

CREDAI

# March

E-NEWSLETTER



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# CHAIRMAN'S MESSAGE

**Dear Members,**

I would like to extend my sincere gratitude to Shri Hardeep Singh Puri, Minister for Housing & Urban Affairs and Minister for Petroleum and Natural Gas, for gracing us with his presence at the YouthCon. His inspiring words not only motivated the next generation of developers across India but also underscored the importance of CREDAI's commitment to making the real estate industry net-zero by 2047.

Currently, the real estate sector stands poised to play a pivotal role in India's journey towards achieving the status of a developed economy by 2047. Additionally, projections indicate that the sector will make a significant contribution, amounting to 15 percent of the GDP, and is forecasted to reach a substantial market size of USD 1 trillion by the year 2030. This promising trajectory underscores the immense potential and opportunities that lie ahead for the real estate industry in India.

This positive direction shows big chances for India's real estate sector. By working together and staying innovative, we can help achieve Prime Minister Modi's vision of a developed nation by 2047. Let's continue striving for success, making a brighter future for our industry and our country.

It was truly delightful to connect with many of you during the recent gatherings of the GC meeting and YouthCon in New Delhi.

Warm Regards,  
**Manoj Gaur**



# PRESIDENT'S MESSAGE

## Dear Members,

At the 3<sup>rd</sup> CREDAI Governing Council Meeting, many important discussions on various issues, updates, and possible solutions were discussed, including Input Tax Credit, RERA compliance, affordable housing initiatives, workforce skill enhancement, and the development of audit checklists to strengthen CREDAI state and city chapters, among others. Additionally, it was a pleasure to connect with most of you at the YouthCon.

Furthermore, I urge each of you to actively pursue the fulfillment of the commitments outlined in the five pledges marking CREDAI's 25th year. These pledges encompass improvements in school infrastructure, initiatives for skill development, obtaining Green Building certifications for residential and commercial properties, and tree-planting initiatives.

Finally, I extend my heartfelt congratulations to the CREDAI Youth Wing for the remarkable success of YouthCon.

Warm Regards,

**Boman Irani**



## CREDAI NATIONAL VISION OF G.R.O.W.T.H:

- G:** Green Construction
- R:** Reform
- O:** Opportunity to Build a New India
- W:** Women Empowerment
- T:** Transparency
- H:** Housing for All



# CREDAI COMMITTEE MEETINGS MARCH

## Meetings

**1.** CREDAI GC meeting held in New Delhi on March 15, 2024

**2.** CREDAI MSME Committee meeting was convened on 7th March to discuss the successful conclusion of NIS 2024 and the MSME Study Tour, as well as to develop a roadmap for future committee activities.

**3.** The CWW meeting with QCI was held on March 19th to discuss the syllabus for the construction labourers' skilling program.

**4.** CWW Research Committee meeting was held on March 28th to discuss the release of a white paper on sales velocity.



# GOVERNMENT REPRESENTATIONS- MARCH

S No	Ministry	Subject	Synopsis
1.	<b>Shri ShaktiKanta Das</b> Governor Reserve Bank of India	Request for Consideration to Increase LTV from 80% to 90% for Home Loans	Revision of LTV ration to 90% for all category of loans
2.	<b>Smt. Nirmala Sitharaman</b> Hon'ble Finance Minister Ministry of Finance	Issue(s) Faced by Builders in Accessing SWAMIH Funds	To provide a suitable amendment(s) to the operationalization of the fund which may mandate the lenders to provide NOC if the project is approved by SWAMIH fund or provide the reason for rejection in writing.
3.	<b>Smt. Nirmala Sitharaman</b> Hon'ble Finance Minister Ministry of Finance	Appeal for the Reduction of Cost of Construction Finance	Construction Finance interest rates should be at par with Housing Loans Interest Rates along with similar flexibility associated with Housing Loans including flexible tenures, which can provide builders & developers a competitive edge. The said flexibility may be made available to small and medium developers as well from tier 2/3/4 cities who contributes 80% of total infra development in India.
4.	<b>Shri Shaktikanta Das</b> Governor Reserve Bank of India	Request for Consideration on the Repricing of Old Loans by Banks	Decrease the repo rate by 50 basis points Reduction of CRR to 4% Simplifying the loan switching process
5.	<b>Shri Shaktikanta Das</b> Governor Reserve Bank of India	RBI circular titled "Investments in Alternative Investment Funds (AIFs)" dated Dec 19, 2023	CREDAI shared detailed suggestions on various challenges that may arise and requested for early resolution.



