



Newsletter
August 2023

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Dear Members,

It gives me immense pleasure to share with you the remarkable success of the conference on "Adoption of New and Emerging Building Materials and Technologies in the Construction Industry." This event, a collaborative effort between the Ministry of Housing and Urban Affairs (MoHUA) and CREDAI, truly exemplified our commitment to progress and innovation. The distinguished inauguration by Shri Hardeep Singh Puri, Hon'ble Minister for Housing and Urban Affairs & Petroleum and Natural Gas, along with the esteemed presence of Shri Kaushal Kishore, Hon'ble Minister of State for Housing and Urban Affairs, marked a pivotal moment that catalyzed industry-wide transformation.

Recognizing the dynamic nature of our industry, CREDAI is committed to maintaining a leading position. By cultivating an environment that encourages creativity, experimentation, and technological adoption, we envision a future where the construction sector not only accepts change but thrives on it. Our collective efforts will not only enhance construction quality but also contribute to sustainable urban development, economic growth, and a more resilient built environment.

Through collaboration with government bodies, industry experts, and visionary leaders, CREDAI is poised to drive a new era of construction, one that harnesses the potential of technology to build a stronger, smarter, and more sustainable future for all.

Thank you for your unwavering support and commitment.

Manoj Gaur
Chairman

Dear Members,

In a world of dynamic challenges and opportunities, we find ourselves in a transformative era. The real estate industry, like many others, is undergoing a profound change, guided by technology, sustainability, and evolving preferences. Just as we navigate this landscape with dedication and innovation, India has showcased its remarkable spirit through significant achievements that inspire us all.

We are thrilled that MoHUA chose CREDAI as their partner to host the recent conference on the 'Adoption of New and Emerging Building Materials and Technologies in the Construction Industry' at Vigyan Bhawan. This event was a resounding success, and we extend our heartfelt gratitude to Shri Hardeep Singh Puriji for gracing the occasion with his presence and for sharing invaluable insights. We would also like to express our sincere thanks to all our esteemed members for their active and enthusiastic participation, which made the event truly exceptional.

Furthermore, we are pleased to highlight the launch of 2nd 'Housing Price Tracker - Q2 FY23-24' report in August, a collaborative effort with Colliers and Liases-Foras. This comprehensive report delves into PAN India Housing Market trends and unsold inventory, providing valuable insights into the real estate landscape.

Today, as we stand united and driven by a shared purpose, let's not only shape structures but also uplift lives and communities. Let's take inspiration from the triumphs of Chandrayaan-3, Neeraj Chopra, and Rameshbabu Pragganandhaa, and continue building a future that fills us all with pride. Together, we can create a legacy of positive change and limitless potential.

These achievements symbolize our country's potential to excel on the global stage, and they mirror the very principles that drive us in the real estate industry – unwavering commitment, dynamic innovation, and a relentless pursuit of excellence. Just as these exceptional individuals have shattered limitations, let us channel their spirit into our own pursuits.

Sincerely,

Boman R. Irani

President

GOVERNMENT REPRESENTATIONS - AUGUST

S No	Ministry	Subject	Minutes of Meeting
1.	Shri Tanmay Kumar Additional Secretary Hon'ble Minister for Environment, Forest and Climate Change, Indira Paryavaran Bhawan Jorbagh Road, New Delhi	Key Issues Pertaining to Real Estate Sector	CREDAI raised a few important points/issues regarding Environmental clearance for the building construction sector where your timely intervention is requested. They are as follows. <ol style="list-style-type: none"> 1. Draft notification for Building Construction Environment Management Regulations, 2022. 2. Request extending EC validity for township projects 3. Increase/decrease in built-up area (BUA)
2.	Shri Hardeep Singh Puri Hon'ble Minister for Housing and Urban Affairs and Petroleum & Natural Gas, Govt. of India Nirman Bhawan, New Delhi	Key issues to address and create a vibrant Real Estate Sector	CREDAI acknowledges the support extended by Ministry of Housing & Urban Affairs, Government of India for the growth of the Real Estate sector in India. Timely interventions by the Ministry have played a key role in the post pandemic recovery and sustained growth of the sector. <p>The issues for your kind perusal are as follows:</p> <ol style="list-style-type: none"> 1. Advocate for a uniform definition of 'Affordable Housing' 2. Draft notification for Building Construction Environment Management Regulations, 2022 3. RERA related changes 4. Request no GST on redevelopment projects 5. GST ITC dual option to developers

