://credai.org/event/natcon/natcon-2024>

ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 21 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation. CREDAI engages in policy advocacy with various Ministries at the State & Central Level. CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.



For feedback/suggestions/queries/PR/Events information,
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