

CREDAI

NEWSLETTER



March
2025



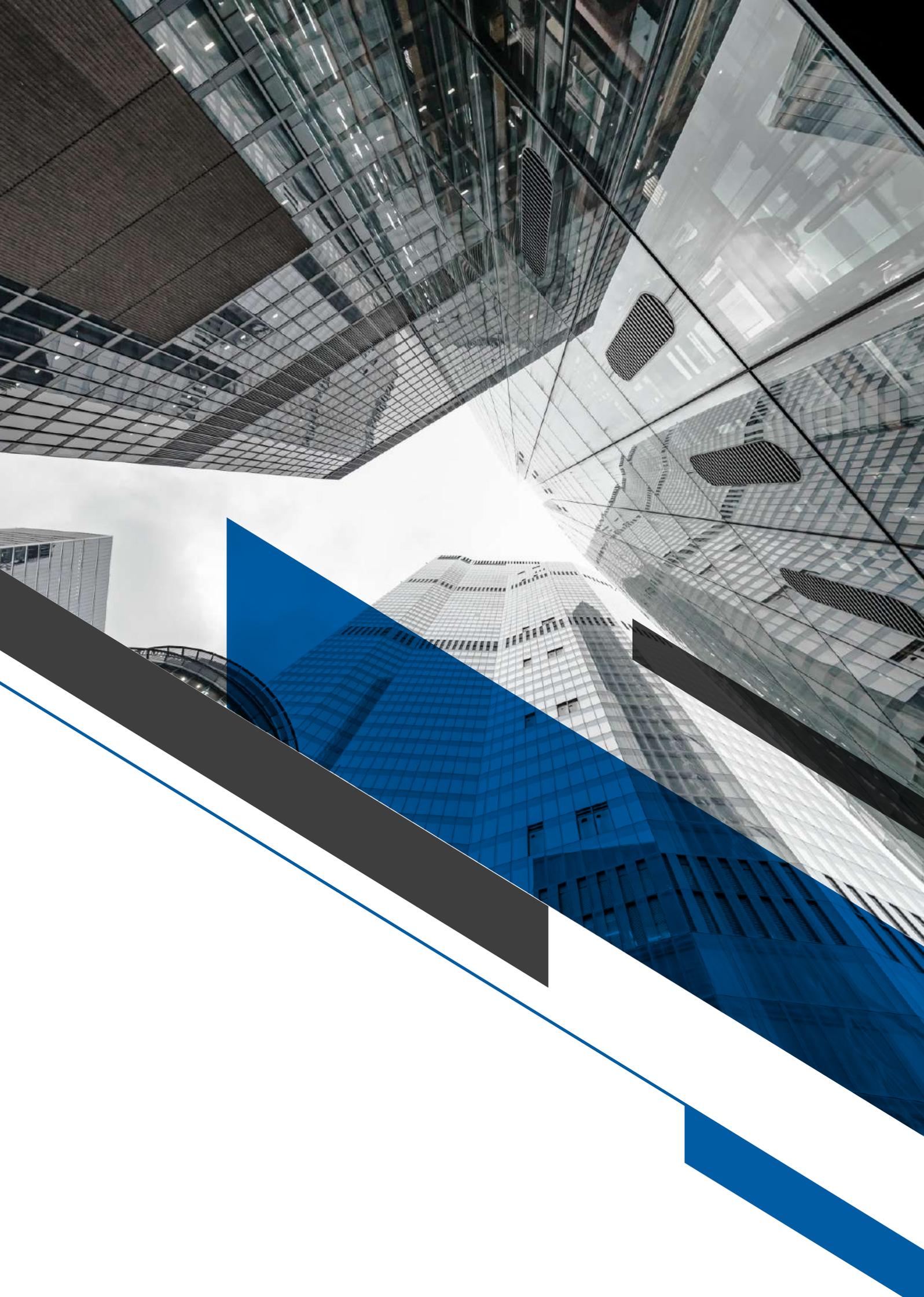


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CHAIRMAN'S MESSAGE

Dear Members,

As Chairman of CREDAI, I had the opportunity to take some time out from my business and learn about development in the sector through various interactions I had with you all.

The national office bearers had a vision to highlight key issues hindering the sector's growth and explore possible solutions. We have continuously engaged with the ministries of Housing, Environment, Finance, Civil Aviation & other ministries to request resolutions of long pending issues pertaining to the sector.

The sector has been growing at a steady rate for the past 3-4 years and we expect this trend to continue. I encourage you all to make the best use of the opportunity & contribute actively to Hon'ble Prime Minister's vision of "Housing for All" with affordable & quality as key attributes.

Thank you, and all the best!

**Warm regards,
Manoj Gaur**



PRESIDENT'S MESSAGE

Dear Members,

As I pen down my final note as President serving this esteemed organization, I am filled with immense gratitude and pride.

These past two years have been both an honour and a deeply fulfilling journey, made meaningful by the collective efforts and unwavering support of each one of you.

During this tenure CREDAI has made 130 strong and timely representations addressing issues of developers & developments. We have actively engaged in 55 meetings with Ministers, senior government officers & key stakeholders - continuously guiding/advocating policy decisions that foster a more conducive business environment.