Committee Meetings

1. Discussion on MSME Study Tour
2. MSME Committee Meeting
3. CREDAI OB Meeting
4. CREDAI Legal Committee meeting
5. PR Committee Meeting to discuss the conference with MOHUA



CONFERENCE ON ADOPTION OF NEW AND EMERGING BUILDING MATERIALS & TECHNOLOGIES IN CONSTRUCTION INDUSTRY IN ASSOCIATION WITH MOHUA



CREDAI successfully hosted a conference on the "Adoption of New and Emerging Building materials and Technologies in the Construction Industry". The event took place on August 25th at Vigyan Bhawan in New Delhi, in collaboration with the Ministry of Housing and Urban Affairs (MOHUA). The esteemed inaugural was graced by Shri. Hardeep Singh Puri, Hon'ble Minister of Housing and Urban Affairs & Petroleum and Natural Gas. Shri Kaushal Kishore, Hon'ble Minister of State for Housing and Urban Affairs, also graced the occasion with his presence.

The conference, which spanned the entire day, enjoyed the participation of key figures from the real estate, housing and construction sectors, along with the active presence of Shri Manoj Joshi, Secretary of MOHUA, and other senior officials from the Ministry.

The conference attracted over 1300 registered delegates who were keen on gaining insights from industry leaders and staying at the forefront of the innovative trends. The event proved to be a resounding success, further solidifying its significance in advancing the construction industry's embrace of new and progressive building materials and technologies.

PLANTATION DRIVE



CREDAI Ahmedabad and CREDAI Ahmedabad CSR Foundation organized a plantation drive. Honorable Cabinet Minister for Home and Cooperation, Shri Amit Shah, Government of India, graced the event with this presence at the Kalhaar Exotica. The occasion marked the ceremonial planting of sacred fig trees. Shri Rushikesh Patel was also present at the ceremony.

This event was a pivotal component of CREDAI Ahmedabad's larger plantation drive, spanning across 400 projects, where an impressive 15,000 trees planted in three days. This initiative underscores the commitment of CREDAI Ahmedabad towards environmental sustainability and community welfare.

CREDAI ASSAM & BENGAL

CREDAI ASSAM- CSDCI EVENT IN GUWAHATI



President P K Sharma, President CREDAI along with other dignitaries at CSDCI event

On August 11th, Pranab K Sharma, President of CREDAI-Assam, and Nabasis Paul, Joint Secretary of CREDAI Assam, took part in a significant event organized by the Construction Skill Development Council of India (CSDCI) in Guwahati. The event focused on the compelling theme of “Unveiling the Future of Assam’s Construction Industry.”

The event marked the launch of the Construction Skill Gap Report for the state of Assam. Furthermore, the event served as a platform for industry leaders, academic experts, government representatives, and skilling institutions to come together and chart new horizons.

CREDAI BENGAL 34TH ANNUAL GENERAL MEETING



CREDAI Bengal President along with other dignitaries at the 34th AGM

CREDAI Bengal successfully convened the 34th Annual General Meeting (AGM) on August 18, 2023, in Kolkata.

During the event, Sidharth Pansari was reaffirmed as the President, and Apurva Salarpuria as well as Ashok Saraf were both reappointed as Vice Presidents, for the tenure spanning from 2023 to 2024.

CREDAI CHHATTISGARH STATECON 2023



CREDAI members felicitated Hon'ble CM of Chhattisgarh, Shri Bhupesh Baghel



Felicitations of CREDAI Chairman Shri Manoj Gaur



Hon'ble CM, Chhattisgarh Shri Bhupesh Baghel, and Hon'ble Minister of Housing and Environment, Chhattisgarh Shri Mohammad Akbar with the CREDAI Chhattisgarh team



CREDAI Chairman Shri Manoj Gaur and members of the CREDAI National Leadership, alongside the Chhattisgarh team

CREDAI Chhattisgarh organised Statecon 2023 on August 21, 2023, at Hotel Mayfair in Naya Raipur. The event graced by the Hon'ble Chief Minister of Chhattisgarh, Shri Bhupesh Baghel, as the Chief Guest, along with Shri Mohammad Akbar, Minister of Housing and Environment, Chhattisgarh, as the Guest of Honor.

CREDAI Chairman, Shri Manoj Gaur also graced the occasion with his presence. Over 350 developers across the city participated in the event making it a resounding success.