# CREDAI GC MEETING



**CREDAI leadership team with GC members**

The 3rd CREDAI National Governing Council Meeting for FY 2023-24 was convened on 15th March 2024 in New Delhi, with 57 members in participation from across India.

The deliberations focused on key subjects, such as the recurring issue of Input Tax Credit, formalizing a comprehensive handbook on affordable housing, formation of CREDAI international chapter(s), preparation of a whitepaper on RERA implications, workforce skill training, publication of various research papers, and sending advisories to each state chapter on important issues for their feedback and suggestions.

Discussions were also made on the progress of each state regarding their commitments to five pledges, including improvements in school infrastructure, skill development, obtaining Green Building certification for residential and commercial buildings, tree plantations, and urging all states to lend their support in fulfilling their respective pledges.



# State Chapter's Activities



### Workshop by the Housing Department in association with Kerala State Housing Board

Workshop by the Housing Department in association with the KERALA STATE HOUSING BOARD on the topic “Empowering Kerala: Infrastructure Financing and The Road to Affordable & Sustainable Housing” was held at Le Meridien, Kochi on 2nd March 2024.

During the workshop, CREDAI Kochi Secretary, Mr. Edward George, delivered a presentation on Affordable Housing & the Potential of the Housing Sector in Kerala. Additionally, addresses were given by CREDAI Kochi President, Mr. Ravi Shankar, CREDAI Kerala Chairman, Mr. Ravi Jacob, and CEO, Mr. Sethunath M., followed by a panel discussion.



### Lamp Lighting ceremony at the Expo

CREDAI Trivandrum, in collaboration with Times of India, hosted the Dream Home Expo for Techies at Bhavani Atrium, Technopark Phase – 1.

The event showcased the latest trends and innovations in home design, technology, and real estate, offering tech professionals a unique opportunity to explore their dream home options.



### CREDAI Kochi EC Meeting

The EC Meeting was organized on 12th March 2024, followed by a Farewell Meeting for CREDAI Director, Ms. Elizaba Kurien, who was retiring after 14 years of service.



**On the Dais- Adv. Cherian John - Secretary General, CREDAI Kerala, Mr. K Rajeev - President, CREDAI Thrissur, Mr. Naga Subramanyam - Network DGM, Bank of Baroda and – Mr. K Madhusudhanan - Secretary, CREDAI Thrissur**

The 14th General Body Meeting of CREDAI Thrissur took place on 5th March 2024. Mr. Raj J.R., Executive Engineer of Thrissur Corporation, graced the occasion as the Chief Guest, sharing insightful perspectives on urban development and infrastructure.

The meeting provided a platform for members to discuss key initiatives and future plans for the advancement of the community.



**Panel discussion at Kerala Technology Expo**



**CREDAI Members along with other dignitaries at the expo**

Kerala Technology Expo (KTX) 2024, India's premier technology and innovation conference, in collaboration with CREDAI Calicut, took place from February 29th to March 2nd, 2024, at the Calicut Trade Centre in Kozhikode.

The expo featured a diverse range of cutting-edge technologies and groundbreaking innovations, showcasing the latest advancements in various sectors including IT, biotechnology, electronics, and renewable energy, etc.



**Construction worker after completion of the training Programme**



**Construction workers attending the RPL training programme**

CREDAI Bengal organized the RPL (Recognition of Prior Learning) training programme for construction workers under “Pradhan Mantri Kaushal Vikas Yojna” (PMKVY 4.0) scheme at Alcove New Kolkata site.

The programme started on 15th March’24 and continued for 10 days which included classroom and on-the-job-training. Workers were trained to operate tools and machinery more efficiently, introduced to new building methods hence providing employability, wages, and self-esteem.



### **E-Registration Training workshop organized by CREDAI MCHI**

Starting March 1st, 2024, it is mandatory for first-sale agreements to be registered through the E Registration portal as per the mandate from the Inspector General of Registration (IGR).

To ensure compliance with this requirement, CREDAI MCHI hosted an E-Registration Training workshop on March 20th, 2024, at the CREDAI-MCHI Office.