It has been a privilege to work closely with our Governing Council members. Our interactions have been filled with insights, strong collaboration and shared purpose. Together, we have translated discussion into direction and intention into impact.

Friends, we stand at the threshold of 'Amrit Kaal' - a transformative era for our nation. As real estate developers & as part of CREDAI, we have a unique opportunity to contribute to the vision of a Viksit Bharat, 2047.

I want you all to always know that we are not just constructing buildings but shaping communities, enabling aspirations and building the future of Bharat. In doing so, we must commit ourselves to the highest standards of sustainability, quality & integrity.

As we move forward, let us strive to improve lives through every aspect of our work - be it for our consumers, homebuyers & industry partners. Most importantly, let us commit ourselves to uplifting the lives of those who physically build our projects - our labour force. Through focused efforts on skill development, safe, sanitised and dignified living conditions, access to healthcare and education for their children, we can & should continue to truly make a lasting impact .

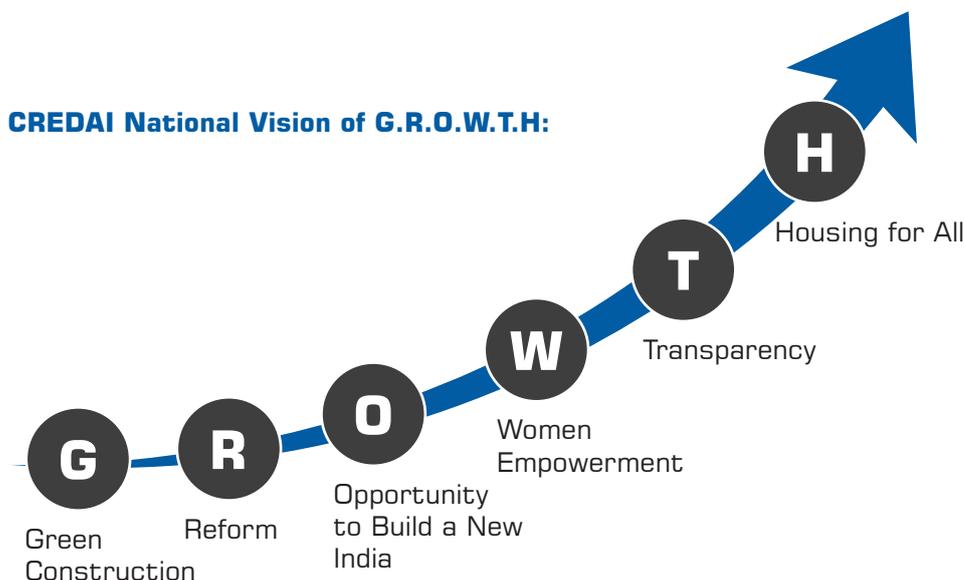
As I pass the baton to Shekhar Patel, I do so with absolute confidence. His vision, clarity and commitment are exemplary, and I am certain his team & he will lead CREDAI to even greater heights. I wish them the very best.

While my formal role will conclude, my commitment to our industry remains steadfast. I remain available, whenever called upon, to support & work towards the continued good of all.

My best wishes always.

**Regards,
Boman Irani**

CREDAI National Vision of G.R.O.W.T.H:





KEEP YOUR TOP FLOORS LEAK-FREE & COOL!

Dr. Fixit LEC - Integrated Waterproofing & Thermal Insulation system for roof tops.

Advantages:



Reduction in internal temperatures by up to **8-10°C**



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SCAN

STATE CHAPTER'S ACTIVITIES



CREDAI ANDHRA PRADESH



CREDAI Visakhapatnam president met Finance Minister, GOI

Sri V. Dharmendra Garu, President of CREDAI Visakhapatnam Chapter, had the honor of meeting with Smt. Nirmala Sitharaman Garu, Hon'ble Minister of Finance, to represent and deliberate on a range of important issues.



On Women' Day CREDAI AP requested Stamp Duty Rebate for women purchasing property

On 8th March, a request for a Stamp Duty Rebate for women purchasing property on International Women's Day was submitted to Sri Anagani Satya Prasad Garu, Minister for Stamps and Revenue. This initiative aims to empower women by enhancing their access to property ownership.



Meeting with the Hon'ble Minister for MA&UD

Sri Y.V. Ramana Rao, State President of CREDAI Andhra Pradesh, along with Sri K. Vijaya Rama Krishna, Technical Committee Member, attended a meeting with the Hon'ble Minister for MA&UD, Sri P. Narayana, and Principal Secretary, Sri S. Suresh Kumar, to discuss the proposed amendments to the building bye-laws.



Newly elected office-bearers of CREDAI Andhra Pradesh

The newly elected office bearers for the 2025-27 term of CREDAI Andhra Pradesh include Sri Buddiga Srinivasu as Chairman and Sri Bayana Srinivasa Rao as President.

The Vice Presidents are Sri G.V.S.T. Rayudu, Sri G. Sai Ram Reddy, and Sri K.S.C. Bose. Sri D. Rambabu takes on the role of General Secretary, while Sri K.S.R.K. Raju (Sai) and Sri T. Vinod Reddy serve as Joint Secretaries.