CREDAI INDORE CONCLAVE & AWARDS



Lamp lighting ceremony at CREDAI Indore Conclave



CREDAI Leadership team along with other eminent dignitaries on the dais



Mr. Boman Irani, CREDAI President, addressing the attendees at the event

On August 4th, 2023, CREDAI Indore hosted its inaugural conclave in the city. The event saw the participation of notable figures, including Mr. Pushymitra Bhargava, Mayor of Indore, Mr. Chandramouli Shukla, Commissioner of the Indore Municipal Corporation, and Dr. Ilaiyaraaja T, Collector of Indore. Adding to the occasion's significance, the event was graced by the esteemed presence of the CREDAI Leadership Team, Chairman, Mr. Manoj Gaur, the President, Mr. Boman Irani, and the President-Elect, Mr. Shekhar Patel.

The one-day event featured the CREDAI Indore Golden Brick Award Ceremony and a Gala Night. The CREDAI Indore Golden Brick Award Ceremony garnered 114 nominations across 14 categories. From these submissions, 28 exceptional projects were recognized as winners and runners-up in their respective categories, reflecting their outstanding contributions to the industry.

CREDAI CHIPLUN MEETING WITH MLA



A group photo of the attendees, including esteemed dignitaries

A meeting was organized by CREDAI Chiplun on behalf of Hon'ble MLA Shri Shekhar Nikam to discuss city branding and address concerns confronting construction professionals.

During the meeting, Mr. Prasad Shingte, acting chief officer Chiplun district along with Mr. Rajesh Vaje Jt Sect of CRM were present. The event started with some proceedings followed by the felicitation of Chairman Shri. Santosh Tadsare and the MLAs. CREDAI's sect Mr. Shakeel Chowgule and Chief Executive Mr. Prasad Shingte were also honored.

The issues presented by CREDAI Chiplun were thoroughly discussed, and Hon'ble MLA Shri Shekhar Nikam assured resolution of the raised concerns.

CREDAI NAGPUR PLANTATION DRIVE



Shri Nitin Gadkari at the Plantation Drive organized by CREDAI Nagpur

CREDAI Nagpur and Nagpur Municipal Corporation came together for a remarkable tree plantation drive at Airport Station.

Cabinet Minister, Shri Nitin Gadkari, along with the presence of Municipal Commissioner, Dr. Abhijit Choudhary, initiate the event by planting a sapling.

Members of CREDAI Nagpur Metro attended the tree plantation drive where in more than 5000 saplings were planted.



CREDAI PUNE & KOCHI

CREDAI PUNE STUDY TOUR



Study tour participants with the past chairman
Shri Satish Magar

CREDAI MSME Committee organised a 2-day study tour which was hosted by CREDAI Pune Metro to explore Pride City, Yoo Vilas, Panchshil Towers, and Eon 2. These sites showcased innovation in eco-friendly design and international standards. The tour also included a visit to Magarpatta City, highlighting visionary leadership and unique urban planning. Attendees from diverse regions fostered camaraderie, sparking anticipation for more enriching study tours.

This tour enlightened the members about expansive communities like Pride World City and Magarpatta, promoting a belief in the potential for similar projects in every city.

Yoo Villas, catering to high-net-worth individuals, truly impressed with its remarkable landscaping and extraordinary architecture. It provided insights into executing a project harmoniously within its natural environment.

Panchshil Towers, with its varied elevation concepts, stood out positively. Notably, its prime location and efficient management added to its appeal.

CREDAI KOCHI PROPERTY EXPO



Inauguration CREDAI Kochi
Property Expo

The 31st edition of the CREDAI Kochi Property Expo was held from the 11th to the 13th of August 2023 at the Chakolas Pavilion Event Centre in Kalamassery, Kochi.

The expo showcased an impressive array of over 200 projects presented by Chapter members. Prominent national and scheduled banks, as well as housing financial institutions, were actively involved in the expo.

The event garnered significant attention from a multitude of prospective customers over the course of the three-day exhibition.

INDEPENDENCE DAY CELEBRATION AT CREDAI VISHAKHAPATNAM



Independence Day celebration at CREDAI Vishakhapatnam

CREDAI Vishakhapatnam celebrated 77th Independence Day with great zeal and enthusiasm at Shivaji Palem office. A significant number of members enthusiastically participated, making the event a resounding success.

During the event, the National Tricolour was hoisted by Chairman Shri K.S.R.K Raju alongside former Chairman Shri G.V.V.S Narayana. The event was graced by the presence of Immediate Past Chairman Shri Bayana Srinivasa Rao, Vice Presidents Sri E-Ashok Kumar, Sri Ch. Govinda Raju, and Sri Chilukuri Srinivas, as well as Joint Secretaries Sri K.V.R Raju (Ramesh), Committee Members Sri M. Krishna Mohan and Sri M. Amarendra Raju, and Member Sri Kiran Kumar Rajana were also among the participants.