### **Shri Atul Save, Hon'ble Minister for the Housing Department, Government of Maharashtra along with Mr. Domnic Romell, President, CREDAI-MCHI, and Mr. Keval Valambhia, COO CREDAI-MCHI during the discussion**

A meeting with Shri Atul Save, Honorable Minister for the Housing Department, Government of Maharashtra, was held on March 14, 2024. Shri Domnic Romell, President of CREDAI-MCHI, and Shri Keval Valambhia, COO of CREDAI-MCHI, were also present.

The meeting covered various important topics, including premium deduction, revalidation of various NOCs, slum rehabilitation, and the amnesty scheme for penal fees for violating the combined consent regime prescribed under the Air/Water Act. These discussions were conducted in-depth, with the aim of finding effective solutions to address the challenges and requirements in the housing development sector within the state.



**CREDAI MCHI welcomed the newly appointed Vice Chairman & Managing Director of CIDCO, Shri Vijay Singhal**

On March 4, 2024, a meeting was held with the new Vice Chairman & Managing Director of CIDCO, Shri Vijay Singhal. During the meeting, Shri Singhal assured full cooperation in resolving CIDCO-related issues. It was agreed upon to convene another meeting within the next 2-3 weeks to discuss relevant matters further.

The meeting was attended by Shri Vijay Lakhani, Shri Raajesh Prajapati, Shri Ateeque Khot, Shri Mahesh Nagrajan, Shri Hitesh Jain, Shri Jitesh Agarwal, Shri Vilas Kothari, and Shri Sumit Ahluwalia, representing CREDAI-MCHI.



**Stake Holders Meeting with AAI**

President Shri Dominic Romell and Shri Kunal Chheda from CREDAI-MCHI participated in a stakeholders' meeting at the Airport Authority of India (AAI WR), held on 20th March along with representatives from NAREDCO and PEATA.

Various issues were discussed during the meeting, including the grant of building height clearances, the Shielding Benefit issue at Chandiwali, the displaced threshold issue, and the Aeronautical Study for projects in Navi Mumbai, among others. It was also proposed that the discussion of the meeting be conveyed to AAI headquarters for implementation, and in the future, representatives from AAI HQ should also be insisted upon in the meeting.

Officials from MIAI/NMIAL, Adani, and BMC also attended the meeting.



**On the Dais- CREDAI NCR leadership team during the GB Meeting**

On March 22nd, the General Body Meeting (GBM) of CREDAI NCR was convened with a collective commitment to addressing the multifaceted challenges and opportunities within the real estate sector of the NCR.

During the session, members engaged in thorough discussions on a wide array of issues pertinent to the NCR real estate landscape, encompassing ongoing legal matters and emerging market trends. The expertise and perspectives shared by the members formed the foundation upon which we developed strategies and action plans for the benefit of all stakeholders.

Moreover, beyond the deliberations, the meeting provided a conducive environment for networking and fostering relationships among fellow developers across the NCR region.



**CREDAI NCR and Uttar Pradesh Members welcomed New Housing Commissioner, Dr. Balkar Singh**

On March 19, 2024, members of CREDAI NCR and CREDAI Uttar Pradesh met with the new Housing Commissioner, Dr. Balkar Singh. The meeting began with a warm welcome, followed by discussions led by Shri Gaurav Gupta and Shri Pankaj Goel on challenges faced by builders, focusing on lengthy approval processes. Shri Pankaj Goel also discussed a strategic development approach for Ayodhya. Suggestions were made for organizing a seminar with experts. The meeting, attended by Shri Shobhik Goyal, Shri S.K. Jaggi, Shri Ashish Gupta, and Shri Sudhir Agarwal, concluded after 45 minutes with Dr. Balkar Singh expressing keen interest in addressing concerns.



**CREDAI Ghaziabad members welcomed new Vice Chairman, Ghaziabad Development Authority - Shri Atul Vats**

On 21st March 2024, members of the Ghaziabad Chapter warmly welcomed the new Vice Chairman of the Ghaziabad Development Authority, Shri Atul Vats, and briefed him on several ongoing issues being faced by the real estate developers of the region.

# CREDAI YOUTH WING HIGHLIGHTS

## CREDAI YOUTHCON

The 6th edition of CREDAI YouthCon 2024 unfolded in New Delhi on March 15th & 16th, attracting over 500 delegates. The theme for this year was 'Here & Now: Navigating towards Viksit Bharat'.