Glimpses from the AGM of CREDAI Andhra Pradesh

The 4th Annual General Meeting (AGM) of CREDAI AP was successfully conducted in Visakhapatnam, organized by CREDAI Visakhapatnam. Serving as a vital platform for industry discussions, the meeting addressed key developments, challenges, and future initiatives while fostering engagement and strengthening the real estate network.

Members reviewed challenges from the previous term and the strategic measures implemented to overcome them. Updates from state and national meetings were discussed, highlighting significant decisions and their broader implications. The financial report reflected strong growth, with insights into deposits, current balances, and overall sustainability.

Subscription and GST reports were examined to ensure compliance and financial integrity. The meeting concluded with discussions on state body elections, emphasizing key outcomes and their strategic impact on the organization's future.

Additionally, reports from CYW Coordinator, Sri G. Karthik Garu, and his team were reviewed, recognizing their exemplary contributions to the success of the Sports Carnival 2025 and previous sporting events. Their dedication and meticulous efforts were deeply appreciated.

The contributions of CWW Coordinator, Smt. K.V.S. Keerthana Garu, and her team were also acknowledged for their remarkable work in CSR initiatives and the Women's Wing, which continue to drive meaningful and lasting change.



CREDAI Andhra Pradesh newly elected team met Minister T.G. Bharat

CREDAI's AP newly elected executive committee, led by Chairman Mr. Gorantla Ramana, met Minister T.G. Bharat to discuss builders' challenges and was felicitated with shawls and bouquets.

The team included key members like President J. Suresh Kumar Reddy and General Secretary P. Govardhan Reddy.





CREDAI AP hosted Sports Carnival 2025

The CREDAI AP Sports Carnival 2025 was held on March 22nd and 23rd, hosted by CREDAI Visakhapatnam, with 323 participants registering for the event.

The sporting events took place at the Geetham College Grounds, featuring a diverse range of competitions, including cricket, chess, and shuttle, with participants organized into various teams. Visakhapatnam MP Sri Mathukumilli Bharat Garu graciously attended the occasion, marked the celebration by releasing float balloons, and actively participated in a cricket match during the event. For the prize distribution, Visakhapatnam's former MP, Sri M.V.V. Satyanarayana Garu, graciously presented the awards to the winners, bringing the event to a memorable close.



CREDAI KARNATAKA



**Meeting with Dr. Ram Prasath Manohar, IAS,
Chairman of BWSSB**

On 5th March 2025, Mr. Bhaskar T Nagendrappa, President Elect of CREDAI Karnataka, met with Dr. Ram Prasath Manohar, IAS, Chairman of BWSSB, to discuss various key points.



CREDAI Bengaluru General Body Meeting

On 11th March 2025, CREDAI Bengaluru held its GB Meeting for March 2025, discussing key industry developments, policy updates, ongoing projects, and future initiatives to strengthen the association's objectives.



The Realty Expo organized by CREDAI Bengaluru

On 14th, 15th, and 16th March 2025, CREDAI Bengaluru successfully conducted the Realty Expo at Hotel Radisson Blu, Marathahalli, Bengaluru. The event served as a dynamic platform for developers, homebuyers, and industry stakeholders to explore a wide range of real estate opportunities.

Mrs. Joohi Smita Sinha, Chief General Manager, SBI, graced the event as the Chief Guest, highlighting the role of financial institutions in facilitating homeownership.

The expo featured diverse projects, expert insights, and networking opportunities, reinforcing CREDAI Bengaluru's commitment to driving growth and transparency in the real estate sector.





CREDAI Mysore launched Seva Sankramana Initiative

On 1st March 2025, CREDAI Mysore launched Seva Sankramana, an initiative focused on community development and social responsibility.

The launch brought together industry leaders and stakeholders to drive impactful initiatives for regional growth.



Opening ceremony of CREDAI Belagavi Women's Wing Circle

On 31st March 2025, CREDAI Belagavi inaugurated its Women's Wing Circle in a ceremony graced by Smt. Lakshmi Hebbalkar, Minister of Women and Child Development.

The event marked a significant step towards empowering women in the real estate sector and fostering greater community engagement.



Meeting with Hubli-Dharwad municipal corporation & urban development authority

On 24th March 2025, CREDAI Hubli-Dharwad held a joint meeting with the Hubli-Dharwad Municipal Corporation and the Hubli-Dharwad Urban Development Authority.



Webinar on “Investing in Economy for Ease of Travel and Ease of Living”

On 5th March Post Budget Webinar on the theme “Investing in Economy for Ease of Travel and Ease of Living” was attended by CREDAI Kerala Members.

The inaugural session was graced by Hon'ble Prime Minister, followed by a plenary session and a Breakout Session on Cities as Growth Hubs.

CREDAI Kerala attended meeting organised by KSIDC

On 19th March, a stakeholder consultation meeting on Compliance Reduction & Deregulation was organized by KSIDC and chaired by Secretary (DoLR), Shri Manohar Joshi, with industry associations at Harmony Hall, KTDC Mascot Hotel, Thiruvananthapuram.

The meeting was attended by Mr. S.N. Raghuchandran Nair, Convenor General and National Executive Member, CREDAI Kerala; Mr. V.S. Jayachandran, Vice Chairman, CREDAI Kerala; and Mr. Roy Peter, Chairman (Elect), CREDAI Kerala.