CREDAI WOMEN'S WING HIGHLIGHTS



CWW members at the Study Tour held in Gujarat



CWW hosted Online Master Class on Digital Marketing



CWW Belagavi organised seminar on basics of construction



CWW Vijayawada team in association with CYW organised a Mega Free Medical Camp

- The inaugural technical study tour of CREDAI Women's Wing took place on the 8th and 9th of August in Gujarat. The event witnessed an impressive turnout, with more than 80 members from both the CREDAI Women's Wing and CREDAI Youth Wing, signifying a significant milestone in the association's journey. Over the span of two days, participants embarked on an enriching journey that seamlessly blended education and exploration. On the first day, the group had the opportunity to visit the visionary Gift City, which served as a remarkable example of modern urban planning and sustainable development. The following day, the awe-inspiring Statue of Unity left a profound impact, symbolizing not only monumental stature but also the cherished values of unity. Beyond the technical insights gained, the tour succeeded in fostering strong connections among all participants.
- Furthermore, CWW Learning and Masterclass committee successfully hosted its inaugural online masterclass on August 24th. Ridhi Singh, a distinguished authority in the realm of digital marketing was invited to address the gathering. With her expert guidance, CWW embarked on a captivating exploration titled "Digital Marketing: Fragmented Advertising to Holistic Branding."
- CWW Belagavi hosted a seminar on August 12th, specifically tailored to address the needs of spouses of builders and developers. This event aimed to provide them with essential knowledge about the fundamentals of construction. The seminar featured Er. Anand Kulkarni as the keynote speaker, a distinguished Consulting Civil Engineer, builder, and developer from Belgaum. His presentation covered several significant subjects, including

the basics of construction, finance, and execution, followed by an exploration of the role of women in this field. The event saw enthusiastic participation from over 60 individuals, resulting in a highly successful gathering.

- CREDAI Vijayawada Women's Wing, in collaboration with CREDAI Youth Wing, organized a mega free medical camp for construction workers at Sri Bhaskara Homes in Ayyappa Nagar, Vijayawada. Esteemed doctors specializing in Cardiology, General Medicine, Liver, Gastro, and various other disciplines from hospitals like Andhra Hospitals and Max Vision provided their expertise. The

camp included eye and dental exams as well. A total of 600 construction workers associated with various CREDAI Vijayawada Builders benefited from this comprehensive medical examination, which also involved the distribution of medicines at no cost. The event was graced by Chief Commissioner of Income Tax, Mr. M. Anil Kumar, and Managing Director of Andhra Hospitals, Dr. PV. Ramana Murthy, who participated as chief guests. CREDAI A.P. President Mr. Y.V. Ramana Rao, CREDAI Vijayawada President Mr. D. Rambabu, and other notable figures from the organization were also present, contributing to the grand success of the program.



CREDAI YOUTH WING HIGHLIGHTS



Sports meet hosted by CREDAI Karnataka in association with CYW & CWW



CYW Chhattisgarh Members at the site tour



CYW Belagavi, in collaboration with CWW organised a plantation drive



Mega Blood Donation Drive was conducted by CYW Mysore knowledge

- CREDAI Karnataka, in collaboration with CYW and CWW, recently hosted sports meet that saw the enthusiastic participation of over 100 members. The primary objective of the event is to foster strong bonds and promote the sharing of talents among both the organization's members and staff
- The inaugural event of CREDAI Youth Wing (Chhattisgarh) was carried out successfully on August 11th. More than 40 young and dynamic developers participated in an informative site tour, followed by an engaging Q&A session with Mr. Anand Singhania, VP CREDAI Central Zone.
- The CREDAI Youth Wing, Belagavi, in collaboration with CWW Belagavi, successfully conducted a plantation drive at the commando training area on August 27th. During this initiative, almost 400

saplings planted in partnership with Green Saviour's Belagavi, contributing to a greener environment.

- Mega Blood Donation Drive was conducted by CYW Mysore along with CREDAI Mysore, and CWW Mysore. This initiative took shape as a response to the pressing needs within rural areas, effectively serving its purpose. The collective effort and dedication of everyone involved were heartening. This event not only met the crucial requirements of rural communities but also left a positive impact on the lives of many.
- CREDAI East Zone conducted a Study Tour in Hyderabad, attended by over 20 participants from Bengal, Odisha, and Jharkhand. The tour included visits to One World, My Home Bhooja, and Sattava Knowledge City, followed by insightful sessions by JLL and IGBC.