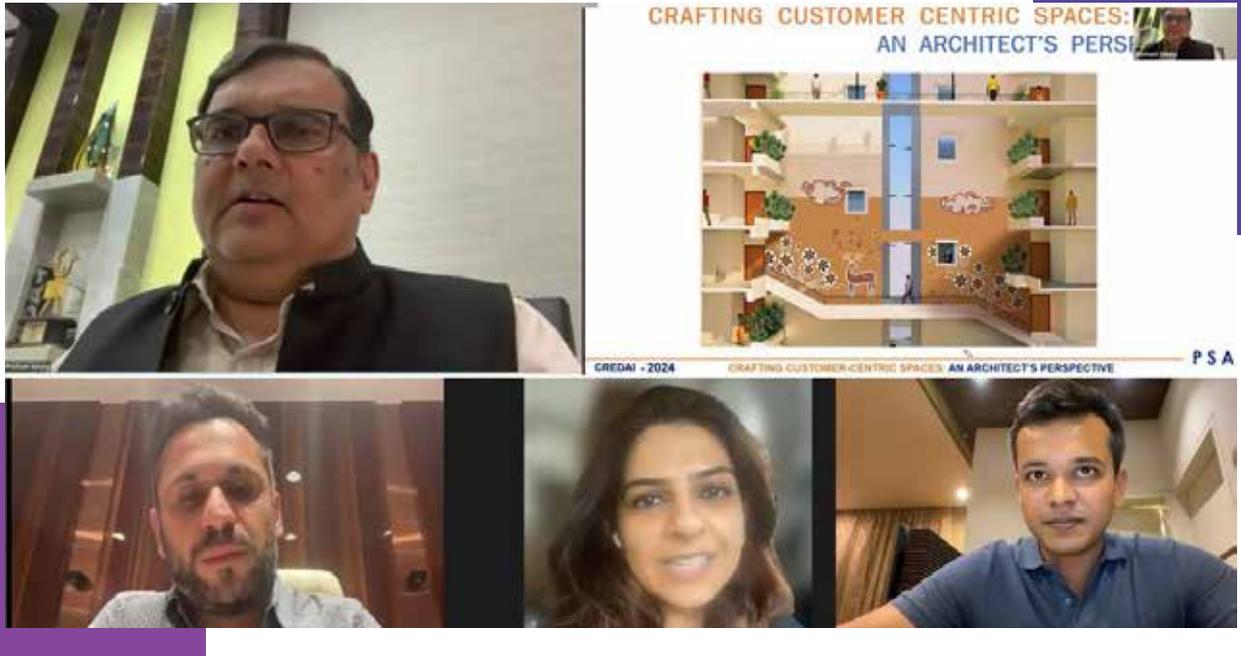
Day 1 stood out with the presence of Shri Hardeep Singh Puri, Hon'ble Minister for Housing & Urban Affairs & Minister for Petroleum and Natural Gas, who inaugurated and graced the event as the chief guest.

The second day comprised a variety of enlightening sessions covering topics such as leadership, success, and other relevant subjects, offering attendees opportunities to explore the advancements, technology, and innovation within the real estate sector.

Renowned speakers, including Mr. Chandubhai Virani, Founder & MD of Balaji Wafers; Mr. Manit Rastogi, Founding Partner of Morphogenesis; Dr. Radha Krishnan Pillai, Leadership Speaker, Bestselling Author, Trainer, and Personal Mentor; Mr. Darshan Patel, Chairman & MD of Fogg Deodorant, Vini Cosmetics; Mr. Papa CJ, World Renowned Comedian and Executive Coach; and Ms. Saina Nehwal, India's badminton trailblazer, among others, contributed their invaluable insights, further enriching the summit.

# GLIMPSES FROM DAY 1 & 2





**CYW customer centricity committee organized a masterclass on crafting customer-centric spaces: an architect's perspective**

On March 30th, the CYW Customer Centricity Committee conducted an exclusive online masterclass on Crafting Customer-Centric Spaces: An Architect's Perspective, the insightful session conducted by Ar. Prashant Sutaria. More than 90 members actively participated in this online program.

During the discussion on Project Layout, Floor Plan, and Unit Plan, attendees gained a deeper understanding of the subtle nuances that contribute to exceptional design.