CREDAI Kochi organised EC meeting

On 12th March, an EC meeting was held at Avenue Regent, Kochi, bringing together key members to discuss important industry matters, ongoing initiatives, and future strategies.

Meeting with the Additional Secretary, Housing Department

On 18th March, a virtual meeting with the Additional Secretary, Housing Department regarding CREDAI Kerala's proposal for Amendment to the Kerala Apartment Ownership Act 1983 was attended by CREDAI Kerala CEO, Mr. Sethunath M. and Adv. Karthika.

Letter to secretary MoEF

On 30th March, a letter was given to the Secretary, MoEF, regarding the delay in obtaining EV clearance due to the non-acceptance of applications/proposals submitted on the PARIVESH 2.0 portal in Kerala.



BAI StateCon 2025

On 15th March, Mr. K. Lava, MD of SFS Homes, received the award for Best Builder (above 30,000 sq. ft.) at BAI StateCon, held at Chakolas Pavilion, Thrissur.





'National Safety Award 2025' by the National Safety Council (KC)

Asset Homes received the 'National Safety Award 2025' from the National Safety Council (KC) for the 5th consecutive year, reaffirming its commitment to safety standards.

Varma Homes was also honored with the prestigious award, recognizing its dedication to workplace safety.

Additionally, Veegaland was acknowledged with the 'National Safety Award 2025,' further highlighting the industry's focus on maintaining high safety benchmarks.



Workshop on the Energy Conservation Building Code attended by Mr. Suresh Kumar

On 19th March, Mr. Suresh Kumar attended a workshop on the Energy Conservation Building Code at the Energy Management Centre, Sreekariyam, Trivandrum.

CREDAI Trivandrum met Chief Town Planner

On 5th March, Mr. Sabari Rathen and Mr. Dig Vijay Singh met with the Chief Town Planner at Nanthancode to discuss matters related to the KMBR.

Meeting at District Labour Office

On 19th March, Mr. Arun A. Unnithan and Mr. Dig Vijay Singh attended a meeting at the District Labour Office to discuss labour-related issues.



CREDAI Trivandrum participated in the Asianet Property Expo

On 1st and 2nd March, the CREDAI Trivandrum team participated in the Asianet Property Expo at O by Thamara, showcasing the latest developments in the real estate sector.

The event provided a platform for industry professionals to network, explore new opportunities, and engage with potential buyers and investors.



CYW organised a meeting at the House of CREDAI Kochi

On 14th March, a CYW meeting was held at the House of CREDAI, Kochi. The meeting provided a platform for young professionals in the real estate sector to discuss industry trends, share insights, and collaborate on upcoming projects and initiatives.



CREDAI MADHYA PRADESH



“Kamaal Ka Bhopal” campaign of CREDAI Bhopal

On March 4, 2025, under the “Kamaal Ka Bhopal” campaign of CREDAI Bhopal, the CREDAI Bhopal Chapter was honored with the Pride of Bhopal Award by Free Press newspaper for its unparalleled efforts and remarkable contributions to the capital city, Bhopal. The award was received by CREDAI Bhopal President, Mr. Manoj Singh Meek.



CREDAI Bhopal's Objection to the Increase in Collector Guidelines

In opposition to the increase in Collector Guidelines being implemented by the Madhya Pradesh government, a delegation from CREDAI Bhopal met with Shri Rameshwar Sharma-MLA, Shri Vishwas Sarang -Minister Sports & Youth Welfare, Shri Bhagwan Das Sabnani-MLA, Smt. Krishna Gaur – State Minister, and Shri Chaitanya Kashyap - State Minister and submitted a memorandum on collector guideline rate to them.



Felicitation ceremony organized to honor Hon'ble Chief Minister Mohan Yadav

A felicitation ceremony was organized to honor Hon'ble Chief Minister Mohan Yadav for the historic success of the Global Investors Summit, Bhopal.

The honor was presented by Manoj Meek, President, CREDAI Bhopal.



Meeting Mr. Amit Tomar, IG Stamp and Registration, MP Government

On March 28, 2025, CREDAI Bhopal President, Mr. Manoj Singh Meek, and other office bearers met with Mr. Amit Tomar, IG Stamp and Registration, MP Government.

During the meeting, they discussed providing comprehensive clean data for all districts of the Bhopal division to prevent unnecessary increases in guideline rates.

CREDAI MAHARASHTRA



Glimpses from CREDAI Maharashtra 2023-25 Awards & Change of Guard Ceremony

On 31st March, CREDAI Maharashtra held its Tenure 2023-25 Awards & Change of Guard Ceremony, marking a significant milestone for the organization. During the event, the leadership team for the upcoming tenure was officially introduced, alongside the recognition of outstanding contributions from members.

The ceremony celebrated the smooth transition of leadership, with Mr. Prafulla Taware taking over as President, Mr. Pramod Khairnar Patil as Immediate Past President, and several Vice Presidents, including Mr. Sunil Kotwal, Mr. Anish Shah, Mr. Dinesh Dhage, Mr. Aditya Javdekar, Mr. Vidyanand Bedekar, Mr. Shashikant Jiddimani and Mr. Jayant Thakkar and others. Key figures such as Mr. Ashish Pokharna, the Hon. Secretary, and Mr. Surendra Bhoite, the Hon. Treasurer, were also recognized, alongside the team of Joint Secretaries, whose efforts will guide CREDAI Maharashtra's vision for the next two years.