SOCIAL MEDIA HIGHLIGHTS



Total No of posts - **91**

No of followers increased by **69** and making the count **21,762**

An increase of **9%** in total Impressions rate

Engagement rate recorded an increase of **12.5%**



Total No of posts - **29**

No of followers increased to **272** making it to **4768**

An increase in Impressions for about **48%**

The rate of engagement increased by **14.1%**



Total No of posts - **32**

No of followers increased by **225** and making the count **8,401**

An increase of **9%** in the Impressions rate

The engagement rate on LinkedIn stands at **9.36%**

'With policy changes buyers are today confident about Real Estate market'

In a freewheeling conversation President CREDAI National, Roman Irani talks about the ever-evolving real estate market, improved transparency, and other factors for improving buyers' confidence. Excerpts from the interview



ROMAN IRANI
timesgroup.com

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'Cities will Account for more than 70% of GDP by 2030'

Faizan Haidar@timesgroup.com



HARDEEP SINGH PURI
Union Minister

New Delhi: Cities will be responsible for more than 70% of India's gross domestic product (GDP) by 2030, minister of housing and urban affairs Hardeep Singh Puri said on Friday.

India is rapidly urbanising and by 2030, it is estimated that more than 600 million people will reside in cities, the minister said at an event organised by Confederation of Real Estate Developers Associations of India (CREDAI) in New Delhi.

"At the same time, cities are also major contributors to climate change. The United Nations Environment Programme (UNEP) estimates that cities emit up to 75% of global CO2 equivalent emissions. Buildings and urban transport are among the largest contributors," said Puri, who is also the minister of petroleum and natural gas. A recent study by the World Economic Forum said that buildings and building construction-related activities account for 40% of global greenhouse gas emissions, in addition to deforestation and the depletion of raw materials.

The most important raw material—cement—is responsible for about a quarter of all industry CO2 emissions.

McKinsey estimates that decarbonising the built environment can create as much as \$800 billion to \$1.8 trillion in new green value pools across sectors. "There is a dire need to innovate beyond conventional construction approaches. Considering that India is witnessing a relative construction boom amidst slowdowns in the sector in China and other large nations, India can realise a significant portion of these potential value pools," Puri said.

UNEP estimates that cities emit up to 75% of global CO2 equivalent emissions. Buildings and urban transport are among the largest contributors.

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ANY FRESH RATE HIKE COULD HAVE HURT DEMAND: EXPERTS

Repo Pause may Help Boost Housing Sales

FESTIVE PUSH: Realtors bat for a rate cut to further boost demand

Kaifazh.Babar@timesgroup.com

Mumbai: The Reserve Bank of India's (RBI) decision to hold the repo rate for the third time in a row at 6.5% is expected to support the housing property market maintain its pace of steady growth in sales in the upcoming festive season.

While interest rate-sensitive segments of affordable and low-income housing have started witnessing some impact of the repo rate hike implemented earlier, any further increase may have resulted in hitting the demand in this segment.

The central bank, through six suc-

cessive increases since May 2022, had raised policy rates by a cumulative 220 basis points, taking the repo rate to 6.5% before hitting the pause in April.

"The RBI's pause in rate hikes over the past few quarters will certainly pedal up the real estate growth pace. The upcoming festive tailwinds will garner demand traction in both the ownership and built-to-rent housing segments due to bolstered domestic consumption and NH demand," said Niraj Hiranandani, national vice chairman, NAREDCO.

Realty developers cheered the central bank's accommodative stance suggested a rate cut would help in demand creation further.

"RBI's stance of maintaining the repo rate at 6.5% is a cautious step towards inflation control. Inflationary

pressure and through monetary tightening, the RBI has managed to control inflation. However, it is added in great value for the real estate market. The RBI's pause in rate hikes over the past few quarters will certainly pedal up the real estate growth pace. The upcoming festive tailwinds will garner demand traction in both the ownership and built-to-rent housing segments due to bolstered domestic consumption and NH demand," said Niraj Hiranandani, national vice chairman, NAREDCO.

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Housing prices up 14% in Delhi-NCR during Apr-Jun

Press Trust of India

feedback@ivm.com

NEW DELHI: Housing prices in Delhi-NCR rose by an average 14% year-on-year (y-o-y) during April-June period, but fell 3% in Mumbai Metropolitan Region (MMR), according to a joint report by CREDAI, Colliers India and Liasas Foras.