**CYW Kolhapur arranged a Knowledge Workshop**

CYW Kolhapur arranged a Knowledge Workshop on Secrets of Real Estate on 06th March 2024. Various topics such as Redevelopment – Opportunity, MIS, HR & BOCW, SOPs, Drawing Management, BOQ, Rate Analysis, Detailed Cost Estimation and Cost Tracking, Contracts, Purchase Management, Store Management, Marketing strategies, Funds Management, RERA, Taxation, Hand Over and handling customer complaints post-handover, etc were covered.

# CREDAI WOMEN'S WING HIGHLIGHTS



**CWW signed MOU with QCI**

Ms. Rupa Shah, Convener CWW signed a Memorandum of Understanding (MOU) with the Quality Council of India for the training and capacity building of construction workers and their families.



**CWW Bangalore organized a knowledge session**

CWW Bangalore hosted a special curated event on "road to financial wellness" with Heena Mehta which was attended by over 25 women. The event was insightful and encouraging for women to start their journey to financial independence and financial wellbeing.



**CWW organized master class on Cost Management & Cost Optimization**

CWW organized an exclusive online learning masterclass on Cost Management & Cost Optimization on March 26, 2024, featuring industry experts Amudha Tamilmani and Rajat Bhattacharjee from Turner & Townsend.

Over 100 members joined this enlightening session and explored innovative strategies and best practices in managing and optimizing costs within the real estate sector. From insightful discussions to practical tips, the masterclass provided invaluable insights for project management professionals.



**CWW Kolhapur activities on International Women's Day**

On March 8th, CWW Kolhapur hosted a special gathering at the office of CREDAI Kolhapur to commemorate International Women's Day. The event aimed to empower and motivate CWW members.

In addition to the above, CREDAI Kolhapur adopted the municipal girls' school for a year. On March 26th, CWW Kolhapur donated a blackboard and a Smart TV. City Coordinator Mrs. Sangita Mangaonkar outlined upcoming activities.



### Special program organized by CWW Pandharpur

CWW Pandharpur celebrated International Women's Day with a special program at Nagarpalika Shala Number 6. Mrs. Dimple Ghadge addressed 150 girls on topics such as self-respect, education, and health. Additionally, essential daily wear items were distributed to 40 girls.



### Free Dental Health Check-up and Medicine Distribution Camp organized by CWW Pune

On March 16, 2024, CWW Pune organized a free Dental Health Check-up and Medicine Distribution Camp for the students of The Matoshree Ginnidevi Mittal School. The camp aimed to promote overall health and well-being among young girls.



### CWW Vizag organized a classroom program

On March 11th, 2024, CWW Vizag organized its first Telugu- Real Estate – Classroom program. The program was followed by a field trip to the Greenjams Agrocrete factory. GreenJams is an internationally recognised Indian / Vizag based startup that manufactures eco-friendly & Carbon negative construction bricks.



### CWW Ratnagiri donated essential goods at the mental hospital

CWW Ratnagiri donated essential goods at the mental hospital in association with CREDAI Ratnagiri to mark the occasion of International Women's Day



### CWW Ahmednagar organized a health camp

On March 12, 2024, CWW Ahmednagar organized a free Women Labour Health Check-up and Medicine Distribution Camp. The camp provided comprehensive services, including eye, dental, and gynaecological check-ups, along with various blood tests. Free medicines were distributed, and gifts were given to all attendees. Lunch was served to foster community spirit. Over 250 women laborers benefited from this impactful initiative.



### CWW Kerala organized a session on site safety

A session on site safety and safety measures to be taken in completed apartments has been organized by CWW Kerala for its members on the occasion of International Women's Day.



# SOCIAL MEDIA HIGHLIGHTS



Total No of posts - **27**

No of followers increased by **77** and making the count **22267**

An increase of **82.8%** in total Impressions rate

Engagement rate recorded an increase of **2.3%**



Total No of posts - **71**

No of followers increased to **185** making it to **5909**

An increase in Impressions for about **97.4%**

The rate of engagement increased by **2.5%**



Total No of posts - **27**

No of followers increased by **59** and making the count **9,390**

A increase of **53.7%** in the Impressions rate

The engagement rate on LinkedIn stands at **4.3%**

## DEVELOPED INDIA BY 2047

### Need Matured, Developed Real Estate Sector: Puri

New Delhi: Housing and Urban Affairs Minister Hardeep Singh Puri on Friday said a highly matured and developed real estate sector with an estimated market size of USD 1 trillion by 2030 is needed to achieve the vision of a developed India by 2047.