In addition to the leadership transition, the event also saw the launch of the Coffee Table Book (CTB) "Sinhavalokan" for the term 2023-25. The CTB beautifully encapsulates the journey, achievements, and milestones of CREDAI Maharashtra, showcasing its contributions to the real estate sector and the collective efforts of its members.





A Series of Meetings Held with Key Officials to Discuss Amendments to Fire Safety Approval NOC

A series of 14 meetings were held with key officials, including Shri Ravindra Ambulgekar - Chief Fire Officer; Shri Deepak Ghosh - Deputy Chief Fire Officer and Shri Prashant Gaiwad - Deputy Municipal Commissioner (Finance) - to discuss proposed amendments to the Fire Safety Approval NOC and finalize the draft.

The discussions focused on identifying potential changes and enhancements to the existing guidelines, with the objective of improving compliance and addressing industry concerns.

The Current Status as on 31st March 2025 :

The CFO has given consent for amendments in the CFO NOC and the same has been submitted to DMC (Finance) Shri Prashant Gaiwad who also holds additional charge of Fire for BMC.



Health Camp conducted by CREDAI-MCHI Women's Wing

CREDAI-MCHI Women's Wing conducted a Health Camp in association with Vasantha Memorial Trust for Cancer Awareness Program & Oral Dental Check-up camp on 18 March 2025.

Health camp was conducted at Man Infrastructure Ltd- Atmosphere Phase 2 at Nahur. The camp witnessed whole-hearted & enthusiastic participation of 150 plus construction labourers.

Ms. Jesal Shah -Hon Chairperson, CREDAI-MCHI Women's Wing along with Ms Falguni Shah at the camp acknowledged and appreciated the efforts put in by Smt Jayalakshmi & team from Vasantha Memorial Trust.



Women's Day celebration by CWW MCHI

CREDAI-MCHI Women's Wing celebrated Women's Day with a warm welcome to the ladies' staff of CREDAI-MCHI on 07 March followed by an engaging yoga session led by Ms. Paru Patel & Ms. Niharika. The participants enthusiastically enjoyed the yoga session followed by refreshments, and a delightful surprise gift.



Health Camp organized by CREDAI-MCHI Women's Wing

On the occasion of National Safety Day, CREDAI-MCHI Women's Wing organized a Health Camp in association with Vasantha Memorial Trust, featuring a Cancer Awareness Program, Yoga Session and Oral Dental Check-up Camp on 05 March 2025 at the K Raheja Maestro site at Juhu for 150 plus laborers.



CREDAI MCHI Women's Wing organized study tour for Students of Civil Engineering & Architecture

CREDAI-MCHI Women's Wing have initiated yet another step to hold hands with the students and support them towards achieving their goals UJJWAL "Brighter Tomorrow " for students

Students of Civil Engineering & Architecture were taken on a site tour at Mayfair Housing, Breeze at Andheri (W) on 29 March 2025.

Students were given a warm welcome and guided through a detailed site tour by the Mayfair Housing team. The interactive session provided invaluable insights into real-world construction practices, culminating in an engaging Q&A session.

Hon Chairperson Ms. Jesal Shah, along with Ms. Alka Doshi, Ms. Mona Ajmera and Ms Ruchita Avhad represented the CREDAI-MCHI Women's Wing during the visit.

CREDAI-MCHI Women's Wing extends its heartfelt gratitude to Mayfair Housing to Shri. Nayan Shah and Shri. Aditya Shah for their support in providing students with this enriching learning experience.



CREDAI NATIONAL CAPITAL REGION



CREDAI NCR - Haryana Chapter Advocates for Industry Reforms in Meeting with HARERA

On March 4, 2025, the CREDAI NCR Haryana Chapter met the Chairman of HARERA to address key regulatory challenges and improve transparency in the real estate sector. A delegation of prominent developers discussed critical issues, including the 5% bank guarantee requirement, recognition of the Occupancy Certificate as a Completion Certificate, high RERA registration fees, and delays in fund release post-project completion.

The delegation also sought an extension for quarterly compliance report submissions, consistency in judicial orders, a three-year complaint limitation period, and recognition of force majeure delays. While HARERA assured a review of several concerns, it declined to consider force majeure exemptions.

The meeting reinforced the need for continuous dialogue between developers and regulators to foster a business-friendly environment while ensuring compliance and sectoral growth.





Haryana Chapter of CREDAI NCR Elects New Leadership for 2025-2027 Term

The Haryana Chapter of CREDAI NCR recently conducted its much-anticipated elections in March 2025, ushering in a new leadership team committed to steering the organization towards greater success. The newly elected Office Bearers of CREDAI Haryana for the term 2025-2027 bring a wealth of experience, dedication, and vision to the table, ensuring continued growth and advocacy for the real estate sector in the region.

The newly elected leadership team includes Shri Manish Agarwal as President, with Shri Lalit Jain, Shri Pankaj Goel, and Shri Pankaj Singla serving as Vice Presidents. Shri Arpit Goel has been appointed as Secretary, while Shri Anubhav Jain takes on the role of Joint Secretary. Shri R.C. Gupta will serve as Treasurer.

