

## **Key Announcements related to Ministry of Housing and Urban Affairs made in Union Budget 2024-25:**

- Urban Development is outlined as one of the 9 key pillars of Viksit Bharat.
- Allocation have been made for additional 3 Crore houses under Pradhan Mantri Awas Yojana for Urban & Rural Areas.
- Development of Cities as growth hub through economic and transit planning, orderly development of peri-urban areas, utilising town planning schemes.
- Creative redevelopment of brownfield cities: Formulate Framework for enabling policies and market-based mechanism and regulations.
- Transit oriented development plans for 14 large cities with population over 30 Lakh along with implementation and financing strategy.
- Under PMAY-U 2.0 housing needs of 1 crore urban poor and MIG families will be met with an investment of Rs. 10 lakh crore. This will include Central Assistance of 2.2 Cr in the next 5 years.
- Also, a provision of interest subsidy to facilitate loans at affordable rates is also envisaged.
- In addition, enabling policy regulations will ensure for efficient and transparent rental housing markets with enhanced availability will also be put in place.
- States charging high stamp duty will be encouraged to moderate their rates for all. Additionally, further reductions in duties for properties purchased by women will be considered. These measures will also be incorporated as essential components of urban development schemes.
- Rental housing with dormitory facilities for workers shall be taken up in Public private partnership mode with viability gap funding.
- Establishing Working women hostels in collaboration with Industry shall also give filip to co-living and other institutional rental players.
- Digital public infrastructure at population scale for urban governance.
- Digital Public Infrastructure platform for Urban Governance.

- Special capital assistance in form of interest free loan for capital expenditure to be given to states for the reforms:
  - Digitization of urban Land records with GIS Mapping
  - Urban land administration planning and management reforms, urban planning, and building bylaw reforms.
  - Digitisation of property tax governance will be taken up, which will strengthen the financial ecosystem of urban local bodies.
- Development of 100 Street Markets (*Weekly haats or Street food hubs*) in select cities. A new scheme will be launched to support this development.
- Water Supply, Sewerage, Solid Waste Management in 100 cities in partnerships through bankable projects.
- Water Supply, sanitation, sewage treatment and solid and Waste management will be taken up for large hundred cities with funding support in partnership with States.
- Special focus will be to treat used Water and reuse it for agriculture and filling up tanks.
- Transit oriented development of 14 large cities with population about 30 lakhs will be taken up with financing support in partnership with states.
- Schemes of PM SvaNidhi and National Livelihood Mission (NULM) shall be stepped up.
- Steps will be taken to give a push to National livelihood Missions (both rural and urban).
- Credit Guarantee Scheme for MSME for Manufacturing Sector without collateral will support water, sewerage and solid waste management sectors.
- Development of Indian Carbon Market will have its positive impact on development of blue green cities.
- BCD increased from 10% to 15% on plastics (non – biodegradable) -PVC banners.