Addressing an event organised by realtors' body CREDAI's youth wing, the minister said the enactment of real estate regulatory law 'RERA' has been a transformational development for the entire sector. "A developed India by 2047 will also require a highly matured and developed real estate sector, both in the residential and the commercial segment," Puri said.



He highlighted that investments are coming in to commercial real estate including data centres and warehousing.

The establishment of Real Estate Investment Trusts (REITs) has also helped in attracting investments into the real estate sector, the minister added. "RERA was a transformational development. It is unbelievable that one of the largest sectors in the economy didn't have a regulator for nearly 70 years," Puri said. The minister highlighted that 1,22,553 real estate projects and 86,262 real estate agents are registered under the RERA across the country. More than 1.2 lakh consumer complaints have been disposed of by regulatory authorities. "Some states are doing better than others (in implementation of RERA)



### Realty sector may touch \$1.3 trn by 2034: Report

PRESS TRUST OF INDIA  
New Delhi, March 16

THE REAL ESTATE sector is estimated to reach a market size of \$1.3 trillion by 2034 and \$5.17 trillion by 2047, according to a report by realtors body CREDAI.

The current market size of Indian real estate is ₹24 trillion (around \$300 billion), split between residential and commercial segments in the ratio of 80% and 20%, respectively, it said in a statement on Saturday.

The Confederation of Real Estate Developers' Association of India (CREDAI) on Saturday released a report 'Building Viksit Bharat-Transformative role of the real estate sector in India', at its event YouthCon.

According to CREDAI, Indian real estate will have a significant impact on the Indian economy in the coming years "with the sector projected to reach \$1.3 trillion (13.8% of projected GDP) by FY 2034 and \$5.17 trillion (17.5% of projected GDP) by 2047. Among the residential segment, 61% of current

CREDAI also projected that there will be 70 million units of additional housing demand by 2030.

Reflecting the aspirational growth of Indian homebuyers, over 87.4% of housing demand by 2030 is expected to be of houses costing more than ₹45 lakh.

CREDAI emphasised the significance of Indian real estate to the overall growth of the economy and some of the most important macro-economic indicators including employment, revenues for government and banking eco-system, and increasing per capita income.

CREDAI president Boman R Irani said, "Indian Real Estate today stands at an extremely important juncture amidst India's journey to become a developed economy by 2047. Due to its strong multiplier effect coupled with robust real estate demand, the sector is bound to play a critical role in multiplying GDP value..." CREDAI Chairman Manoj Gaur said, "To achieve Viksit Bharat, real estate is going to be at the

## SM REITs new framework to boost investment: CREDAI

PTI ■ NEW DELHI

REITs' body CREDAI has studied the new framework for Small and Medium Real Estate Investment Trusts (SM REITs), saying that this will boost the inflow of funds in the Indian property market. Amid rising demand for high-value realty assets, the Securities and Exchange Board of India (Sebi) has notified the framework for SM REITs. The watchdog notified the amended regulations for REITs on March 8, permitting fractional ownership of 0.01% and it will encompass commercial and residential properties.

Investors can now have fractional ownership of rent-yielding real estate assets by making a minimum investment of ₹10 lakh. Commenting on the develop-

ment, CREDAI President Boman Irani said, "SEBI's decision to amend the regulations and establish guidelines for the creation of SM REITs will provide a significant boost to the inflow of investments in the Indian Real Estate Sector."

The additional transparency and measures to enhance investor protection, as well as the decision to reduce reinvestment threshold to ₹10 lakh will encourage participation from retail investors, he added. "With this move, we project this segment's growth to be on an accelerated path characterised by a more regulated, mature market coupled with added awareness among stakeholders," Irani said.

Somy Thomas, Managing Director, Valuation & Advisory and Capital Markets, Cushman



& Wakefield, said SM REITs is a landmark development that can help regularise the small commercial offices and other assets in India including tier 2 and 3 cities.

"Investment in real estate is preferred by many Indian families and this measure institutionalises the same and mitigates risks to some extent," he added. PropTech firm Housing.com

CEO Uthra Agarwal said the SEBI's recent introduction of norms on fractional ownership in real estate marks a pivotal moment for India's investment landscape.

"For generations, Indians have viewed traditional investments like real estate and gold. However, amidst a changing economic landscape, a burgeoning segment of high-net-worth

individuals and the upper middle class craves innovation and diversification," he said.

