participation of Associations of Allottees as Resolution Applicants

- ★Clarification about inclusion of Interest (8%) in Homebuyers' Claims in CIRP
- Representation of large numbers of creditors through facilitators
- Proposal to disseminate CoC minutes of the meeting to all creditors in class of real estate projects
- Streamlining Possession Handover in Real Estate Projects

## **Comments invited from Public**

IBBI has solicited comments on the said proposal, which may be submitted by 27.11.2024

The discussion paper has come up with drastic changes in the real estate insolvency proceedings under the IBC. The changes, if implemented has the potential to enhance the effectiveness and efficiency of the IBC, which will go a long way to improve the overall resolution rate #insolvency #realestate #IBC #IBBI #Disputeresolution #Disputes #Finance #resolution Dua Associates

Discussion Paper - Real Estate... • 12 pages

Insulvency and Bankrupicy Board of Itelia
7º November, 2024
Discussion Paper on issues related to Real Estate

1.1 Issue: In corporate intolvency resolution processes companies. Sand author lies after a convert