Under the guidance of Shri Manish Agarwal as President, the team is poised to address key industry challenges, foster collaboration among stakeholders, and advocate for policies that support sustainable real estate development in Haryana. The newly elected office bearers bring a dynamic blend of expertise and commitment to strengthening CREDAI Haryana's role in the industry.

CREDAI Haryana has been at the forefront of representing developers' interests, ensuring compliance with regulations, and working towards ease of doing business in the State of Haryana. The leadership transition is expected to further accelerate efforts in policy advocacy, infrastructure development, and addressing industry concerns.

The newly appointed team is keen on engaging with Government bodies, Developers, and allied industries to drive positive changes and create a more conducive business environment. Members of CREDAI Haryana extended their best wishes to the new leadership and look forward to a productive and transformative tenure.

With a clear vision and a strong leadership team, CREDAI Haryana is set to achieve new milestones in the coming years.

CREDAI RAJASTHAN



CREDAI Rajasthan organized 12th EC meeting

The 12th Executive Committee (EC) meeting of CREDAI Rajasthan was held on March 3rd, 2025. The meeting focused on key initiatives, industry developments, and strategic plans to strengthen the real estate sector in the region.



Invitation to Smt. Diya Kumari, Dy. Chief Minister, Govt. of Rajasthan for inauguration Ceremony of RRE EXPO-2025

On 19th March, President Sh. Sanjay Gupta, Joint Secretary Sh. Rachit Agarwal, and Co-convenor Mr. Krishna Gupta met with Smt. Diya Kumari, Deputy Chief Minister of the Government of Rajasthan, and invited her to the lamp-lighting ceremony and inaugural event of RRE EXPO-2025, scheduled for 17th April 2025.

She assured us of her presence at the inaugural ceremony of RRE EXPO-2025.

CREDAI TELANGANA (Hyderabad)



CREDAI Hyderabad monthly meeting

The 16th CREDAI Hyderabad Monthly Meeting was successfully held on March 28, 2025, at Park Hyatt, Hyderabad, providing a platform for meaningful discussions and industry insights. The leadership shared key updates, followed by an informative session by Sri K.V.M. Prasad, DSP Cyber Security Bureau, Hyderabad on cyber security.

We extend our gratitude to Super Creations for their partnership and to all members for their participation, making the event a success.



CREDAI Hyderabad Hosts CREDAI Ahmedabad for a Technical Study Tour in Hyderabad

CREDAI Hyderabad extends its sincere appreciation to its members and the developers of Hyderabad for warmly hosting the CREDAI Ahmedabad delegation during their study tour. The visit provided valuable insights into the city's evolving real estate landscape, with site visits to My Home Grava, T-Hub, Sattva Knowledge City & Knowledge Park, Auro Realty, DSR The World, and Myscape.

This exchange facilitated meaningful discussions and knowledge-sharing, strengthening ties between the two chapters. A special thanks to CREDAI Ahmedabad for their participation and collaboration. We look forward to more such enriching engagements in the future.



CREDAI Hyderabad Supports Run for Action 2025

On International Women's Day, CREDAI Hyderabad extended its support to Run for Action 2025, organized by the Hyderabad City Police in collaboration with the Hyderabad City Security Council (HCSC).

This initiative aimed to promote women's safety and well-being, reinforcing the importance of a secure and inclusive society.

The event was graced by Hon'ble Minister Smt. D. Anasuya Seethakka, Panchayat Raj & Rural Development, Women & Child Welfare, who emphasized the need for collective action. Shri C.V. Anand, Commissioner of Police, Hyderabad City, led the initiative, highlighting the importance of proactive measures for community safety.

CREDAI Hyderabad's leadership actively participated in the event, reaffirming the organization's commitment to social responsibility and community welfare. Such initiatives align with CREDAI Hyderabad's vision of fostering a safer and more progressive society.



Health camp conducted at various sites of Srijan Realty Pvt Ltd

A health camp was conducted at various sites of Srijan Realty Pvt Ltd, where a total of 498 workers were screened. The screenings took place across several key locations: 76 workers at the Srijan Industrial Logistic Park on BT Road, 171 workers at the Srijan Industrial Logistic Park in Alampur, 71 at Natura, 59 at Srijan Global Haat, and 121 at Laguna Bay.

This initiative reflects Srijan Realty's commitment to the well-being of its workforce across its different projects.



Holi celebration at CREDAI Bengal

CREDAI Bengal celebrated its annual 'Holi Utsav' on 7th March 2025, bringing together members to embrace the spirit of fellowship and the vibrant celebration of colours.

The event was held at RCGC, Kolkata, offering an opportunity for camaraderie and joyful connections among participants.



CREDAI YOUTH WING



CREDAI CYW Season 2- Deep Dive Podcast Series

The latest season of Deep Dive podcast, presented by CYW, kicked off with insightful discussions on key aspects of urban development. The first episode, released on 21st March 2025, explored A Holistic Approach to Clubhouse Design, featuring Joydeep Ponugoti and Ar. Srikanth Reddy, who shared insights on functionality, aesthetics, and sustainability in modern clubhouses.