Realtors' apex body CREDAI, real estate consultant Colliers India and data analytic firm Liasas Foras released a report, stating that housing prices across the eight major cities increased by an average 7% y-o-y during the second quarter of this calendar year on strong demand.

As per the data, Kolkata recorded the highest appreciation in average residential prices at 15% y-o-y, followed by Delhi NCR and Hyderabad with 14% and 13% increase, respec-



Among eight cities, the Mumbai Metropolitan Region was the only one that saw fall in average prices by 3%.

CREDAI national president Roman Irani said the ongoing momentum in quantum of sales across the country is a clear reflection of positive homebuyer sentiments and validates the conducive nature of the market. "We are also witnessing record breaking numbers due to the pent-up demand from Covid and despite the price rise, we expect this trend to continue for the rest of the fiscal year — on the back of a relatively stabilised repo rate and lending ecosystem," he said. Irani said the upcoming festive season will help in further boosting the sales and sustain the momentum through the start of 2024.

Over the last 10 quarters, there has been a consistent upward trend in housing prices across the country. With repo rate stabilizing since February 2023 at 6.5%, homebuyers' sentiments remain positive due to greater visibility on monthly

EMIs," said Pesh Jain, managing director, Occupier Services, Colliers India. "While developers continue to grapple with the challenges of higher costs of construction, housing demand remains unwavering," he said.

Commenting on the report, Omaze MD Mohit Goel said the increase in housing price was long overdue as rates were stagnant for almost a decade. "Barring few locations, the price appreciation has been modest and prices continue to remain in affordable range," he said.

As per the report, housing prices in Ahmedabad rose 10% y-o-y to ₹6,507 per square feet during April-June period.

Bengaluru too witnessed a 10% increase in prices to ₹8,888 per square feet. The prices of residential properties in Chennai went up 6% to ₹7,653 per square feet. In Delhi-NCR, rates shot up 14% to ₹8,652 per square feet.

Here's why MMR is the preferred choice for homeownership

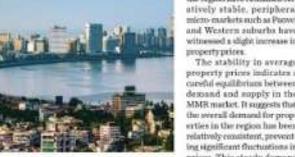
A look into the transformation MMR has witnessed since the beginning of 2023

Domonic Bonell
Timesproperty
@timesproperty

As the vibrant metropolitan of Mumbai continues to expand and prosper, the real estate market has undergone a remarkable transformation this year.

THE HOMEBUYING TREND
This year, first-time home-seekers in the affordable and mid-segment categories are playing a high priority on connectivity. They prefer locations near the well-established railway network of Central and Western lines, as well as areas with access to some Metro lines. The availability of efficient train portation options gives them the confidence to find their dream homes with ease.

In the semi-luxury segment, there has been a notable shift in preferences. Buyers are now more focused on fulfilling their aspirations and



parts of the city and its surrounding areas. As travel becomes more convenient, satellite cities such as Thane and Navi Mumbai will continue to attract residents seeking homes in these emerging areas, propelling the real estate market to new heights.

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1. Real estate consultant Anarock on Sunday informed that at least 59 land deals are closed so far in 2023 involving land spreading up to 2,018 acres. As per news agency PTI, Anarock affirmed that the real estate developers are aiming at business expansion and tapping into the high demand for residential and commercial properties in the post-pandemic period.

To read more, pls click

<https://www.livemint.com/industry/infrastructure/real-estate-developers-closed-59-land-deals-for-2-018-acres-so-far-this-year-anarock-11692526319677.html>

2. Shapoorji Pallonji Real Estate signs Shahid Kapoor, his wife Mira as brand ambassadors for mix-use project in Pune.

To read more, pls click

<https://economictimes.indiatimes.com/industry/services/property/-/construction/shapoorji-pallonji-real-estate-signs-shahid-kapoor-his-wife-mira-as-brand-ambassadors-for-mix-use-project-in-pune/articleshow/102945603.cms?from=mdr>

3. Banks can fund stalled real estate projects after taking permission from the Reserve Bank of India, a senior Finance Ministry official has said. He also informed that SWAMIH (Special Window for Affordable and Mid-Income Housing) fund corpus is yet to be fully utilised.

To read more, pls click

<https://www.thehindubusinessline.com/news/real-estate/banks-can-put-money-into-stalled-real-estate-projects-to-make-them-viable/article67241155.ece>