SEBI's progressive regulations would not only democratise access to real estate assets but also foster diversified portfolios for investors, mitigating risks while maximising returns, the Housing.com CEO said.

"By enabling investors to own a piece of coveted real estate without the hefty price tag of traditional ownership, Sebi's embrace of fractional ownership embodies regulatory adaptability in the face of evolving investor preferences," Agarwal said.

Anshu Abha, CEO and Founder, FOH said the move will have various advantages for investors. "These include ensuring uniformity, promoting investor protection, promoting fairness and transparency, and

providing access to mechanisms for dispute resolution."

The regulation of the fractional ownership industry under this framework will encompass both commercial and residential properties, thereby enhancing investor protection, he added.

"This move creates tremendous opportunities for retail and institutional investors to participate in office yielding real estate across various market sizes and product types," Abha said.

Sudesh Chandran, founder and COO of FOHs (a platform for Fractional Ownership of Luxury assets), said the appetite for co-ownership of luxury properties has been on the rise. "This trend is here to stay. In fact, the recent guidelines on SM REITs will also help in deepening the fractional ownership market," he said.

In March, we secured 111 stories across print and online platforms. Highlights included a prominent feature on Ms. Rupa Shah in The Times of India for International Women's Day. Additionally, we participated in two regional editions of CNBC Awaaz's Real Estate Awards and Conclave, where Mr. K Sriram attended from CREDAI South and Mr. Nandu Belani attended from CREDAI East.

Proactive engagement on regulatory matters and successful media outreach for CREDAI's YouthCon 2024 further underscored the organization's influence. The release of the Housing Price Tracker in collaboration with Liasis Foras and Colliers garnered significant attention, with over 75% of coverage comprising CAT A stories in leading publications like The Economic Times and The Hindu Business Line, solidifying CREDAI's industry standing.

1. India's robust economic resilience, complemented by a conducive investment environment and swift urban development, has positioned it as a compelling investment hub within the Asia-Pacific region.

**To read more, pls click**

<https://www.livemint.com/industry/foreign-investors-inject-over-4-billion-annually-into-indian-real-estate-colliers-report-11710333561224.html>

2. In a noteworthy development signaling positive prospects for investors and developers, tier 2 cities remain focal points on India's real estate growth landscape, ushering in a new era of development beyond the confines of traditional metropolitan areas.

**To read more, pls click**

<https://www.constructionweekonline.in/business/indias-real-estate-growth-accelerates-in-tier-2-cities>

3. Foreign inflows comprised 77 per cent of the total institutional investment in Indian real estate between 2019 and 2023, said a report on Wednesday, marking "continued confidence" in the sector.

**To read more, pls click**

[https://www.business-standard.com/industry/news/77-of-investment-in-indian-real-estate-in-2019-23-by-foreigners-report-124031300437\\_1.html](https://www.business-standard.com/industry/news/77-of-investment-in-indian-real-estate-in-2019-23-by-foreigners-report-124031300437_1.html)

4. The Indian real estate market is experiencing a significant positive shift in homebuyer sentiment and investment trends, as unveiled by the latest FICCI - ANAROCK Homebuyer Sentiment Survey for the second half of 2023.

**To read more, pls click**

[https://www.business-standard.com/markets/capital-market-news/indian-real-estate-markets-sees-significant-positive-shift-in-homebuyer-sentiment-and-investment-trends-according-to-ficci-survey-124030600316\\_1.html](https://www.business-standard.com/markets/capital-market-news/indian-real-estate-markets-sees-significant-positive-shift-in-homebuyer-sentiment-and-investment-trends-according-to-ficci-survey-124030600316_1.html)

5. The Small and Medium Real Estate Investment Trusts (SM REITs) framework brought by capital markets regulator Sebi will boost liquidity and aid growth in India's real estate market, analysts said

**To read more, pls click**

<https://www.livemint.com/industry/infrastructure/small-medium-reits-framework-to-boost-property-fractional-market-growth-by-10-times-to-5-bn-say-industry-players-11710395103031.html>

# UPCOMING EVENTS



The 22nd edition of CREDAI NATCON is scheduled to take place in Australia from September 23rd to 26th at the International Convention Centre, Sydney.

The registrations will be opening soon.

# ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 21 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation. CREDAI engages in policy advocacy with various Ministries at the State & Central Level. CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.

For feedback/suggestions/queries/PR/Events information,  
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