The second episode, Let's Talk Landscape, featured Akshay Mehta and Mohan Rao discussing the role of landscapes in enhancing sustainability, functionality, and the aesthetic appeal of urban spaces.

The third episode, released on 29th March, focused on Establishing Trust Between Developers and RWAs, where Vikram Rai and host Abdul Rahman addressed transparency, communication, and collaboration to strengthen community management.



CREDAI WOMEN'S WING



CWW Belagavi organised informative session on GST and balance sheet analysis

CREDAI Women's Wing, Belagavi, organized an informative session focused on GST and balance sheet analysis to empower women in real estate with a deeper understanding of taxation and financial statements.

The session featured esteemed speakers, Mrs. Jayabharathi J (Additional Commissioner, Appeal, Belagavi) and Mr. Venkatesh Waghmare (Superintendent of Central Tax, Belagavi), who provided key insights on GST applicability in property transactions, input tax credit, and regulatory compliance. They also guided attendees on effectively interpreting financial statements to assess business growth.

The event saw active participation, with attendees engaging in discussions and clarifying taxation and financial compliance challenges.



CWW Nashik organised a session on Taxation in Real Estate

CWW Nashik recently organized an insightful session on "Taxation in Real Estate" on 29th March 2025.

The session aimed to enhance participants' understanding of finance and taxation in the real estate sector. CA Aditya Rathi, a well-known Chartered Accountant from Nashik, led the discussion, covering crucial topics such as types of financial entities, financial statements, various taxes, individual tax slabs, Income Tax, GST, and key sections to remember while filing an ITR.



Awareness session on Cervical cancer

CREDAI Women's Wing, Phaltan organized an informative session at the CREDAI Hall phaltan on 8th March 2025.

The event focused on raising awareness about Cervical Cancer, featuring a special address by Dr. Pallavi Vikram Nimbalkar (DGO).

The event proved to be highly informative and impactful, equipping participants with crucial knowledge for safeguarding women's health.



Gratitude Ceremony organized by CREDAI Pandharpur

CREDAI Women's Wing Pandharpur at the Gratitude Ceremony organized by CREDAI Pandharpur for the 2023-25 term on March 25, 2025.

The event commenced with the national anthem. Vice President, Mr. Ashish Shah, delivered the introductory remarks.

Treasurer, Mr. Santosh Kachare, presented the annual financial report for 2023-25. Mrs. Rutuja Shah, the coordinator, presented a PowerPoint presentation (PPT) showcasing the activities of the CREDAI Women's Wing over the past two years.



SOCIAL MEDIA HIGHLIGHTS



Total No of posts - **48**

No of followers increased by **63** and making the count **22,256**

A decrease of **40%** in the total Impressions rate

The engagement rate stands at **113%**



Total No of Posts- **46**

No of followers increased to **245** making it to **7553**

An Increase of **99.2%** in the total impressions rate

The engagement rate stands at **19%**



Total No of Posts- **46**

Total followers **10,578**

The engagement rate stands at **6%**

An increase of **17.93%** in the total views



Total No of Posts- **46**

No of followers increased by **288** and making the count **11,611**

An Increase of **91.3%** in the total impression rate

The engagement rate stands at **44.4 %**

CREDAI IN NEWS



Affordable hsg demand rising: Credai's Irani

Tushar Pawar
@timesofindia.com

Nashik: The demand for affordable and mid-segment housing is increasing in tier-2 and tier-3 cities in the country, said Boman Irani, the national president of the Confederation of Real Estate Developers Association of India (Credai).

Irani was speaking to reporters in Nashik for the inauguration of the national convention of the Credai. Stating that tier-2 and tier-3 cities are playing a key role in urban expansion, Irani said that the country's real estate sector is undergoing a major transformation.

"As these cities become financial and industrial hubs, the demand for affordable and mid-segment housing is increasing," he said.

Realtors & Homebuyers Turn Up in Big Numbers at Smaller Cities

Affordability, infra development, improved connectivity key reasons for increased interest.

Key Shift
Housing sales up 18% in tier 2 & 3 cities
681,138 units across 60 cities
Primary market **₹7.5 Lcr** in sales up 43%
Secondary market **₹22.5 Lcr** in sales up 12%

LUXURY AND ULTRA-LUXURY HOUSING LED MOVEMENT
Property Type Price Surge in Sales
Ultra-Luxury **₹60-120 Cr** 73%
Premium **₹1-2 Cr** 54%
India's real estate sector valued at **₹22.5 Lcr**

Key Shift
Housing sales up 18% in tier 2 & 3 cities
681,138 units across 60 cities
Primary market ₹7.5 Lcr in sales up 43%
Secondary market ₹22.5 Lcr in sales up 12%

LUXURY AND ULTRA-LUXURY HOUSING LED MOVEMENT
Property Type Price Surge in Sales
Ultra-Luxury ₹60-120 Cr 73%
Premium ₹1-2 Cr 54%
India's real estate sector valued at ₹22.5 Lcr

Key Shift
Housing sales up 18% in tier 2 & 3 cities
681,138 units across 60 cities
Primary market ₹7.5 Lcr in sales up 43%
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CREDAI organises sixth 'New India Summit' in city

Former Union Minister Smriti Irani graced the event with her presence

LOKMAT NEWS NETWORK
NASHIK, MAR 7

The Confederation of Real Estate Developers' Associations of India (CREDAI) organised the sixth edition of the New India Summit in Nashik, highlighting the role of tier 2 and 3 cities in real estate growth. Themed 'Viksit Bharat - Unlocking Potential of Emerging Cities', the event brought together policymakers and industry leaders to discuss inclusive urban development. Former Union Minister Smriti Irani graced the occasion. She highlighted the growing importance of tier 2 and 3 cities and their contribution in the development of our country. A key highlight was the release of the 'Residential Real Estate Market Review of 99 Major Cities in India', a report prepared with the support of Liasas Foras, a real estate research company. It revealed that 44 per cent of the 3,294



acres of land acquired by developers in 2024 was in tier 2 and 3 cities, reflecting their growing significance. The real estate sector now contributes 7.2 per cent to India's GDP. While metro cities dominate the luxury housing market, tier 2 and 3 cities balance the market with mid-range and affordable properties. Manoj Gaur, Chairman, CREDAI National, said, "Tier 2 and 3 cities are the cornerstone of India's next phase of urbanisation, driving inclusive growth and economic diversification. For instance, Nashik's transformation from a pilgrimage town to a thriving urban hub exemplifies the potential of these cities in reshaping India's housing landscape. As connectivity improves and in-

dustries decentralise, we expect to see similar growth trajectories in cities like Indore, Coimbatore, and Bhubaneswar. We are committed to partnering with stakeholders to replicate Nashik's success story nationwide, ensuring no city is left behind in India's march toward a \$5 trillion economy." Boman Irani, President, CREDAI National, stated, "India's real estate sector is undergoing a paradigm shift, with tier 2 and 3 cities playing a central role in urban expansion. As these cities become industrial hubs, there is an increasing demand for affordable and mid-segment housing. Developers are recognising this shift, leading to a surge in investments and new projects in these cities."



In March, we secured a total of 93 stories, including 3 broadcasts, 33 print, and 57 online, accumulating a PR value of INR 2.5 crore.

Our primary focus was on facilitating the 6th edition of the New India Summit, which highlighted the growth potential of Tier 2 and Tier 3 cities. The event also marked the release of two insightful reports in collaboration with Liasas Foras and KPMG, garnering significant media attention across leading publications.

Additionally, we played a key role in shaping industry narratives by contributing expert insights and strategic perspectives to prominent stories. By driving thought leadership on sectoral trends and market dynamics, we ensured that CREDAI remained at the forefront of industry conversations.

1. Hyderabad's real estate sector, especially in peripheral locations, is expected to see property prices increase by 10-20% over the next 3-5 years, driven by key infrastructure projects, including the Metro Phase 2 extension, a report by Colliers India has said. To read more, pls click <https://www.hindustantimes.com/real-estate/hyderabad-real-estate-peripheral-areas-to-see-10-20-price-hike-in-3-5-years-driven-by-metro-phase-2-101741688410604.html>
2. Construction cost for greenfield real estate projects rose 2-4 per cent annually during the last calendar year on higher input rates, according to CBRE. Real estate consultant CBRE on Monday released a report 'India Construction Cost Trends 2024-25: Navigating Costs in a Transforming Landscape', showing a marginal 2-4 per cent year-on-year escalation in greenfield construction costs in 2024 compared to 2023. To read more, pls click <https://www.outlookbusiness.com/news/construction-cost-for-realty-projects-rises-2-4-in-2024cbre#:~:text=This%20labour%20cost%20escalation%20effectively,3%2C500%20for%2012%2Dstorey%20buildings>
3. Demand for luxury real estate will be sustained, driven by rising High-Net-Worth Individual (HNI) population, strong capital market returns, and a growing startup ecosystem, according to a report by Elara Capital. To read more, pls click <https://theprint.in/economy/luxury-real-estate-demand-to-remain-strong-fueled-by-hnis-capital-market-returns-and-startup-ecosystem-report/2549796/>
4. Soon getting details of housing projects and performance of builders across the country will be just a click away, a move that will help homebuyers to make informed decisions before booking a property. To read more, pls click <https://timesofindia.indiatimes.com/india/soon-builders-performance-details-of-projects-will-be-easier-to-track-on-rera-websites-across-country/articleshow/119388060.cms>
5. Fuelled by high demand and limited land availability, the Tricity region — Chandigarh, Mohali, and Panchkula—is witnessing a substantial real estate boom, driving significant property price increases and establishing it as a prime realty hub for buyers and investors. To read more, pls click https://www.moneycontrol.com/news/business/real-estate/tricity-region-emerges-as-a-new-real-estate-investment-hotspot-for-nris-professionals-12977677.html#google_vignette
6. A decade after entering India's luxury residential real estate market, the Trump Organization is now expanding into the commercial sector. The company announced the launch of Trump World Centre in Pune, marking its first commercial project in the country. To read more, pls click <https://www.financialexpress.com/money/trump-organization-expands-in-india-with-first-commercial-project-in-pune-all-you-need-to-know-3782325/>



ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 21 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation.

CREDAI engages in policy advocacy with various Ministries at the State & Central Level.

CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.



For feedback/suggestions/queries/advertisement/PR/Events information
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